

FUJIAN ZHENYUN PLASTICS INDUSTRY CO., LTD

(Incorporated in the People's Republic of China)
(the "Company")

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- (1) EXTENSION OF TIME TO COMPLY WITH RULES 705(1) AND 707(1) OF THE CATALIST RULES ON ANNOUNCEMENT OF UNAUDITED FULL YEAR FINANCIAL RESULTS AND THE HOLDING OF ANNUAL GENERAL MEETING**
- (2) EXTENSION OF TIME TO COMPLY WITH RULE 705(3) OF THE CATALIST RULES ON ANNOUNCEMENT OF UNAUDITED HALF YEAR FINANCIAL RESULTS**
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The Board of Directors (the "Board") of Fujian Zhenyun Plastics Industry Co., Ltd (the "Company", together with its subsidiaries, the "Group") refers to the announcement on "Application For Extension Of Time To Hold Annual General Meeting And Release Of Full Year Results" made by the Company on 31 July 2015 and the "Update Announcement" made on 29 April 2016.

The Company wishes to announce that it had made an application (the "Application") to the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 10 June 2016 for a further extension of time to :

- i) Announce its results for the financial year ended 31 December 2015 ("FY2015") within six (6) months from the completion of the Special Review Report;
- ii) Hold its FY2015 Annual General Meeting ("AGM") within eight (8) months from the completion of the Special Review Report;
- iii) Announce its results for the financial year ended 31 December 2014 ("FY2014") within six (6) months from the completion of the Special Review Report;
- iv) Hold its FY2014 Annual General Meeting ("AGM") within eight (8) months from the completion of the Special Review Report;
- v) Announce its results for the financial period ended 30 June 2015 ("HY2015") within six (6) months from the completion of the Special Review Report;
- vi) Announce its results for the financial period ended 30 June 2016 ("HY2016") within six (6) months from the completion of the Special Review Report.

On 3 August 2016, the Company received a letter from the SGX-ST stating that it has rejected the Company's Application for the abovementioned waivers.

SGX-ST noted that the Company is unable to provide certainty on the commencement of the Special Review. Given that the abovementioned waivers the Company are seeking hinge on the completion of the Special Review, the Company is consequently unable to demonstrate its ability to meet these extended deadlines. In addition, the SGX-ST is not in a position to consider the Company's application for extension of time to announce its FY2015 results and hold its FY2015 AGM as the relevant deadlines have passed before the application was submitted.

Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

Lim Cheng Kee
Lead Independent Director

Steve Kek
Independent Director

4 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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