

Managed by

Keppel REIT Management Limited

Tel: (65) 6835 7477

(Co Reg No. 200411357K)

Fax: (65) 6835 7747

230 Victoria Street

#15-03 Bugis Junction Towers

Singapore 188024

www.keppelreit.com

LOAN FACILITIES OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited ("**KRML**"), as manager of Keppel REIT wishes to announce that Keppel REIT and/or together with certain of its subsidiaries have entered into supplemental agreements in respect of certain of its/their existing bank facilities (collectively, the "**Loan Facilities**" and each, a "**Loan Facility**") to amend the relevant conditions in such Loan Facilities which makes reference to a change in the manager of Keppel REIT.

The Loan Facilities contain one or more of the relevant conditions as generally described below:

- It is a mandatory prepayment event or an event of default (each of the below, a "**Trigger Event**") if :
 - (a) KRML is not a wholly-owned subsidiary (whether directly or indirectly) of Keppel Corporation Limited ("**KCL**");
 - (b) KRML is not a wholly-owned subsidiary (whether directly or indirectly) of Keppel Land Limited ("**KLL**");
 - (c) any successor manager of Keppel REIT is not a wholly-owned subsidiary (whether directly or indirectly) of KCL; or
 - (d) any successor manager of Keppel REIT is not a wholly-owned subsidiary (whether directly or indirectly) of KLL.

Assuming the occurrence of any Trigger Event which may cause the relevant lender to require the respective borrower under the Loan Facilities to prepay or repay the outstanding loans of one or more of the Loan Facilities, and assuming such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$3,001.0 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not been breached.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan
Company Secretary
24 June 2016



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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.