31 October 2025

UPDATE ON FERGUSON STREET FIRE INCIDENT

Yesterday afternoon an area near the Copthorne Hotel Palmerston North was affected by a fire incident which caused damage to buildings which were not in use but were previously part of the hotel's operation. The damage is yet to be assessed but it is likely that the remaining structures will need to be demolished.

The fire has been extinguished but the site is being monitored. The cause of the incident remains unknown at this stage as an investigation has been commenced by Fire and Emergency New Zealand (FENZ). MCK would like to thank the fire crews who attended the scene very quickly after the alarm was raised.

Guests and staff at the hotel were not injured as a result of the incident. Some guests were relocated to other hotels as a safety measure last evening. The hotel is now open and has resumed trading,

There is unlikely to be any significant impact on MCK's operational or financial position as a result of the incident.

A further update will be provided when more information becomes available.

-ENDS-
Issued by Millennium & Copthorne Hotels New Zealand Limited

For investor relations enquiries, please contact:
Stuart Harrison, Managing Director M: +64 21 869 216

About Millennium & Copthorne Hotels New Zealand Limited

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) is the only NZX listed hotel owner – operator with 19 owned / leased / franchised hotels based in New Zealand under the Millennium, Grand Millennium, M Social, Copthorne and Kingsgate brands. As part of the Millennium & Copthorne Hotels group, we are proud to be part of a global network of over 120 properties in gateway cities across Asia, Europe, North America, the Middle East and New Zealand. MCK is also the majority shareholder in land developer CDL Investments New Zealand Limited (NZX:CDI) and also has property interests in Australia through its Kingsgate Group subsidiaries including a 50% ownership interest in the Sofitel Brisbane Central through a joint venture.

For more information, visit our website: www.millenniumhotels.co.nz