

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors of Sakae Holdings Ltd. (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 15 April 2016 were put to vote by poll at the AGM and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
1.	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2015	93,188,924	93,186,924	99.998	2,000	0.002
2.	Re-election of Mr Chan Wing Leong as director	93,188,924	93,188,924	100	0	0
3.	Re-election of Mr Nandakumar s/o Ponniya as Director	93,188,924	93,188,924	100	0	0
4.	Approval for payment of Directors' fees	93,188,924	93,188,424	99.999	500	0.001
5.	Re-appointment of Messrs Deloitte & Touche LLP as the Company's Auditors	93,188,924	93,188,924	100	0	0
6.	Authority to allot and issue shares	93,188,924	93,015,924	99.814	173,000	0.186
7.	Authority to grant options and issue Shares under the Sakae Employee Share Option Scheme	92,418,824	92,418,824	100	0	0

No.	Ordinary Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
			Number of shares	Percentage (%)	Number of shares	Percentage (%)
8.	Authority to grant options and issue Shares under the Sakae Employee Share Option Scheme	92,418,824	92,236,824	99.803	182,000	0.197
9.	To grant approval for the renewal of the Share Buyback Mandate	93,188,924	93,183,924	99.995	5,000	0.005

Abstention from voting

All shareholders who are eligible to participate in the Sakae Employee Share Option Scheme and Sakae Performance Share Scheme have abstained from voting on Resolutions 7 and 8. An aggregate of 770,100 ordinary shares were held by such shareholder present at the AGM.

Details of Scrutineer

Ardent Business Advisory Pte Ltd was appointed as Scrutineer for the AGM.

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
30 April 2016