CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 28 February 2017 are as follows:

	S$	S$
Assets		
Prepayments		33,817
Restricted deposit	12,162,504	
Cash and bank balances	268,713	
Total cash and bank balances		12,431,217
Total assets		12,465,034
Less:		
Liabilities		
Other payables and accruals		(249,665)
Total liabilities		(249,665)
Net assets		12,215,369

2. The Company's utilisation of cash in the month of February 2017 is as follows:

	S$
Opening cash and bank balances as at 1 February 2017	12,486,184
Add:	
Interest earned	2,073
	12,488,257
Less:	
Payment for various professional services	(20,250)
Payment for administration expenses	(36,790)
Closing cash and bank balances as at 28 February 2017	12,431,217

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 March 2017