



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

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- (I) **CESSATION OF MR KENNY KIM AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT AND RISK COMMITTEES AND MEMBER OF BOARD SUSTAINABILITY COMMITTEES**
 - (II) **APPOINTMENT OF MR RICHARD ANTHONY JOHNSON AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND RISK COMMITTEES**
 - (III) **CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES**
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The Boards of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”), wish to announce the following:

1. In compliance with the requirements of the definition of ‘Independent Director’ set out in the Securities and Futures (Licencing and Conduct of Business) Regulations issued by the Monetary Authority of Singapore, Mr Kenny Kim will step down as an Independent Non-Executive Director (“**INED**”) from the Boards of the H-REIT Manager and the HBT Trustee-Manager and his positions as a member of Audit and Risk Committees (“**ARCs**”) and a member of Board Sustainability Committees (“**BSCs**”) of the H-REIT Manager and HBT Trustee-Manager with effect from 23 January 2026.

Further details on Mr Kim’s cessation which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released in a separate announcement to SGX-ST.

2. Mr Richard Anthony Johnson has been appointed as an Independent Non-Executive Director and a member of ARCs of the H-REIT Manager and the HBT Trustee-Manager with effect from 23 January 2026.

The Nominating and Remuneration Committees and the Boards of the H-REIT Manager and the HBT Trustee-Manager respectively consider Mr Johnson to be independent and capable of exercising independent business judgment. His extensive knowledge in the real estate assets and hospitality-related businesses will further complement and strengthen the core competencies and skills set of the Boards of the H-REIT Manager and the HBT Trustee-Manager.

Further details on Mr Johnson’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of SGX-ST will be released in a separate announcement to SGX-ST.

3. Ms Chan Soon Hee, Eric, an INED, has been appointed as a member of BSCs with effect from 23 January 2026 in place of Mr Kim.

Following the aforesaid changes to the composition of Boards and Board Committees,

- (a) independent non-executive directors continue to comprise the majority in the Boards and the Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Mr Chan Soon Hee, Eric (Independent Non-Executive Chairman)
 - Mr Vincent Yeo Wee Eng (Chief Executive Officer, Executive Director)
 - Ms Cheah Sui Ling (Independent Non-Executive Director)
 - Mr Kwek Eik Sheng (Non-Independent Non-Executive Director)
 - Ms Eng Chin Chin (Independent Non-Executive Director)
 - Mr Richard Anthony Johnson (Independent Non-Executive Director)
- (b) the ARCs of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Ms Eng Chin Chin (Chairman)
 - Ms Cheah Sui Ling
 - Mr Richard Anthony Johnson
- (c) the BSCs of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Ms Cheah Sui Ling (Chairman)
 - Mr Vincent Yeo Wee Eng
 - Mr Chan Soon Hee, Eric

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to express their heartfelt appreciation to Mr Kim for his invaluable contributions during his tenure as an INED, and especially in his roles as a member of ARCs and a member of BSCs of the H-REIT Manager and HBT Trustee-Manager.

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust
20 January 2026

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust
20 January 2026

IMPORTANT NOTICE

The value of the stapled securities in CDLHT ("Stapled Securities") and the income derived from them may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.