

ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number 199004310E)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform that the Company has today made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a waiver of Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist and an extension of time of up to 29 June 2020 to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**").

In response to the Covid-19 outbreak, the Singapore Exchange Regulation released a regulatory announcement on 27 February 2020, stating that an extension of time of up to 30 June 2020 would be granted to issuers holding AGMs to approve their FY2019 financial results, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) the issuer has obtained approval of a similar application for an extension of time from the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that:

- (i) the Company's financial year-end is 31 December 2019;
- (ii) the Company has, on 31 March 2020, made an application to ACRA for an extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020;
- (iii) the extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its constitution;
- (iv) the Company will issue its annual report to shareholders and the SGX-ST via publication on the SGXNet by 15 April 2020 and hold the AGM no later than 29 June 2020; and
- (v) the annual report, together with a notice of AGM, will be despatched to shareholders at least 14 days before the date of the AGM.

The grounds for the application of extension of time are due to the tightening of requirements by the Ministry of Health whereby all events and mass gatherings with more than 10 participants must be deferred or cancelled regardless of size. As such, Company will require more time and flexibility to consider measures to put in place alternative arrangements for organizing the AGM. The Company intends to convene its AGM on or before 29 June 2020, subject to any further unforeseen or adverse developments of the Covid-19 outbreak.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
1 April 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.