



FOR IMMEDIATE RELEASE

Cogent's 2Q2016 net profit surges 35% to \$7.9 million

\$'000	2Q2016	2Q2015	Change	1H2016	1H2015	Change
Revenue	33,830	32,063	+6%	66,616	63,089	+6%
Profit before tax	9,601	7,244	+33%	19,078	13,557	+41%
Net profit attributable to shareholders	7,891	5,861	+35%	15,664	11,209	+40%

For the 3 months and 6 months ended 30 June 2016 and 30 June 2015

SINGAPORE – 12 August 2016 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited** (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”), announced today that it achieved a 35% surge in net profit attributable to shareholders for the second quarter of FY2016 (“2Q2016”) to \$7.9 million, on the back of a 6% rise in Group revenue to \$33.8 million.

For the six months ended 30 June 2016, the Group posted a 40% jump in net profit attributable to shareholders to \$15.7 million on a 6% increase in revenue to \$66.6 million.

This was boosted by continued improvements by its warehousing operations at the Cogent 1.Logistics Hub (*Cogent One-Stop Logistics Hub*), automotive logistics management services and container depot management services segments.

EPS/NAV Per Share

Based on its latest second quarter results, the Group’s basic earnings per ordinary share rose 35% to 1.65 Singapore cents (2Q2015: 1.22 Singapore cents), while its net asset value per ordinary share increased by 7% to 23.07 Singapore cents as at 30 June 2016 (31 December 2015: 21.65 Singapore cents).



On a half-year basis, its basic earnings per ordinary share increased 40% to 3.27 Singapore cents (1H2015: 2.34 Singapore cents).

Revenue By Business Segments

\$'000	2Q2016	2Q2015	Change	1H2016	1H2015	Change
Transportation Management Services	6,242	7,095	-12%	12,248	14,509	-16%
Container Depot Management Services	6,303	5,742	+10%	12,139	10,974	11%
Automotive Logistics Management Services	7,779	6,616	+18%	15,263	13,096	17%
Warehousing & Property Management Services	15,113	13,674	+11%	29,764	26,333	13%
Inter-segment eliminations	(1,607)	(1,064)	+51%	(2,798)	(1,823)	54%

For the 3 months and 6 months ended 30 June 2016 and 30 June 2015

In the second quarter of FY2016, Automotive Logistics Management Services posted the highest gain in revenue contribution, with an 18% rise in revenue to \$7.8 million, propelled by the increased demand for vehicle storage space and vehicle transportation services. Revenue from the Warehousing and Property Management Services jumped 11% to \$15.1 million on higher contributions from the warehousing and logistics services contracts secured at Cogent 1. Logistics Hub, while revenue from Container Depot Management Services increased 10% to \$6.3 million, on improved volume from the container storage and repairs. The Group's Transportation Management Services, however, reported 12% lower revenue largely from lower contribution from customers in the oil & gas sector.

Similarly for the six months ended 30 June 2016, the Automotive Logistics Management Services, Warehousing and Property Management Services, and Container Depot Management Services registered double-digit growth in their revenue while the Transportation Management Services recorded a decline in revenue.



Said the Group's Executive Chairman, Mr Tan Yeow Khoon (陈耀坤): "We are pleased to report yet another positive set of results for the second quarter in spite of the continued uncertainties in the global and regional business and economic environment. We remain cautiously optimistic about our Group's fundamentals and resilience in riding through adverse economic headwinds ahead."

"With our master tenancy at The Grandstand originally expiring on 28 February 2018, we are gratified that the Singapore Land Authority has agreed to grant us an extension of the premises' master tenancy for a further 2 years 10 months from 1 March 2018 to 31 December 2020."

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Issued for and on behalf of Cogent Holdings Limited:

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About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels, Exxonmobil, ArcelorMittal and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

CONTAINER DEPOT MANAGEMENT SERVICES

Cogent has one of the largest container depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units). It provides container depot services to major shipping lines and container leasing companies.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.



WAREHOUSING & PROPERTY MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores. It is also home to one of the largest car marts in Singapore.