

For Immediate Release

**GLP SIGNS THREE LEASES TOTALING
39,000 SQM (420,000 SQ FT) IN CHINA**

- *17,000 sqm (183,000 sq ft) leased to Vanke, China's largest residential real estate developer, in Xi'an, Midwestern China*
- *12,000 sqm (129,000 sq ft) leased to a leading hypermarket chain in Suzhou, Eastern China*
- *10,000 sqm (108,000 sq ft) leased to ANE Logistics, in Suzhou, Eastern China*

Singapore, 3 March 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed three new lease agreements totaling 39,000 square meters (“sqm”) (420,000 square feet (“sq ft”)) with three companies across China.

Kent Yang, President of GLP China, said: "Sustained growth in consumption and increased outsourcing is driving demand for modern logistics facilities across China. With our unrivalled network and best-in-class facilities and service, we are well-positioned to meet this demand. We are delighted to support our customers as they upgrade and expand their distribution capabilities."

The following details the new lease agreements:

- 17,000 sqm (183,000 sq ft) to China Vanke (“Vanke”), at GLP Park Xi'an ETDZ, Xi'an, Midwestern China. Vanke, the largest residential real estate developer in China, will

utilize the facilities for storage and distribution of household fixtures and appliances for its development projects in Xi'an, ensuring on-time construction delivery and product quality. Vanke is listed on the Shenzhen Stock Exchange with stock symbol 000002.SZ.

- 12,000 sqm (129,000 sq ft) to a leading hypermarket chain in China at GLP Park Wangting in Suzhou, Eastern China. The customer will use the facility for distribution to stores in Suzhou and the surrounding region.
- 10,000 sqm (108,000 sq ft) to ANE Logistics (ANE) at GLP Park Wangting in Suzhou, Eastern China. ANE is a leading third party logistics ("3PL") company in China and will use the facilities to establish a regional distribution center mainly serving Suzhou and Wuxi, providing less-than-truckload transportation service to their customers. ANE is a first-time GLP customer.

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 23.4 million square meters (252 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving 700 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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