

**FEDERAL INTERNATIONAL (2000) LTD**

(Company Registration No.: 199907113K)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON EASTERN JASON FABRICATION SERVICES PTE. LTD.**

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The board of directors (the “**Board**”) of Federal International (2000) Limited refers to the announcements dated 27 August 2017 and 4 September 2017 (the “**Announcements**”) in relation to the lawsuit between Eastern Jason Fabrication Services Pte. Ltd. (“**EJFS**”) and PT Aquamarine Divindo Inspection. This update shall be read together with the Announcements and unless it requires otherwise, capitalized terms used herein shall have the same meaning as defined in the Announcements.

The Board wishes to announce that the Attorneys have provided the following updates and opinions in respect of EJFS' appeal (the “**Appeal**”) to the High Court of Indonesia (the “**High Court**”) against the court's verdict dated 21 August 2017 (the “**21 August 2017 Verdict**”):

- (i) while the High Court had accepted the Appeal to re-examine the 21 August 2017 Verdict, the judicial verdict of the High Court reaffirms the 21 August 2017 Verdict;
- (ii) the High Court has ordered that EJFS to pay the court fees which are set at Rp150,000 (Rupiah One Hundred-Fifty Thousand);
- (iii) that the High Court in reaching its judicial verdict, considered neither the legal arguments set out in the Appeal nor the irregularities in the Dispute as set out in the Announcement dated 27 August 2017;
- (iv) EFJS will have 14 (fourteen) calendar days from the date of the court notification formal letter to file an appeal to the Supreme Court of Indonesia (the “**Supreme Court**”), in the form of a cassation application, against the High Court's judicial verdict; and
- (v) that the cassation application by EFJS will have strong grounds due to the reasons as set out in sub-paragraph (iii) above.

The Company is currently seeking further advice from the Attorneys and the Board will subsequently make a decision on whether to file the cassation application. The Board will make further announcements on any material developments in connection with this matter as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD

Koh Kian Kiong  
Executive Chairman & Chief Executive Officer

2 July 2018