



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

PROFIT WARNING FOR THE HALF YEAR ENDED 30 JUNE 2017

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to issue a profit warning based on the currently available preliminary assessment of the Group's unaudited financial results for the half year ended 30 June 2017 ("**HY2017**").

The Group is expected to report a loss for HY2017 which is attributable to the following reasons: -

- (i) Higher wages and higher foreign workers levy due to the increase in foreign workers hired. Both are as a result of the continuous tight labour market.
- (ii) Higher depreciation charges as a result of the new equipment commissioned during the period.
- (iii) The absence of one-off other income during HY2017

The Group is in the process of finalising its financial results for HY2017. Further details of the Group's financial results will be disclosed when the Company announces its unaudited financial results for HY2017 on or before 14 August 2017.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

31 July 2017

*This announcement as been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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