OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

INTERESTED PERSONS TRANSACTIONS - USE OF MARKET CAPITALISATION AS BASIS FOR COMPUTING MATERIALITY THRESHOLD IN RESPECT OF RULES 905(1), 905(2) AND 906(1) OF THE CATALIST RULES

The board of directors (the "**Board**") of OxPay Financial Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that due to the Group's latest audited net tangible assets ("**NTA**") position as at 31 December 2025 being approximately negative S$2.0 million, and based on Rules 905(4) and 906(3) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Company has consulted with the SGX-ST on the appropriate benchmark to calculate the relevant thresholds in Rules 905 and 906 of the Catalist Rules.

Given that the latest audited NTA of the Group is negative as compared to the average of the Company's daily market capitalisation during the last month of the immediately preceding financial year ended 31 December 2025 of approximately S$16.2 million, the Company is of the view that market capitalisation represents a more meaningful alternative reference point to determine the materiality thresholds under Rules 905(1), 905(2) and 906(1) of the Catalist Rules as it is reflective of the scale of the business as well as valuation of the Group.

The SGX-ST has, on 23 June 2026, confirmed that, it has no objection to the Company's proposed use of market capitalisation, as an alternative reference point in place of the Group's latest audited NTA, for the purpose of Rules 905 and 906 of the Catalist Rules, for such period that the Group's latest audited NTA remains negative. The alternative reference point shall be computed using the average of the Company's daily market capitalisation for the last month of the immediately preceding financial year, which will be calculated based on the total number of issued shares (excluding treasury shares) multiplied by the volume weighted average price on each trading day of that month.

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
24 June 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.