

**SWEE HONG LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198001852R

**ANNOUNCEMENT**

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**SWEE HONG LIMITED OBTAINS EXTENSION OF MORATORIUM UNDER SECTION 210(10) OF  
THE COMPANIES ACT**

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Reference is made to:

- (1) the Company's announcement on 11 February 2015 in relation to its application in the High Court of the Republic of Singapore to propose a scheme of arrangement between the Company and certain of its creditors for the purposes of implementing and facilitating the Company's debt restructuring plan (the "**Scheme**");
- (2) the Company's announcement on 26 February 2015 in relation to the order from the Court under section 210(10) of the Companies Act (Cap. 50) which the Company obtained on 25 February 2015, and which restrains, for a period of 6 months, further proceedings in any action or proceeding against the Company (the "**Moratorium**"); and
- (3) the Company's announcement on 16 July 2015 in relation to the completion of the disposal of the foreign workers' dormitory known as "North Coast Lodge" situated at 300 Admiralty Road West, Singapore 757027, to Crest Industrial Holdings II Pte Ltd ("**Completion**").

The Company wishes to announce that it has on, 20 July 2015, successfully obtained an extension of the Moratorium from the Court until 14 September 2015.

Following the Completion, the extension of the Moratorium will allow the Company the time it needs to finalise the proposed Scheme in consultation with its key creditors, for the benefit of the Company's creditors. The extension of the Moratorium will also continue to strengthen and reinforce the Company's ability to perform its obligations under its ongoing public sector construction contracts.

BY ORDER OF THE BOARD

Ong Hock Leong  
Managing Director  
21 July 2015