



STAMFORD

LAND CORPORATION LTD

Co. Registration No. 197701615H

INCORPORATION OF SUBSIDIARY

Stamford Land Corporation Ltd (the “**Company**”) wishes to announce that Stamford Hotels and Resorts Pty Limited (a direct wholly-owned subsidiary of the Company) has incorporated Stamford Hotel Management (NZ) Limited (the “**Subsidiary**”), a wholly-owned subsidiary in New Zealand, with an initial issued and paid up share capital of NZ\$1.00 for the purpose of undertaking hotel management services in New Zealand.

The establishment of the Subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 March 2020.

None of the Directors and none of the substantial shareholders of the Company have any interest, direct or indirect, in the incorporation of the Subsidiary, other than through their respective shareholdings (if any) in the Company.

Lee Li Huang
Chief Financial Officer
and Company Secretary

19 June 2019