SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1.	Name of Listed Issuer:
	Challenger Technologies Limited
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	15-Dec-2021

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial Shareholder/</u>	<u>Unitholder</u> A	



securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Name of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Digileap Capital Limited
Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Yes
□ Becoming a Substantial Shareholder/Unitholder □ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder □ Ceasing to be a Substantial Shareholder/Unitholder □ Date of acquisition of or change in interest: □ 14-Dec-2021 □ Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⊕ (if different from item 4 above, please specify the date): □ 14-Dec-2021 □ Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	✓ No
 ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): 	Notification in respect of:
Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Becoming a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest: 14-Dec-2021 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Ceasing to be a Substantial Shareholder/Unitholder
change in, interest (if different from item 4 above, please specify the date): 14-Dec-2021 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
change in, interest):	14-Dec-2021
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
N/A	N/A

Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	60,021,624	0	60,021,624
As a percentage of total no. of voting shares/t :	14.94	0	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 60,157,124	Deemed Interest 0	Total 60,157,124

	igileap Capital Ltd has direct interest in 60,157,124 ordinary shares in the capital of Challenger inclogies Limited.
[You	ationship between the Substantial Shareholders/Unitholders giving notice in this form: u may attach a chart in item 10 to show the relationship between the Substantial preholders/Unitholders]
. Atta	achments (if any): 👔) (The total file size for all attachment(s) should not exceed 1MB.)
. If th	nis is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
. Rer	marks (<i>if any</i>):
N/A	
bstant	ial Shareholder/Unitholder B
Nar	me of Substantial Shareholder/Unitholder:
Asia	Consumer Electronics Ltd
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?
	No
<u></u>	No ification in respect of:

	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	14-Dec-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	14-Dec-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,624	60,021,624
As a percentage of total no. of voting shares/t :	0	14.94	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0	60,157,124	60,157,124
underlying the rights/options/warrants/ convertible debentures :			

- 8. Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
 - (1) Digileap Capital Ltd has direct interest in 60,157,124 ordinary shares in the capital of Challenger Technologies Limited ("Challenger Shares").
 - (2) Asia Consumer Electronics Ltd (as the sole shareholder of Digileap Capital Ltd) is deemed to be interested in the Challenger Shares.
- 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
11.	 (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3
	which was attached in the Initial Announcement:
12	Remarks (<i>if any</i>):
12.	
	N/A
Sub	estantial Shareholder/Unitholder C
<u>Sub</u>	
	estantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)? Yes
1.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)? Yes No
1.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of:
	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
1.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder
1. 2. 3.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
1. 2.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
1. 2. 3.	Name of Substantial Shareholder/Unitholder: Diamond GP Holdings II Ltd Is Substantial Shareholder/Unitholder a fund manager or a person whose interest ir securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Date of acquisition of or change in interest:

7.	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (condition of the debenture) (cond	version price knowl tion:	n}) held by Subs
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	60,021,624	60,021,624
	a percentage of total no. of voting ares/t	0	14.94	14.94
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	60,157,124	60,157,124
	a percentage of total no. of voting	0	14.97	14.97
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] (1) Digileap Capital Ltd has direct interest Technologies Limited ("Challenger Sharest arises")	illustrate how the Sottonia in 60,157,124 ordin	ubstantial Shareholde	
	(2) Asia Consumer Electronics Ltd (as the in the Challenger Shares.	sole shareholder of	Digileap Capital Ltd) is	deemed to be inter
9.	in the Challenger Shares. (3) Diamond GP Holdings II Ltd is the solo	e shareholder of Asia tial Shareholders/	Consumer Electronics (Unitholders giving r	Ltd and is deemed

	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	()	
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Ren	narks (if any):
	N/A	
Sub	stanti	al Shareholder/Unitholder D
1.	Nan	ne of Substantial Shareholder/Unitholder:
	Dym	on Asia Private Equity (S.E. Asia) II Ltd.
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? 'es
3.	Noti	fication in respect of:
		Becoming a Substantial Shareholder/Unitholder
	√ (Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
		Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	14-D	ec-2021
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the nge in, interest (if different from item 4 above, please specify the date):
	14-D	ec-2021
6.		anation (if the date of becoming aware is different from the date of acquisition of, or the nge in, interest):
	N/A	

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,624	60,021,624
As a percentage of total no. of voting shares/til:	0	14.94	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	60,157,124	60,157,124
As a percentage of total no. of voting shares/t	0	14.97	14.97

8.	Circumstances giving rise to deemed interests (if the interest is such):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]

- (1) Digileap Capital Ltd has direct interest in 60,157,124 ordinary shares in the capital of Challenger Technologies Limited ("Challenger Shares").
- (2) Asia Consumer Electronics Ltd (as the sole shareholder of Digileap Capital Ltd) is deemed to be interested in the Challenger Shares.
- (3) Diamond GP Holdings II Ltd is the sole shareholder of Asia Consumer Electronics Ltd and is deemed to be interested in the Challenger Shares.
- (4) Dymon Asia Private Equity (S.E. Asia) II Ltd is the sole shareholder of Diamond GP Holdings II Ltd and is deemed to be interested in the Challenger Shares.

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial
	Shareholders/Unitholders]

10.	Attac	hments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:

	(c)			_																	the relevant transaction in the Form 3 ement:
12.	Rem	nark	s (if a	anj	y)	:														
	N/A																				
Sub	stantia	al S	haı	re	ho	ld	er/	<u>/U</u>	nit	nol	de	er E									
1.	Nam	ne c	of S	uk	st	aı	ntia	al	Sh	are	eh	old	er	/Uı	n	ithe	olc	ler	:		
	DAPE	ELtd																			
2.	secu	uritie ′es																			manager or a person whose interest in the ough fund manager(s)?
3.			tion		^ r	•	.	~	+ ^	٤.											
J.	Notif	пса Весо					•				Sha	areh	10	lde	r/	′Un	ith	old	le	r	
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4.	Date	e of	aco	วเ	isi	tic	n	O,	Or	ch	าล	nae	ı iı	n ir	nt	ere	25	ŀ			
•	14-De			_				_			_	gc]	•	.0.	-	••			
5.	Date	e on	wł	nic																	er became aware of the acquisition of, or the
	14-De	ec-2	021																		
6.	Expl char								ate	of	b	eco	m	ning	9	av	/ai	re i	is	d	ifferent from the date of acquisition of, or the
	N/A																				
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7.	Qua	antı	ım	C	f	tc	ota	ıl.	VC	tir	ng	sh	าล	ıre	s	/u	ni	ts	(in	cluding voting shares/units underlyin
											_										conversion price known}) held by Substantia

Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,624	60,021,624

	percentage es/(of total no. of vot	ing	0	14.94	14.94
I	Immediate	ly after the trans	action	Direct Interest	Deemed Interest	Total
unde		res/units held and ghts/options/warra ntures:		0	60,157,124	60,157,124
	percentage es/เ	of total no. of vot	ing	0	14.97	14.97
		attach a chart ir		ed interests (if the		r/Unitholder's deemed
		Capital Ltd has des Limited ("Chal			ry shares in the capital	of Challenger
		sumer Electronic enger Shares.	cs Ltd (as the	sole shareholder of D	Digileap Capital Ltd) is o	deemed to be interested
		d GP Holdings II I n the Challenger		e shareholder of Asia	Consumer Electronics I	td and is deemed to be
		Asia Private Equit			nolder of Diamond GP	Holdings II Ltd and is
1			_			
(d is the sole share n the Challenger		rmon Asia Private Equ	uity (S.E. Asia) II Ltd and	l is deemed to be
). (i	interested interested interested in Relations [You may	n the Challenger hip between th	Shares. ne Substant nitem 10 to s	tial Shareholders/l	uity (S.E. Asia) II Ltd and Unitholders giving not between the Substa	otice in this form:
). (i	interested interested interested in Relations [You may	n the Challenger hip between th attach a chart ir	Shares. ne Substant nitem 10 to s	tial Shareholders/l	Jnitholders giving n	otice in this form:
(<u>i</u>	interested interested interested in Relations [You may	n the Challenger hip between th attach a chart ir	Shares. ne Substant nitem 10 to s	tial Shareholders/l	Jnitholders giving n	otice in this form:
(i	Relations [You may Sharehold	n the Challenger hip between th attach a chart ir	Shares. ne Substant nitem 10 to s	tial Shareholders/l	Jnitholders giving n	otice in this form:
(<u>i</u>	Relations [You may Sharehold	n the Challenger hip between the attach a chart in ters/Unitholders	Shares. ne Substant nitem 10 to s	tial Shareholders/l	Jnitholders giving n p between the Substa	otice in this form:
0.	Relations [You may Sharehold Attachme	n the Challenger hip between the attach a chart in ers/Unitholders ents (if any):	Shares. ne Substant n item 10 to s	tial Shareholders/l	Unitholders giving no between the Substa	otice in this form:
10.	Relations [You may Sharehold Attachme (The	n the Challenger hip between the attach a chart inters/Unitholders ents (if any): a total file size for replacement	shares. ne Substant nitem 10 to s	tial Shareholders/leshow the relationship t(s) should not exceed er notification, plea	Unitholders giving no between the Substa	otice in this form: antial
10.	Relations [You may Sharehold Attachme (The If this is a (a) SG on	the Challenger hip between the attach a chart in ters/Unitholders ents (if any): total file size for replacement XNet announce	Shares. ne Substant nitem 10 to s all attachmen of an earlie cement refe	tial Shareholders/leshow the relationship t(s) should not exceed er notification, pleaserence of the first ouncement"):	Unitholders giving no poetween the Substantial (1111)	otice in this form: antial
10.	Attachme Attachme (The If this is a (a) SG on (b) Dat (c) 15-	the Challenger hip between the attach a chart in ers/Unitholders Ints (if any): Teplacement XNet announces GXNet (the material) The of the Initial digit transacti	shares. ne Substant nitem 10 to s all attachmen of an earlicement reference Announcer on reference	tial Shareholders/lishow the relationship t(s) should not exceed er notification, pleaserence of the first buncement"): ment:	Jnitholders giving no petween the Substantial 1MB.) ase provide: Inotification which	otice in this form:
10.	Attachme Attachme (The If this is a (a) SG on (b) Dat (c) 15-	the Challenger hip between the attach a chart in ers/Unitholders Ints (if any): Teplacement XNet announces GXNet (the material) The of the Initial digit transacti	shares. ne Substant nitem 10 to s all attachmen of an earlicement reference Announcer on reference	tial Shareholders/lishow the relationship t(s) should not exceed er notification, pleaserence of the first ouncement"): ment:	Jnitholders giving no petween the Substantial 1MB.) ase provide: Inotification which	otice in this form:
10.	Attachme Attachme (The If this is a (a) SG on (b) Dat (c) 15-	n the Challenger hip between the attach a chart in ers/Unitholders ents (if any): total file size for replacement XNet announce SGXNet (the " e of the Initial digit transaction was attach	shares. ne Substant nitem 10 to s all attachmen of an earlicement reference Announcer on reference	tial Shareholders/lishow the relationship t(s) should not exceed er notification, pleaserence of the first buncement"): ment:	Jnitholders giving no petween the Substantial 1MB.) ase provide: Inotification which	otice in this form:

Sub	estantial Shareholder/Unitholder F
1.	Name of Substantial Shareholder/Unitholder:
	Dymon Asia Capital Ltd
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	14-Dec-2021
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	14-Dec-2021
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,624	60,021,624
As a percentage of total no. of voting shares/t :	0	14.94	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total

	ing shares/units held and/or g the rights/options/warrants/ e debentures :			
As a percentage of total no. of voting shares/t		0	14.97	14.97
[You	cumstances giving rise to de u may attach a chart in item 10 rest arises]			
	igileap Capital Ltd has direct int nologies Limited ("Challenger S		24 ordinary shares in the o	capital of Challenger
	sia Consumer Electronics Ltd (as e Challenger Shares.	s the sole shareh	older of Digileap Capital L	td) is deemed to be interested
	iamond GP Holdings II Ltd is the ested in the Challenger Shares.	e sole shareholde	er of Asia Consumer Electr	onics Ltd and is deemed to be
	ymon Asia Private Equity (S.E. A ned to be interested in the Chall		ole shareholder of Diamor	nd GP Holdings II Ltd and is
1	APE Ltd is the sole shareholder ested in the Challenger Shares.	of Dymon Asia P	rivate Equity (S.E. Asia) II L	td and is deemed to be
	y virtue of Dymon Asia Capital L tal Ltd is deemed to be intereste			nares in DAPE Ltd, Dymon Asia
Rela [You	ationship between the Subs I may attach a chart in item 10	stantial Sharel	nolders/Unitholders giv	
Rela [You	ationship between the Subs	stantial Sharel	nolders/Unitholders giv	
Rela [You Sha	ationship between the Subs I may attach a chart in item 10	stantial Sharel	nolders/Unitholders giv	
Rela [You Sha	ationship between the Subs I may attach a chart in item 10 reholders/Unitholders]	stantial Shareh O to show the re	nolders/Unitholders givelationship between the S	
Rela [You Sha	ationship between the Subsite in may attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach is is a replacement of an expression of the size for all attach is is a replacement of an expression of the size for all attach is is a replacement of an expression of the size for all attach is is a replacement of an expression of the size for all attach is is a replacement of an expression of the size for all attach is is a replacement of an expression of the size for all attach is in a replacement of the size for all attach is in a replacement of the size for all attach is in a replacement of an expression of the size for all attach is in a replacement of an expression of the size for all attach is in a replacement of an expression of the size for all attach is in a replacement of an expression of the size for all attach is in the size for all attach	stantial Shareh O to show the re nment(s) should r	nolders/Unitholders givelationship between the Solot exceed 1MB.)	Substantial
Rela [You Sha	ationship between the Subsumay attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach	stantial Shareh O to show the re nment(s) should re earlier notificat	nolders/Unitholders givelationship between the Stationship between the Station	Substantial
Rela [You Sha	ationship between the Substance and attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach is is a replacement of an exposure of an expo	stantial Shareh O to show the re nment(s) should re earlier notificat	nolders/Unitholders givelationship between the Stationship between the Station	Substantial
Rela [You Sha	ationship between the Substance and attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach is is a replacement of an exposure of an expo	nment(s) should rearlier notificat	nolders/Unitholders givelationship between the Stationship between the Station	Substantial
Relifyour Sha	ationship between the Substant and attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach is is a replacement of an explanation SGXNet announcement on SGXNet (the "Initial A	nment(s) should rearlier notificat	nolders/Unitholders givelationship between the Stationship between the Station	Substantial
Relifyour Sha	ationship between the Substant and attach a chart in item 10 reholders/Unitholders] achments (if any): (The total file size for all attach is is a replacement of an explanation SGXNet announcement on SGXNet (the "Initial A	nment(s) should rearlier notificate announcement:	nolders/Unitholders givelationship between the Selationship between the Selationship between the Selationship between the Selation violation, please provide: the first notification violation viol	which was announced
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Sub	ostantial Shareholder/Unitholder G	(1)		
1.	Name of Substantial Shareholder/			
••	Tan Keng Soon			7
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are I Yes No		•	」 whose interest in the
2				
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of		maining a Substantia	l Shareholder/Unitholde
	☐ Ceasing to be a Substantial Share		3	
1	Data of acquirition of an absorbation in	into most.		
4.	Date of acquisition of or change in	interest:		
	14-Dec-2021			
5.	Date on which Substantial Shareh change in, interest (if different			•
	14-Dec-2021			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	N/A			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	60,021,624	60,021,624
		1_	1	

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,624	60,021,624
As a percentage of total no. of voting shares/t :	0	14.94	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	60,157,124	60,157,124
As a percentage of total no. of voting shares/t	0	14.97	14.97

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	(1) Digileap Capital Ltd has direct interest in 60,157,124 ordinary shares in the capital of Challenger Technologies Limited ("Challenger Shares").
	(2) Asia Consumer Electronics Ltd (as the sole shareholder of Digileap Capital Ltd) is deemed to be interested in the Challenger Shares.
	(3) Diamond GP Holdings II Ltd is the sole shareholder of Asia Consumer Electronics Ltd and is deemed to be interested in the Challenger Shares.
	(4) Dymon Asia Private Equity (S.E. Asia) II Ltd is the sole shareholder of Diamond GP Holdings II Ltd and is deemed to be interested in the Challenger Shares.
	(5) DAPE Ltd is the sole shareholder of Dymon Asia Private Equity (S.E. Asia) II Ltd and is deemed to be interested in the Challenger Shares.
	(6) By virtue of Tan Keng Soon holding more than 20% of the voting shares in DAPE Ltd, Tan Keng Soon is deemed to be interested in the Challenger Shares.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
40	
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	N/A

Yong Ming Chong (Danny)
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
14-Dec-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
14-Dec-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
N/A

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	60,021,124	60,021,124
As a percentage of total no. of voting shares/t	0	14.94	14.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	60,157,124	60,157,124
As a percentage of total no. of voting shares/(0	14.97	14.97

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

(2) Asia Consumer Electronics Ltd (as the sole shareholder of Digileap Capital Ltd) is deemed to be in the Challenger Shares. (3) Diamond GP Holdings II Ltd is the sole shareholder of Asia Consumer Electronics Ltd and is deem interested in the Challenger Shares. (4) Dymon Asia Private Equity (S.E. Asia) II Ltd is the sole shareholder of Diamond GP Holdings II Ltd deemed to be interested in the Challenger Shares. (5) DAPE Ltd is the sole shareholder of Dymon Asia Private Equity (S.E. Asia) II Ltd and is deemed to be interested in the Challenger Shares. (6) By virtue of Dymon Asia Capital Ltd holding more than 20% of the voting shares in DAPE Ltd, Dyr Capital Ltd is deemed to be interested in the Challenger Shares. (7) By virtue of Yong Ming Chong (Danny) holding more than 20% of the voting shares in Dymon Asia Ltd, Yong Ming Chong (Danny) is deemed to be interested in the Challenger Shares. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this for You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] 10. Attachments (if any): (a) SGXNet announcement reference of the first notification which was announ on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-Dec-2021 (c) 15-digit transaction reference number of the relevant transaction in the Forwhich was attached in the Initial Announcement: (3) 2 2 0 3 4 4 4 5 4 2 2 8 2 3 12. Remarks (if any):	lectronics Ltd and is deemed to be amond GP Holdings II Ltd and is a) II Ltd and is deemed to be ang shares in DAPE Ltd, Dymon Asia voting shares in Dymon Asia Capita ger Shares.	in the Challenger Shares. (3) Diamond GP Holdings II Ltd is the sole shar interested in the Challenger Shares. (4) Dymon Asia Private Equity (S.E. Asia) II Ltd i deemed to be interested in the Challenger Shares. (5) DAPE Ltd is the sole shareholder of Dymon interested in the Challenger Shares. (6) By virtue of Dymon Asia Capital Ltd holding Capital Ltd is deemed to be interested in the Company of Capital Ltd is deemed to be interested in the Company of Capital Ltd, Yong Ming Chong (Danny) is deemed to be Relationship between the Substantial Salayou may attach a chart in item 10 to show
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Capital Ltd is deemed to be interested in the Challenger Shares. (7) By virtue of Yong Ming Chong (Danny) holding more than 20% of the voting shares in Dymon As Ltd, Yong Ming Chong (Danny) is deemed to be interested in the Challenger Shares. (8) Relationship between the Substantial Shareholders/Unitholders giving notice in this for I/You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] (10) Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) (11) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announ on SGXNet (the "Initial Announcement"): SGXNet (Initial Announcement: 15-Dec-2021 (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Forwhich was attached in the Initial Announcement: 3 2 2 0 3 4 4 4 5 4 2 2 8 2 3	voting shares in Dymon Asia Capita ger Shares. s giving notice in this form:	Capital Ltd is deemed to be interested in the Company (7) By virtue of Yong Ming Chong (Danny) hold Ltd, Yong Ming Chong (Danny) is deemed to be Relationship between the Substantial Solution (You may attach a chart in item 10 to show
Etd, Yong Ming Chong (Danny) is deemed to be interested in the Challenger Shares. Relationship between the Substantial Shareholders/Unitholders giving notice in this for [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announ on SGXNet (the "Initial Announcement"): SGZNet of the Initial Announcement: 15-Dec-2021 (c) 15-digit transaction reference number of the relevant transaction in the Forwhich was attached in the Initial Announcement: 3 2 2 0 3 4 4 4 5 4 2 2 8 2 3 Remarks (if any):	ger Shares. s giving notice in this form:	Ltd, Yong Ming Chong (Danny) is deemed to be Relationship between the Substantial S [You may attach a chart in item 10 to show
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announ on SGXNet (the "Initial Announcement"): SGZNet (the "Initial Announcement"): SGZNet of the Initial Announcement: (b) Date of the Initial Announcement: 15-Dec-2021 (c) 15-digit transaction reference number of the relevant transaction in the Forwhich was attached in the Initial Announcement: 3 2 2 0 3 4 4 4 5 4 2 2 8 2 3 12. Remarks (if any):		[You may attach a chart in item 10 to show
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 11. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announ on SGXNet (the "Initial Announcement"): SGZNet (the "Initial Announcement"): SGZNet (the "Initial Announcement"): SGZNet (the "Initial Announcement"): Date of the Initial Announcement: 15-Dec-2021 (c) 15-digit transaction reference number of the relevant transaction in the Forwhich was attached in the Initial Announcement: 3 2 2 0 3 4 4 4 5 4 2 2 8 2 3 12. Remarks (if any): 		Attachments (if any): 1
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(c) 15-digit transaction reference number of the relevant transaction in the Formula which was attached in the Initial Announcement: 3 2 2 0 3 4 4 5 4 2 2 8 2 3 12. Remarks (if any):		(b) Date of the Initial Announcement
which was attached in the Initial Announcement: 3 2 2 0 3 4 4 4 5 4 2 2 8 2 3		15-Dec-2021
12. Remarks (<i>if any</i>):	ransaction in the Form 3	which was attached in the Initial
N/A		Remarks (<i>if any</i>):
		N/A
ì		

Part IV - Transaction details

✓ Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (please specify): Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500	•	pe of securities which are the subject of the transaction (more than one option may be losen):
Convertible debentures over voting shares/units (conversion price known) Others (please specify): Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135.500 Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): \$\$76.100.05 Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities via a placement Securities via market transaction Securities via off-market transaction Securities via off-market transaction Securities via off-market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	✓	Voting shares/units
Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135.500 Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): \$\$76.100.05 Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via fr-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):		Rights/Options/Warrants over voting shares/units
Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500		Convertible debentures over voting shares/units (conversion price known)
debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500		Others (please specify):
debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500		
debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500		
debentures acquired or disposed of by Substantial Shareholders/Unitholders: 135,500		
Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): S\$76,100.05		
brokerage and stamp duties): \$\$76,100.05 Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	13!	5,500
Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):		· · · · · · · · · · · · · · · · · · ·
Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	S\$7	76,100.05
✓ Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	Cir	cumstance giving rise to the interest or change in interest:
Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	Ac	quisition of:
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 ☐ Acceptance of take-over offer for the Listed Issuer ☐ Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify): 		Securities via off-market transaction (e.g. married deals)
Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):	Oth	ner circumstances:
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	Part	iculars of Individual submitting this notification form to the Listed Issuer:				
	(a)					
		Jason Eng				
	(b)	Designation (if applicable):				
		CHIEF COMPLIANCE OFFICER				
	(c)	Name of entity (if applicable):				
		DYMON ASIA PRIVATE EQUITY (SINGAPORE) PTE. LTD.				
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