

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Demise of the Chairman of the Board

The Board of Directors of Lion Asiapac Limited (the “**Company**”) regrets to announce the passing of Mr Othman Bin Wok, the Chairman of the Board and an Independent Director of the Company, on 17 April 2017.

Mr Othman Bin Wok was also the Chairman of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”). Following his demise, the AC, NC and RC now comprise the following members:

AC

Mr Sam Chong Keen

(Independent Director)

Mr Cheng Theng How

(Non-Executive Director)

NC

Mr Sam Chong Keen

(Independent Director)

Mr Cheng Theng How

(Non-Executive Director)

RC

Mr Sam Chong Keen

(Independent Director)

Mr Cheng Theng How

(Non-Executive Director)

The Company will make an announcement in due course when a new member is appointed to the AC pursuant to Rule 704(8) of the SGX Listing Manual, as well as to the NC and RC.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 17 April 2017