

THE PROPOSED ACQUISITION BY THE COMPANY OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF REGAL INTERNATIONAL HOLDINGS PTE. LTD. – UPDATES TO THE CIRCULAR

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Hisaka Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the circular dated 24 September 2014 (the “**Circular**”) in respect of, *inter alia*, the proposed acquisition by the Company of the entirety of the issued and paid up share capital of Regal International Holdings Pte. Ltd. (the “**Proposed Acquisition**”). Unless otherwise defined herein or the context requires otherwise, the capitalised terms used in this announcement shall have the same meaning ascribed to them in the Circular.

2. UPDATES TO THE CIRCULAR

- 2.1. In relation to Section 9.2 of the Circular, the Company wishes to provide an update in respect of the indicative timetable of the salient milestones for the Proposed Compliance Placement. The indicative timetable is set out below:

EGM	:	16 October 2014
Indicative effective date of the Proposed Pre-Acquisition Consolidation	:	27 October 2014
Indicative date for the completion of the Proposed Acquisition	:	29 October 2014
Indicative date for the (i) commencement of suspension of trading in the Shares for the Proposed Compliance Placement; and (ii) commencement of the Proposed Compliance Placement	:	4 November 2014

The SGX-ST has permitted the Company a period of one (1) month to complete the Compliance Placement for the purposes of, *inter alia*, raising the percentage of the Company's Shares held in the hands of the public to at least 25% of the Company's issued share capital. If the Compliance Placement is completed earlier, and the percentage of the Company's Shares held in the hands of the public is at least 25% of the Company's issued share capital, an application to the SGX-ST to lift the suspension will be made at that earlier time.

- 2.2. Please note that the above timetable is only indicative and may be subject to change. Where any of the events cannot take place on the dates specified or changes are required thereto, an appropriate announcement stipulating an alternative date will be made by the Company prior thereto through an SGXNET announcement to be posted on the SGX-ST website, <http://www.sgx.com>. Please refer to future announcement(s) by the Company for the actual dates of these events. The Company will provide Shareholders with the necessary updates on the material developments on the Proposed Compliance Placement as and when appropriate.

In relation to Section 9.1 of the Circular and following the foregoing, in respect of the sentence that currently states that "The SGX-ST may allow the Company a period of three (3) months, or such longer period as it may agree, to raise the percentage of the Company's Shares held in the hands of the public to at least 25% of the Company's issued share capital.", the Company wishes to make a clarification that the period referred to therein should be for a period of one (1) month.

- 2.3. Save as disclosed above, all the information in the Circular remains unchanged.
- 2.4. Shareholders are advised to exercise caution before making any decision in respect of their dealings in the Company's shares. Shareholders who are in any doubt about this announcement should consult their stockbroker, bank manager, solicitor or other professional adviser.
- 2.5. Further announcements in relation to the Proposed Acquisition will be made by the Company as and when appropriate.

By Order of the Board
HISAKA HOLDINGS LTD.

Jessica Ong Boon Chin
Executive Director
10 October 2014