

**ASIA FASHION HOLDINGS LIMITED**  
(Company Registration No. 41195)  
(Incorporated in Bermuda)

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**(A) RESIGNATION OF EXECUTIVE DIRECTOR**  
**(B) CHANGES IN THE COMPOSITION OF THE BOARD**

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The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

- A. Mr. Mak Tin Sang will cease to be an Executive Director of the Company with effect from 23 April 2018.

Mr. Mak Tin Sang shall continue his office as the Chief Financial Officer of the Company until 23 July 2018.

The Company will actively seek for qualified and competent candidates for the appointment of Executive Director of the Company earliest practical and for the appointment of Chief Financial Officer of the Company from 23 July 2018 onwards, in due course.

- B. As Mr. Mak Tin Sang will no longer be a member of the Board with effect from 23 April 2018 and a replacement has not yet been appointed, consequent to the abovementioned change in the composition of the Board, the details of the latest composition of the Board and Board Committees with effect from 23 April 2018 is as follows:

**Board of Directors**

1. Mr. Zhang Wei (Non-Executive Director and Chairman)
2. Ms. Wang Jie Yao, Airy (Executive Director and Chief Executive Officer)
3. Mr. Han Yue Gao (Executive Director)
4. Mr. Kwok Wei Woon (Independent Director)
5. Mr. Lee Ka Shao (Independent Director)

**Audit Committee**

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Lee Ka Shao
3. Mr. Zhang Wei

**Nominating Committee**

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

**Remuneration Committee**

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

By Order of the Board

Wang Jie Yao, Airy  
Executive Director and Chief Executive Officer  
23 April 2018