



## **NICO STEEL HOLDINGS LIMITED**

Company Registration No. 200104166D  
(Incorporated in the Republic of Singapore)

- 
- (I) RESIGNATION OF EXECUTIVE DIRECTOR**
  - (II) RE-DESIGNATION OF EXECUTIVE DIRECTOR**
  - (III) CHANGE OF BOARD COMPOSITION**
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The Board of Directors (the “Board”) of Nico Steel Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Mr Fong Pin Jan Daniel (“Mr Daniel Fong”), the Executive Director will resign from the Group on 20 May 2016.

The resignation of Mr Daniel Fong pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in a separate announcement.

The Board would like to extend its appreciation to Mr Daniel Fong for his services and contribution during his tenure of office as Executive Director of the Company.

The Board also wishes to announce that with effect from 20 May 2016, Mr Tang Chee Wee Andrew, the Executive Director of the Company will be re-designated to Non-Executive Director.

Consequent to the aforesaid changes and with effect from 20 May 2016, the composition of the Board of the Company is as follows:

### Board of Directors

- |    |                          |   |                                |
|----|--------------------------|---|--------------------------------|
| 1. | Mr Tan Chee Khiong Danny | - | Executive Chairman & President |
| 2. | Mr Tang Chee Wee Andrew  | - | Non-Executive Director         |
| 3. | Mr Lin Wei Daniel        | - | Non-Executive Director         |
| 4. | Mr Tan PohChye Allan     | - | Lead Independent Director      |
| 5. | Ms Ong Lizhen Daisy      | - | Independent Director           |
| 6. | Mr Lee Eng Yew Michael   | - | Independent Director           |

There is no change to the composition of the Audit Committee, Nominating Committee and Remuneration Committee.

### **BY ORDER OF THE BOARD**

Danny Tan Chee Khiong  
Executive Chairman & President

20 May 2016