



**VERSALINK HOLDINGS LIMITED**  
**(Incorporated in Singapore on 21 April 2014)**  
**(Registration No: 201411394N)**

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**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2023**

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The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 28 February 2023 (“**FY2023**”), the Group is expected to report a net profit for FY2023.

The net profit for FY2023 is mainly attributable to:

- (a) a one-time gain recorded on the disposal of the Group’s property located at Lot 6119, Jalan Haji Salleh, Batu 5 ½, off Jalan Meru, 41050 Klang, Selangor. Please refer to the Company’s announcements dated 12 July 2022, 23 September 2022, 3 November 2022 and 2 December 2022 for more information on the aforementioned disposal; and
- (b) higher revenue recorded from both the Export and Domestic segments mainly due to the recovery of the Group’s production activities in FY2023 to pre-pandemic levels, coupled with the improvement in gross profit margin for both the Export and Domestic segments.

The Group is in the process of finalising its unaudited consolidated financial results for FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2023, which will be released on or before 29 April 2023.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisors or other professional advisers.

**BY ORDER OF THE BOARD**  
**VERSALINK HOLDINGS LIMITED**

LAW KIAN SIONG  
Executive Director and Group Chief Executive Officer

18 April 2023

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This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.