



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

For immediate release

Vibrant successfully completed two property projects in China

- **The Changshu Fervent Industrial Park is 50% leased with secured tenancies from Global MNCs**
- **The Build-and-Transfer government residential project has been handed over**

SINGAPORE, 24 February 2016 – Mainboard-listed **Vibrant Group Limited** (“Vibrant” or the “Company” and together with its subsidiaries, the “Group”), a leading logistics, real estate and financial services group headquartered in Singapore is pleased to announce the completion of its two development projects in China.

The Group recently completed its first high tech industrial park in Changshu, Jiangsu, China. Named the Changshu Fervent Industrial Park, this development has a total build up area of 67,900 square metres, consisting of six blocks of standard light industrial factory and a five-storey multi-purpose facility.

Since its completion in December 2015, almost half of the rentable area has been leased to MNC tenants from the USA, Italy, Japan and Germany. Negotiations are currently underway to secure more tenancies for the remaining rentable floor area.

Vibrant owns an effective equity stake of 48.87% in this project through its 60%-owned subsidiary, Vibrant Properties Pte Ltd.

The other property development project, a government-approved resettlement housing project in Jiangyin, China, was completed well ahead of schedule and has since been handed over to the government under the Build-and-Transfer model. The project has a built-up area of 42,000 square metres and comprises a 33-storey block of residential flats and a 14-storey block of residential flats with a basement car park and a civil defence shelter.

This project was developed by our subsidiary DP-Master-Vibrant (Jiangyin) Real Estate Development Co., Ltd. Vibrant’s effective equity stake in this project is 36%.

Mr. Eric Khua, Chief Executive Officer of Vibrant Group Limited said,

“We are excited to announce these new leases. Our Changshu Fervent Industrial Park is of high quality design and build to meet customer requirements across diverse industries. Customer demand in Changshu for modern factory remains strong. Our government buy-back residential housing project in Jiangyin was completed two months ahead of schedule. It was a remarkable achievement being our first government-approved resettlement housing development project in China.”

The Group has also secured another local government-approved resettlement housing development project in Jiangyin, which comprises five blocks of 11-storey high residential flats and five blocks of 18-storey high residential flats with a total of 928 residential units and an estimated build-up area of about 124,884 square metres. The completion of this project is expected by the end of 2016.



Changshu Fervent Industrial Park, Jiangsu



Residential Build-and-Transfer Project, Jiangyin

About Vibrant Group Limited

Listed on SGX-ST in 1995, Vibrant Group Limited (formerly known as Freight Links Express Holdings Limited) is a leading logistics, real estate and financial services group headquartered in Singapore. It offers a comprehensive range of integrated logistics services including international freight forwarding, chemical storage and logistics, warehousing & distribution and record management. The Group is also engaged in real estate business in property management, development and investment. Its financial services include fund management, financial leasing services and asset and trust management. The Group is the sponsor and manager of Sabana Real Estate Investment Trust (REIT), the world's largest listed Shari'ah compliant REIT.