STATS ChipPAC LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199407932D)

ANNOUNCEMENT
NON-BINDING PROPOSAL FOR ACQUISITION

Proposed Transaction

On 6 November 2014, STATS ChipPAC Ltd. ("**Company**") announced that Jiangsu Changjiang Electronics Technology Co., Ltd. (江苏长电科技股份有限公司) ("**JCET**") has made a non-binding proposal to acquire all the shares in the Company ("**Shares**") ("**Proposed Transaction**").

Exclusivity

It was also announced that the Company, Singapore Technologies Semiconductors Pte Ltd ("**STS**") and JCET had agreed to negotiate, on an exclusive basis, the definitive agreement for the Proposed Transaction up to 5p.m. (Singapore time) on 30 November 2014 or such later date as the Company, STS and JCET may agree (subject to the prior consent of the Securities Industry Council of Singapore, "**SIC**").

Extension

The Company wishes to announce that it, STS and JCET have agreed to extend the exclusivity period to 5p.m. (Singapore time) on 20 December 2014 or such later date as the Company, STS and JCET may agree (subject to the prior consent of the SIC). This Announcement is made with the approval of JCET.

No Assurance Offer will be made

There is no assurance that the JCET proposal received by the Company will result in any definitive agreement or transaction. In particular, there can be no certainty that any pre-conditional takeover offer will be made, or that a takeover offer will be made, even if the pre-conditions to the making of the takeover offer are satisfied. The Company will make an appropriate announcement in the event that there are any material developments on this matter. Shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in and other securities of the Company.

Responsibility Statement

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries

that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Janet T. Taylor
General Counsel and Company Secretary
30 November 2014

Any enquiries relating to this Announcement should be directed to the following during office hours:

Analyst and Investor Contact
Tham Kah Locke
Vice President of Corporate Finance
Tel: +65 6824 7788
Email: kahlocke.tham@statschippac.com

Media Contact
Lisa Lavin
Deputy Director of Marketing Communications
Tel: +1 208 867 9859
Email: lisa.lavin@statschippac.com

Financial Advisers to Company
Citigroup Global Markets

Nikhil O.J. Eapen
Managing Director & Asia Pacific Head
Technology, Media & Leisure, Telecommunications
Corporate & Investment Banking
Tel: +852 2501 2135
Email: Nikhil.OJ.Eapen@citi.com

Jassim Shah
Vice President,
South East Asia Investment Banking
Tel: +65 6657 1271
Email: Jassim.Shah@citi.com