

Hoe Leong Corporation Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

**CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31
DECEMBER 2023**

This Corrigendum is an addendum to and should be ready in conjunction with the Annual Report dated 15 April 2024.

The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) refers to the Annual Report for the financial year ended 31 December 2023 of the Company (the “**2023 Annual Report**”) attached to the Annual Reports and Related Documents Announcement (Reference No. SG240415OTHRP13E), released on SGXNET on 15 April 2024. It has come to the attention of the Board that there are some inadvertent editorial errors and omissions regarding the 2023 Annual Report as described below.

- (a) On pages 61 and 65 of the 2023 Annual Report, the dates of the Directors’ Statement and Independent Auditor’s Report have been inadvertently omitted. The date on both pages should be “15 April 2024”.
- (b) On page 94 of the 2023 Annual Report, the following paragraph “Included in deposits as at 31 December 2023 was a sum of approximately \$906,000 (2022: \$808,000) set aside for post-employment purposes.” has been added to the trade and other receivables’ note under Note 8 to the audited financial statements (“**AFS 2023**”) as incorporated in the 2023 Annual Report.
- (c) On page 118 of the 2023 Annual Report, the following amendments have been made:
 - (i) Two sub-headers, namely “Other related party transactions” and “Affiliated corporations” under Note 26 to AFS 2023 for related party transactions, have been removed.
 - (ii) The next row after the sub-header “Affiliated corporations” has been updated from “Rental and miscellaneous expenses” to “Rental and miscellaneous expenses – affiliated corporations”.
 - (iii) The last row after the sub-header “Affiliated corporations” has been updated from “Rental income” to “Rental income – related companies”.
- (d) Other than the clarifications in paragraphs (a), (b) and (c) above, all other information in the 2023 Annual Report remains unchanged.

In the light of the amendments above, a revised 2023 Annual Report will be uploaded in a separate announcement to replace or supersede the 2023 Annual Report.

By Order of the Board

Yeo Puay Hin
Executive Director and Chief Executive Officer
16 April 2024