Leader Environmental Technologies Limited
利德环保技术有限公司
(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

APPOINTMENT OF MR LI LI AS GROUP CHIEF EXECUTIVE OFFICER

The board of directors ("Board") of Leader Environmental Technologies Limited ("Company", and together with its subsidiaries, "Group") wishes to announce that in view of the Group's future growth and increasing business activities and operations in China, the Board will be appointing Mr Li Li ("Mr Li"), the current Deputy Chief Executive Officer of the Group, to assume the role of the Chief Executive Officer ("CEO") of the Group with effect from 1 September 2021. Dr Lin Yucheng, the current Executive Chairman and CEO of the Group, will relinquish his CEO position to focus on his role as Executive Chairman of the Group.

Mr Li will devote majority of his time in China. As the CEO present in China, his appointment will enable the Group to serve its customers more effectively, explore potential business opportunities more closely, and negotiate and secure new projects more efficiently. Having a senior management team member in China is imperative in view of the COVID-19 related travel restrictions. The proposed appointment is also in compliance with Provision 3.1 of the Code of Corporate Governance.

Mr Li is currently the Deputy CEO of the Group. He is responsible for the strategic planning, operations, engineering solutions, and business development of the Group. Over the past decade, Mr Li was previously the Senior Deputy CEO of CITIC Envirotech Ltd. (formerly known as United Envirotech Ltd which was listed on the mainboard of the Singapore Exchange in 2004). He has over 30 years of experience in various environmental projects, and has received many prestigious awards from the Chinese authorities for his exceptional leadership and invaluable contributions to environmental protection.

Mr Li holds a Bachelor's degree in civil engineering with specialty in environmental technology from Tianjin University, China. Mr Li is a Singapore Permanent Resident and a registered professional engineer for water and wastewater treatment in China.

BY ORDER OF THE BOARD OF DIRECTORS OF
LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED

Dr Lin Yucheng
Executive Chairman and Chief Executive Officer
13 August 2021