

**UNAUDITED FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT FOR THE HALF YEAR ENDED 31 JANUARY 2021**

**PART I - INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

*1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.*

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>Group</b>		
	<b>6 months ended 31/01/21</b>	<b>6 months ended 31/01/20</b>	<b>Change</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
<b>Revenue</b>	23,134	42,353	(45)
Cost of Sales	(21,138)	(36,202)	(42)
<b>Gross Profit</b>	1,996	6,151	(68)
Finance Income	30	126	(76)
Other Income and Gains	3,972	466	752
Administrative Expenses	(3,141)	(4,149)	(24)
Finance Costs	(361)	(191)	89
Other Losses	(1)	(190)	(99)
<b>Profit Before Tax From Continuing Operations</b>	2,495	2,213	13
Income Tax Expense	(1,018)	(1,232)	(17)
<b>Profit From Continuing Operations, Net of Tax</b>	1,477	981	51
<b>Other Comprehensive Income / (Loss):</b>			
<b>Item That Will Not Be Reclassified to Profit or Loss:</b>			
Fair Value Changes on Equity Shares at FVTOCI, Net of Tax	427	(106)	(503)
<b>Item That May Be Reclassified Subsequently to Profit or Loss:</b>			
Exchange Differences on Translating Foreign Operations, Net of Tax	419	262	60
<b>Other Comprehensive Income for the Period, Net of Tax:</b>	846	156	442
<b>Total Comprehensive Income</b>	2,323	1,137	104
<b>Profit/(Loss) Attributable to:</b>			
Owners of the Parent, Net of Tax	1,617	1,361	19
Non-Controlling Interests, Net of Tax	(140)	(380)	(63)
<b>Profit Net of Tax</b>	1,477	981	51
<b>Total Comprehensive Income / (Loss) Attributable to:</b>			
Owners of the Parent	2,463	1,517	62
Non-Controlling Interests	(140)	(380)	(63)
<b>Total Comprehensive Income</b>	2,323	1,137	104

*I(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)*

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
 (Cont'd)**

**Notes to the Consolidated Statement of Profit or Loss and Other Comprehensive Income**

	<b>Group</b>	
	<b>6 months ended 31/01/21 S\$'000</b>	<b>6 months ended 31/01/20 S\$'000</b>
The profit or loss is arrived at after (charging) / crediting the following:		
Amortisation of lease premium prepayment	(13)	(13)
Depreciation of property, plant and equipment	(1,685)	(1,781)
Depreciation of right-of-use assets	(266)	–
Dividend income	40	60
Foreign exchange gains / (losses)	321	(182)
Gain on disposal of plant and equipment	–	12
Government grants	2,497	72
Plant and equipment written off	(1)	(8)
Reversal of custom import duty and goods and services tax	359	–

*I(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.*

**STATEMENTS OF FINANCIAL POSITION**

	<b>Group</b>		<b>Company</b>	
	<b>31/01/21</b>	<b>31/07/20</b>	<b>31/01/21</b>	<b>31/07/20</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
<b>ASSETS</b>				
<b><u>Non-Current Assets</u></b>				
Property, Plant and Equipment	63,404	63,570	–	–
Right-of-Use Assets	7,538	7,817	–	–
Investments in Subsidiaries	–	–	6,145	6,145
Other Receivables	–	–	26,328	26,328
Other Financial Assets	2,728	2,259	2,728	2,259
Other Non-Financial Assets	855	869	–	–
<b>Total Non-Current Assets</b>	<b>74,525</b>	<b>74,515</b>	<b>35,201</b>	<b>34,732</b>
<b><u>Current Assets</u></b>				
Inventories	568	399	–	–
Trade and Other Receivables	17,872	14,415	2,291	744
Contract Assets	34,764	32,572	–	–
Other Non-Financial Assets	578	458	38	36
Cash and Cash Equivalents	28,709	36,196	5,700	7,888
<b>Total Current Assets</b>	<b>82,491</b>	<b>84,040</b>	<b>8,029</b>	<b>8,668</b>
<b>Total Assets</b>	<b>157,016</b>	<b>158,555</b>	<b>43,230</b>	<b>43,400</b>
<b>EQUITY AND LIABILITIES</b>				
<b><u>Equity</u></b>				
Share Capital	22,890	22,890	22,890	22,890
Retained Earnings	104,962	104,743	19,041	20,127
Other Reserves	(927)	(1,773)	376	(51)
<b>Equity, Attributable to Owners of the Parent, Total</b>	<b>126,925</b>	<b>125,860</b>	<b>42,307</b>	<b>42,966</b>
Non-Controlling Interests	1,265	1,405	–	–
<b>Total Equity</b>	<b>128,190</b>	<b>127,265</b>	<b>42,307</b>	<b>42,966</b>
<b><u>Non-Current Liabilities</u></b>				
Deferred Tax Liabilities	1,543	1,535	–	–
Lease Liabilities	7,449	7,644	–	–
Other Financial Liabilities	5,814	5,016	–	–
<b>Total Non-Current Liabilities</b>	<b>14,806</b>	<b>14,195</b>	<b>–</b>	<b>–</b>
<b><u>Current Liabilities</u></b>				
Income Tax Payable	1,436	1,086	78	292
Trade and Other Payables	11,280	13,485	845	142
Lease Liabilities	368	366	–	–
Other Financial Liabilities	854	1,726	–	–
Contract Liabilities	82	432	–	–
<b>Total Current Liabilities</b>	<b>14,020</b>	<b>17,095</b>	<b>923</b>	<b>434</b>
<b>Total Liabilities</b>	<b>28,826</b>	<b>31,290</b>	<b>923</b>	<b>434</b>
<b>Total Equity and Liabilities</b>	<b>157,016</b>	<b>158,555</b>	<b>43,230</b>	<b>43,400</b>

*1(b)(ii) Aggregate amount of Group's borrowings and debt securities.*

	<u>As at 31/01/21</u>	<u>As at 31/07/20</u>
	<u>S\$'000</u>	<u>S\$'000</u>
<b><u>Secured</u></b>		
Amount repayable in one year or less, or on demand	854	1,726
Amount repayable after one year	5,814	5,016
	<u>6,668</u>	<u>6,742</u>
<b><u>Unsecured</u></b>		
Amount repayable in one year or less, or on demand	368	366
Amount repayable after one year	7,449	7,644
	<u>7,817</u>	<u>8,010</u>
 Total	 <u>14,485</u>	 <u>14,752</u>

**Details of any collateral:**

The Group's borrowings were secured by the legal mortgage on Group's freehold land, freehold property, plant and machinery and covered by corporate guarantee by the Company.

I(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Group</b>	
	<b>6 months ended 31/01/21 S\$'000</b>	<b>6 months ended 31/01/20 S\$'000</b>
<b><u>Cash Flows From Operating Activities</u></b>		
Profit Before Tax	2,495	2,213
Adjustments for:		
Interest Expense	361	191
Interest Income	(30)	(126)
Amortisation of Lease Premium Prepayment	13	13
Depreciation of Property, Plant and Equipment	1,685	1,781
Depreciation of Right-of-Use Assets	266	–
Dividend Income	(40)	(60)
Gain on Disposal of Plant and Equipment	–	(12)
Plant and Equipment Written Off	1	8
Operating Cash Flows before Changes in Working Capital	4,751	4,008
Trade and Other Receivables and Contract Assets	(5,748)	1,037
Inventories	(173)	51
Trade and Other Payables and Contract Liabilities	(2,328)	(777)
Net Cash Flows (Used In) / From Operations	(3,498)	4,319
Income Taxes Paid	(669)	(358)
Income Taxes Refund	–	–
<b>Net Cash Flows (Used in) / From Operating Activities</b>	<b>(4,167)</b>	<b>3,961</b>
<b><u>Cash Flows From Investing Activities</u></b>		
Dividend Received	1	32
Purchase of Property, Plant and Equipment	(1,103)	(5,008)
Proceeds from Disposal of Plant and Equipment	–	21
Interest Received	30	126
<b>Net Cash Flows Used in Investing Activities</b>	<b>(1,072)</b>	<b>(4,829)</b>
<b><u>Cash Flows From Financing Activities</u></b>		
Cash restricted in use	–	–
Decrease in Bill Payables	(283)	(64)
Interest Paid	(361)	(191)
Proceeds from Borrowings	–	–
Repayment of Borrowings	–	(517)
Repayment of Finance Lease Obligations	–	(7)
Repayment of Lease Liabilities Principal	(180)	–
Dividend Paid to Equity Owners	(1,398)	(1,398)
<b>Net Cash Flows Used in Financing Activities</b>	<b>(2,222)</b>	<b>(2,177)</b>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(7,461)</b>	<b>(3,045)</b>
Cash and Cash Equivalents, Statement of Cash Flows, Beginning Balance	36,196	39,329
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(26)	(35)
<b>Cash and Cash Equivalents, Statement of Cash Flows, Ending Balance</b>	<b>28,709</b>	<b>36,249</b>

*I(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (Cont'd)*

**CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

	<b>Group</b>	
	<b>6 months ended 31/01/21 S\$'000</b>	<b>6 months ended 31/01/20 S\$'000</b>
<b><u>Cash and Cash Equivalents in the Statement of Cash Flows:</u></b>		
Cash and cash equivalents per statement of financial position	28,709	36,249
Cash restricted in use over three months	–	–
Bank overdrafts	–	–
Cash and cash equivalents for statement of cash flows purpose at end of period	<u>28,709</u>	<u>36,249</u>

*I(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.*

**STATEMENTS OF CHANGES IN EQUITY**

<u>Group</u>	Attributable					Non-Controlling Interests
	Total Equity	to Parent Sub-total	Share Capital	Retained Earnings	Other Reserves <sup>1</sup>	
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Current Year:</b>						
<b>Opening Balance at 1 August 2020</b>	127,265	125,860	22,890	104,743	(1,773)	1,405
<b><u>Movements in Equity:</u></b>						
Total Comprehensive Income for the Period	2,323	2,463	–	1,617	846	(140)
Dividends Paid	(1,398)	(1,398)	–	(1,398)	–	–
<b>Closing Balance at 31 January 2021</b>	<b>128,190</b>	<b>126,925</b>	<b>22,890</b>	<b>104,962</b>	<b>(927)</b>	<b>1,265</b>
<b>Previous Year:</b>						
<b>Opening Balance at 1 August 2019</b>	143,207	139,978	22,890	117,400	(312)	3,229
<b><u>Movements in Equity:</u></b>						
Total Comprehensive Income for the Period	1,137	1,517	–	1,361	156	(380)
Dividends Paid	(1,398)	(1,398)	–	(1,398)	–	–
<b>Closing Balance at 31 January 2020</b>	<b>142,946</b>	<b>140,097</b>	<b>22,890</b>	<b>117,363</b>	<b>(156)</b>	<b>2,849</b>
<b>Company</b>						
	Total Equity	Share Capital	Retained Earnings	Other Reserves		
	S\$'000	S\$'000	S\$'000	S\$'000		
<b>Current Year:</b>						
<b>Opening Balance at 1 August 2020</b>	42,966	22,890	20,127	(51)		
<b><u>Movements in Equity:</u></b>						
Total Comprehensive Income for the Period	739	–	312	427		
Dividends Paid	(1,398)	–	(1,398)	–		
<b>Closing Balance at 31 January 2021</b>	<b>42,307</b>	<b>22,890</b>	<b>19,041</b>	<b>376</b>		
<b>Previous Year:</b>						
<b>Opening Balance at 1 August 2019</b>	57,136	22,890	33,531	715		
<b><u>Movements in Equity:</u></b>						
Total Comprehensive Income for the Period	373	–	479	(106)		
Dividends Paid	(1,398)	–	(1,398)	–		
<b>Closing Balance at 31 January 2020</b>	<b>56,111</b>	<b>22,890</b>	<b>32,612</b>	<b>609</b>		

<sup>1</sup> Other reserves consist of foreign currency translation reserve and equity instruments at fair value through other comprehensive income reserve.

***1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.***

There is no new share issued since 31 July 2020.

During the financial period, the Company did not purchase any shares under the share buyback mandate. As at 31 January 2021, the Company held 500,000 treasury shares (31 January 2020: 500,000).

***1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.***

As at 31 January 2021, the total number of issued shares (excluding treasury shares) was 349,500,000 (31 July 2020: 349,500,000).

***1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and / or use of treasury shares as at the end of the current financial period reported on.***

There were no sales, transfers, disposal, cancellation and / or use of treasury shares during the financial period.

***2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.***

The figures have neither been audited nor reviewed in accordance with Singapore Auditing Standards.

***3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).***

Not applicable.

***3A Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion: -***

***(a) Updates on the efforts taken to resolve each outstanding audit issue.***

***(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.***

***This is not required for any audit issue that is a material uncertainty relating to going concern.***

Not applicable.

***4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.***

The Group's accounting policies and methods of computation for the current reporting period are consistent with the audited financial statements for the year ended 31 July 2020.



- 5 *If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.*

There were no changes in the accounting policies and methods of computation as compared to those adopted in the most recently audited financial statements.

- 6 *Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: -*

	Group	
	6 months ended 31/01/21 cents	6 months ended 31/01/20 cents
Basic earnings per share	0.46	0.39

Basic earnings per share for the period ended 31 January 2021 and 2020 is calculated by dividing the Group's net profit attributable to owners of the parent over the weighted average number of ordinary shares in issue of 349,500,000 ordinary shares.

Diluted earnings per share is not presented as there were no potential dilutive ordinary shares existing during the respective financial periods.

- 7 *Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year.*

	Group		Company	
	31/01/21 cents	31/07/20 cents	31/01/21 cents	31/07/20 cents
Net asset value per share	36.32	36.01	12.11	12.29

Net asset value per share is calculated based on the shareholders' equity of the Group / Company as at the end of the financial periods and the issued share capital (excluding treasury shares) of 349,500,000 ordinary shares as at 31 January 2021 and 31 July 2020.

- 8 ***A review of the performance of the group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-***
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and***
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.***

#### Review of Group's performance

For the half year ended 31 January 2021 ("1HFY2021"), the Group reported a revenue of \$23.1 million, a decrease of 45% as compared to \$42.4 million for the previous corresponding period ("1HFY2020"). The decrease was mainly due to the decrease in revenue from the structural steel business. This was attributable to the post-Circuit Breaker measures implemented which only permitted slow and gradual resumption of business operations.

In 1HFY2021, the waste management and treatment business did not generate revenue as the Group had temporarily stopped the operations at its Thailand factory since July 2020.

The Group's gross profit margin stood at 8.6% in 1HFY2021. In comparison, the gross profit margin in 1HFY2020 was 14.5% due to better gross margins derived from the projects executed during the reporting period.

Other income and gains increased from \$0.5 million in 1HFY2020 to \$4.0 million in 1HFY2021. The increase was mainly due to reversal of custom import duty and goods and services tax and increase in government grants received.

Administrative expenses decreased by 24% from \$4.1 million in 1HFY2020 to \$3.1 million in 1HFY2021. The decrease was mainly due to the decreases in staff related costs and rental expense arising from the adoption of SFRS(I) 16, partially offset by the increase in depreciation of right-of-use assets arising from the adoption of SFRS(I) 16.

Finance costs increased by 89% from \$0.2 million in 1HFY2020 to \$0.4 million in 1HFY2021. The increase was mainly due to interest expense on lease liabilities arising from the adoption of SFRS(I) 16.

The Group's profit before tax was \$2.5 million in 1HFY2021 as compared to \$2.2 million in 1HFY2020.

#### Review of changes in working capital, assets and liabilities

The movement in the Group's assets and liabilities are as follows:

- (i) Total assets decreased from \$158.6 million as at 31 July 2020 to \$157.0 million as at 31 January 2021. This was mainly due to the decreases in cash and cash equivalents, partially offset by the increases in other financial assets, trade and other receivables and contract assets.
- (ii) Total liabilities decreased from \$31.3 million as at 31 July 2020 to \$28.8 million as at 31 January 2021. This was mainly due to the decreases in trade and other payables.

#### Review of changes in cash flow

The net cash flows used in operating activities amounted to \$4.2 million in 1HFY2021 as compared to net cash flows of \$4.0 million generated from operating activities in 1HFY2020.

The net cash flows used in investing activities amounted to \$1.1 million in 1HFY2021 as compared to \$4.8 million in 1HFY2020. The net cash flows used in investing activities in both 1HFY2021 and 1HFY2020 were mainly for the purchase of property, plant and equipment.

The net cash flows used in financing activities amounted to \$2.2 million in 1HFY2020 and 1HFY2021, mainly for payment of dividends.

- 8 *A review of the performance of the group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-*
- a. *any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and*
  - b. *any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on. (Cont'd)*

Review of changes in cash flow (Cont'd)

Cash and cash equivalents for the statement of cash flows of the Group stood at \$28.7 million as at 31 January 2021 as compared to \$36.2 million as at 31 January 2020, representing a decrease of \$7.5 million.

- 9 *Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.*

No yearly forecast or prospect statement has been previously disclosed.

- 10 *A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.*

Industry Outlook

The Ministry of Trade and Industry (“MTI”) has maintained Singapore’s GDP growth forecast for 2021 at 4.0 to 6.0% following its 5.4% contraction in 2020. Singapore’s COVID-19 situation remains under control and its vaccination programme is also underway. However, the pace of border re-opening has slowed amidst the global surge in COVID-19 cases and the emergence of more contagious strains of the virus.<sup>1</sup>

The construction sector in Singapore shrank by 35.9% last year weighed down by weakness in both public sector and private sector construction works. While an industry recovery is expected in 2021, it will be slow due to the decline in contracts awarded for construction works last year and lower activity levels at worksites from the requirement for safe management measures.<sup>1</sup>

Total construction demand in 2021 is expected to recover to between S\$23 billion and S\$28 billion, according to the Building and Construction Authority (“BCA”). The public sector is expected to contribute about 65% or between S\$15 billion and S\$18 billion of this, mainly supported by public housing and infrastructure projects. Some of the upcoming major public sector projects scheduled to be awarded this year include various contracts under the Jurong Region MRT Line, the Cross Island MRT Line Phase 1 and the Deep Tunnel Sewerage System Phase 2. Construction demand in the medium term, between 2022 and 2025, is projected to reach between S\$25 billion to S\$32 billion, similarly led by public sector demand.<sup>2</sup>

<sup>1</sup> Ministry of Trade and Industry, “MTI maintains 2021 GDP growth forecast at “4.0 to 6.0 per cent”, 15 Feb 2021

<sup>2</sup> Building and Construction Authority, “Public sector construction demand to support the sector’s recovery”, 18 Jan 2021

**10** *A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months. (Cont'd)*

Impact of COVID-19

The pandemic has led to some adjustments in the supply and costs of labour and certain materials in the construction sector, including steel prices.

In the near term, the Group believes that its current manpower for the fabrication of structural steelworks is manageable given that most of the fabrication work is done at the Group's Malaysia factory. In Singapore, the Group maintains adequate workers to perform erection works for its the existing orders book. The Group has also already secured the materials required for most of its order book, which mitigates the current steel price fluctuation. The Group is not significantly affected in terms of labour costs and material supply and prices in the near term, it will continue to monitor the situation closely and adapt its strategies accordingly if the need arises.

Business Update and Order Book

T T J's order book as at 5 March 2021 remains healthy at \$148 million, most of which are expected to be substantially completed between FY2021 and FY2022, barring unforeseen delays. Meanwhile, it continues to receive a mix of project enquiries from the public and private sectors.

The Group is monitoring the impact of the pandemic on its waste management and treatment business and intends to conduct a review and reassessment of this business by the end of FY2021.

Even though a sector recovery is anticipated in 2021, the Group continues to be vigilant about potential headwinds in the form of a resurgence of the COVID-19 infection, economic risks and increasing competition in our industry. In view of this, the Group will continue to exercise prudence in cash conservation and cash flow management to ensure its operations remain sustainable in the current environment. With cash resources of approximately \$28.7 million as at 31 January 2021, the Group is of the view that it has sufficient liquidity to meet its near-term debt obligations and operational needs.

The Board will make necessary announcement(s) as and when there are material developments.

**11 Dividend**

**a. Current financial period reported on 31 January 2021**

(i) Any dividend declared for the current financial period reported on? No

(ii) Any dividend recommended for the current financial period reported on? No

Name of Dividend : NA  
Dividend Type : NA  
Dividend Amount per Share : NA  
Tax Rate : NA

**b. Corresponding period of the immediately preceding financial year**

Any dividend declared for the corresponding period of the immediately preceding financial year? No

Name of Dividend : NA  
Dividend Type : NA  
Dividend Amount per Share : NA  
Tax Rate : NA

**c. Date payable**

Not applicable.

**d. Books closure date**

Not applicable.

**12 If no dividend has been declared ( recommended), a statement to that effect**

No dividend has been recommended for the period ended 31 January 2021.

**13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group has not obtained a general mandate from its shareholders for IPTs.

**14 Confirmation by Directors pursuant to Rule 705(5) of the Listing Manual of SGX-ST**

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the financial results of the Group and the Company for the financial period ended 31 January 2021 to be false or misleading in any material aspect.

**15** *Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) of the Listing Manual of SGX-ST*

The Company hereby confirms that it has procured undertakings from all its Directors and Executive Officers in the format set out in Appendix 7.7.

BY ORDER OF THE BOARD

**Teo Hock Chwee**  
Chairman and Managing Director

**Chiong Su Been**  
Executive Director and Chief Financial Officer

5 March 2021  
Singapore