

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Company Registration No.: 200713878D)

(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO MEET REQUIREMENTS FOR A NEW LISTING

1. INTRODUCTION

Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcements made by the Company on 12 April 2016, 13 April 2016, 15 April 2016, 25 April 2016, 13 June 2016, 26 September 2016 and 9 October 2016 in relation to the Proposed Transactions (the "**Announcements**").

2. GRANT OF FURTHER EXTENSION OF TIME TO MEET REQUIREMENTS FOR A NEW LISTING

Further to the Announcements, the Board is pleased to announce that the SGX-ST has, on 11 October 2016, granted the Company a further extension of time from 13 October 2016 to 30 April 2017 to meet the requirements for a new listing (the "**Extension**").

The Company had sought the Extension so that it could carry out the work required prior to the completion of the Proposed Transactions, including but not limited to legal and financial due diligence on WBH, Cowealth, CT8, the OCW1 Units, the OCW2 Units and the units in Tagore 8 held by CT8, the valuation of WBH, Cowealth and CT8, the preparation of the necessary audit reports, the internal audit, the preparation of the Shareholders' circular and the convening of the EGM to approve the Proposed Transactions.

The Board wishes to highlight that the SGX-ST has reserved the right to amend/vary its decision above, and such decision is subject to changes in the policies of the SGX-ST.

3. CAUTIONARY STATEMENT

The Board would like to advise Shareholders that the completion of the Proposed Acquisitions remains subject to the fulfilment of the various conditions precedent as set out under the WBH Acquisition Agreement, the Cowealth Acquisition Agreement and the CT8 Acquisition Agreement, and no legally binding agreement has been entered into in relation to the Disposal of the PRC Assets.

Shareholders should further note that, in the event the Company is unable to complete the Proposed Transactions within the period of the Extension, no further extension may be granted, in which event the Company will be required to delist in accordance with the Listing Rules.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Acting Chief Executive Officer and Executive Director
12 October 2016