



ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)

FOR IMMEDIATE RELEASE

Advanced Holdings Enters New Chapter with Renewed Vision, Strategic Focus, and Strengthened Leadership

- **Advanced unveils a refined vision and strategy focused on essential food, feed, and energy solutions across Southeast Asia, with Indonesia as its initial key focus market.**
- **Industry veterans with decades of global commodity trading and agri-processing expertise appointed to lead the Group.**
- **Core near-term priorities centred on scaling corn and wheat activities, whilst expanding into sustainable energy solutions.**
- **Focus remains on ramping up Indonesian corn facility utilisation, securing upstream supply through an expanded Farmer Engagement Programme, and broadening the agriculture product portfolio.**

Singapore, 27 April 2026 – Advanced Holdings Ltd. (“**Advanced**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), an agri-processing company, today announced its leadership transition and unveiled a sharpened strategic vision following its Annual General Meeting held on 27 April 2026.

The Group marks an important milestone in its transformation from its legacy engineering roots towards an execution-focused agri-processing and energy solutions platform. Following its exit from the Oil and Gas sector in 2024, Advanced is now concentrated on building technology-enabled, sustainable agri-processing capabilities aligned with long-term structural demand across Southeast Asia with key focus on Indonesia.



ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)

A Refreshed Leadership Team with Deep Sector Expertise

The Group acknowledges the retirement of its founder and Managing Director, Dr Wong Kar King, following 33 years of leadership and dedication. From its early beginnings as an oil and gas services provider, Dr Wong led the transformation of the Group into a diversified agriculture and energy solutions company, positioning it for sustainable long-term growth across Southeast Asia. Beyond building the business, he has guided its transition by refreshing the Board and nurturing a new generation of leadership equipped to carry the Group forward. The Group is now supported by a refreshed Board and management team with deep operating, financial and strategic expertise across Asian agricultural and infrastructure landscape.

Mr Pang Gerald (Executive Director and Chief Executive Officer of the Company) brings over 19 years of leadership experience across the energy, commodities, and agriculture sectors within Asia. Mr Pang Gerald has led numerous cross-border transactions and established strategic partnerships with state-owned enterprises, national utilities, and multinational corporations across the region. His expertise spans the full investment lifecycle, including capital raising, structured project financing, business transformation, and value realisation.

The leadership team is further strengthened by:

- **Mr Frederik Christoph Groth** (Independent Director) brings over 30 years of global commodity trading, supply chain and logistics experience
- **BG (RET) Lim Yeow Beng** (Independent & Non-Executive Chairman) brings over 30 years of global logistics and engineering experience
- **Mr Tobias Ang** (Group Chief Operating Officer) brings over 15 years of operational and supply chain experience
- **Ms Dorriz Tay** (Executive Director & Chief Financial Officer) continues to drive stringent financial governance, capital allocation and cost discipline
- **Mr Ang Meng Hai Markus David** (Non-Executive Director) brings vast experience in global investments and M&A across agriculture and energy sectors
- **Mr Danny Lien Chong Tuan** (Independent Director) brings vast global supply chain and regional investment expertise



ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)

Refined Vision: Essential Solutions for Life

Advanced's refreshed vision centres on delivering essential solutions for food, feed, and energy solutions. The Group's core identity is transforming agricultural commodities through sophisticated, technology-enabled processing and provision of essential infrastructure solutions for food and energy security.

The strategy is built on two pillars:

- **Primary Pillar – Corn and Wheat Products (Food and Feed):** Securing the upstream supply chain and driving midstream processing utilisation to support Indonesia's critical feed industry. The Group is establishing a robust trading footprint to pave the way for downstream value-creation in higher-margin food and feed products.
- **Secondary Pillar – Energy Solutions:** Provision of advanced and sustainable solutions that empower communities and critical / essential industries.

Near-Term Strategy: Stabilising and Optimising

For FY2026, Advanced is focused on ramping up utilisation of its 70,000 metric tons corn processing facility in North Sulawesi Province, Indonesia. The facility incorporates advanced grain processing technologies from Bühler Switzerland, and features a sustainability-focused design with a biomass furnace that utilises 100% agricultural by-products, thereby reducing carbon emissions and improving energy efficiency.

The Group is expanding its Farmer Engagement Programme ("**FEP**"), introducing "Agri Services" to boost farmer yields and secure raw material supply through the provision of knowledge, farm supervision, better inputs, and mechanisation of farming cycles. This initiative, delivered in collaboration with local authorities and IPB University (Bogor Institute of Agriculture), aims to enhance farmer livelihoods and contribute to Indonesia's broader food security objectives.

Advanced is also leveraging its strategic alignment with the Indonesian government's SPHP programme to secure reliable, government-backed demand for its corn output, in addition to existing customers demands, and initiating wheat trading of seaborne wheat imports in the second half of 2026 in Indonesia.



ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)

Long-Term Growth: Scaling and Diversifying (2027–2029)

Beyond the near term, the Group is targeting progressive scaling of its FEP and increase the utilisation of its Sulawesi corn facility to optimal run-rate by 2029 with phased ramp-up. It is also finalising feasibility studies for a joint venture wheat flour mill in East Java, targeting commencement of construction by 2027 if it were to proceed. This diversification strengthens the business by reducing exposure to any single commodity whilst allowing the Group to serve customers more comprehensively.

Advanced is also exploring investments in clean energy solutions and the provision of advanced energy solutions for critical industries.

Mr Pang Gerald, Executive Director and Chief Executive Officer, commented: ***"Today marks a defining moment for Advanced. We are no longer simply pivoting from our legacy engineering heritage — we are building a scalable, technology-enabled agri-processing platform designed to address structural demand for food and feed security across Southeast Asia. Our refreshed leadership team brings decades of collective expertise in commodity trading, supply chain optimisation, and operational execution. With disciplined capital allocation, milestone-driven expansion, and a clear focus on upstream integration and downstream value creation, we are positioning Advanced to deliver sustainable, long-term value for our stakeholders whilst contributing meaningfully to regional food security."***

#END#

About Advanced Holdings Ltd

Listed on the Singapore Exchange in 2004, Advanced Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is a Singapore-headquartered company that has evolved from engineering science origins into agri-processing business. Following the strategic exit from Oil and Gas segment in 2024, the Group has sharpened its focus on building a technology-enabled, scalable, and sustainable agri-processing platform, with principal operations centred in Indonesia, through its subsidiary, PT Advanced Agri Indonesia.

The Group operates a major Corn Processing Plant equipped with advanced grain processing technologies from Bühler Switzerland, supplying Indonesia's commercial feed industry with consistent, quality dried corn. Sustainability is central to its business model - the processing facility features a Biomass Furnace capable of running entirely on agriculture by-products such as rice husks, corn cobs and wood waste, meaningfully reducing carbon emissions. Complementing its industrial operations, the Group's Farmer Engagement Program empowers local farming communities through training in modern cultivation techniques and sustainable soil and water management. By combining disciplined capital



ADVANCED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401856N)

allocation with a commitment to people and technology, the Group is positioned to deliver long term value for its stakeholders.

For more information, please visit <https://www.AdvancedHoldings.com>

Investor Relations and Media Contact:

Ms Emily Choo

Email: emily@gem-comm.com

Mobile: +65 9734 6565

Important Notice

This press release is for information only and does not constitute an offer or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for securities in Singapore or any other jurisdiction nor anything herein shall relate in any place in which or to any person to whom it would not be lawful to make such an offer or invitation, or form the basis of, any contract, commitment or investment decision whatsoever.

This press release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of Advanced Holdings Ltd.. The forecast financial performance of Advanced Holdings Ltd. is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the beliefs and assumptions of Advanced Holdings Ltd.'s management, and which in turn are based on currently available information.

This press release has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

The press release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.