

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

**REQUISITION TO CONVENE EXTRAORDINARY GENERAL MEETING – CLARIFICATION
ANNOUNCEMENT**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 9 January 2025 titled "Requisition to convene Extraordinary General Meeting" ("**Announcement**").*

The Board of Directors ("**Board**") of Fu Yu Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement.

The Company and the Board are appointing lawyers to advise on the Letter and the requisition of the EGM.

The Company and the Board notes that Mr Huang Junli, Christopher and Mr Tan Tong Loong, Royston are independent non-executive directors and are not involved in the day-to-day running of the business of the Company and the Group.

Contrary to paragraph 2 of the Letter, the Company and the Group recorded an operating profit for the nine (9) months ended 30 September 2024 of S\$0.8 million, sharply reversing an operating loss of S\$6.5 million for the nine (9) months ended 30 September 2023. Revenue rose 55.2% to S\$162 million from S\$104.3 million over the comparative periods. Please refer to the Company's press release on 7 November 2024 in respect of its financial performance for the nine (9) months ended 30 September 2023.

The Company will update shareholders and potential investors of the Company on any further development on the matters by way of further announcement(s) as and when necessary. Meanwhile, the Company and the Group will be carrying on business as usual.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Janet Tan
Company Secretary
13 January 2025