Appendix "A"

FINANCIAL YEAR 2019 HIGHLIGHTS

PRESENTED BY:

JOSHUA LAM, CFO

FOCUSED ON
CORE STRENGTHS

NEW TOYO
International Holdings Ltd

DISCLAIMER

THIS PRESENTATION MAY CONTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES. ACTUAL FUTURE PERFORMANCE, OUTCOMES AND RESULTS MAY DIFFER MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS AS A RESULT OF A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. REPRESENTATIVE EXAMPLES OF THESE FACTORS INCLUDE (WITHOUT LIMITATION) GENERAL INDUSTRY AND ECONOMIC CONDITIONS, INTEREST RATE TRENDS, COST OF CAPITAL AND CAPITAL AVAILABILITY, COMPETITION FROM OTHER COMPANIES, SHIFTS IN CUSTOMER DEMANDS, CUSTOMERS AND PARTNERS, CHANGES IN OPERATING EXPENSES, INCLUDING EMPLOYEE WAGES, BENEFITS AND TRAINING, GOVERNMENTAL AND PUBLIC POLICY CHANGES AND THE CONTINUED AVAILABILITY OF FINANCING IN THE AMOUNTS AND THE TERMS NECESSARY TO SUPPORT FUTURE BUSINESS. YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD LOOKING STATEMENTS, WHICH ARE BASED ON CURRENT VIEW OF MANAGEMENT ON FUTURE EVENTS.

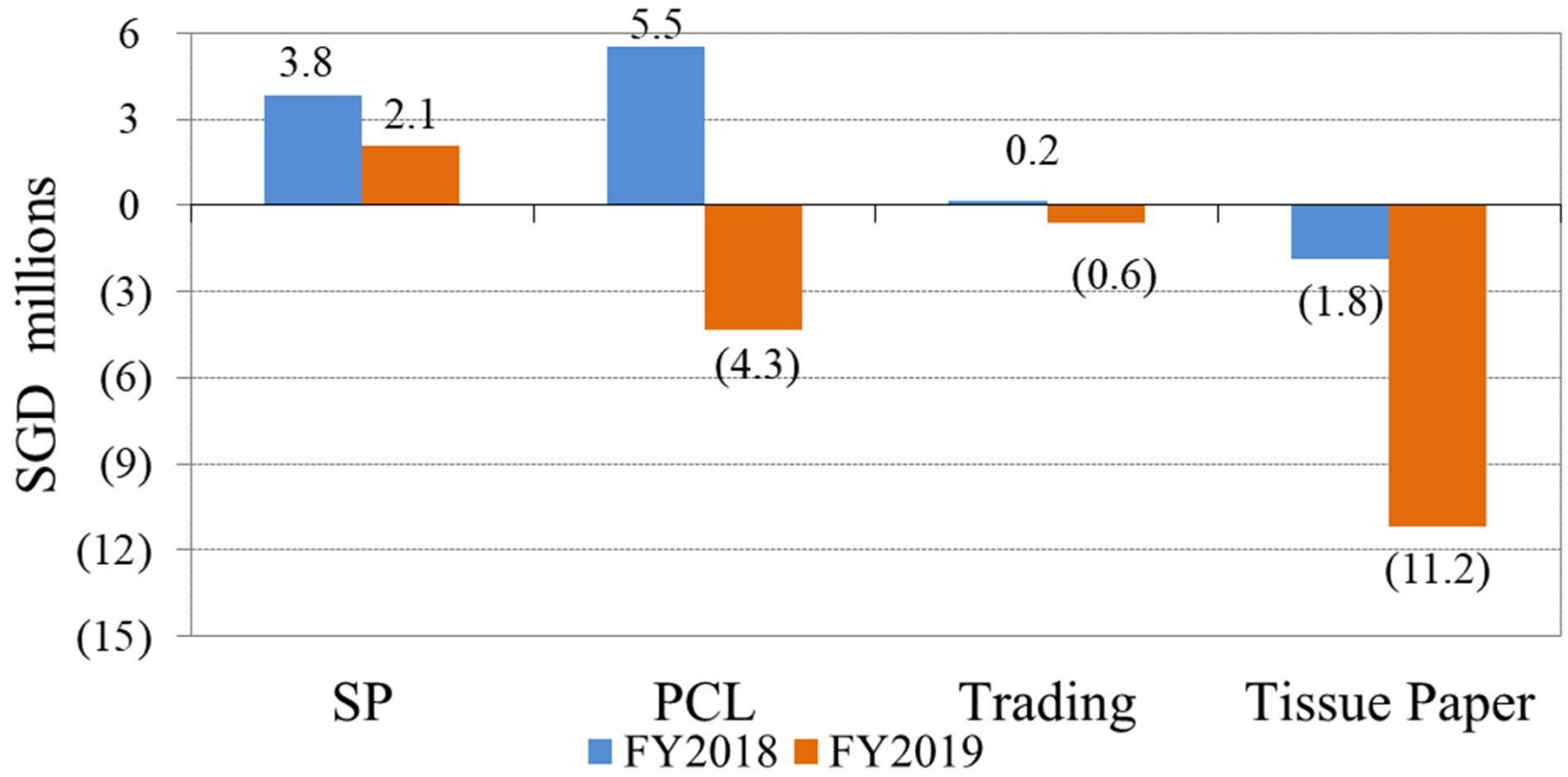
KEY FINANCIAL INFORMATION

(SGD millions)	FY2019	FY2018	Incr/(Dcr)	
Revenue	301.1	271.3	+29.8	+11.0%
Gross Profit	17.0	25.0	-8.0	-31.8%
Gross Profit %	5.7%	9.2%	-3.5*ppt*	
Profit before tax	(15.8)	6.0	-21.8	n.m.
Profit after tax	(18.1)	4.2	-22.3	n.m.

GROUP PROFIT EXCLUDING TISSUE PAPER & DUBAI OPERATIONS

(SGD millions)	FY2019	FY2018
Loss for Tissue Paper segment	(11.2)	(1.8)
Loss for Dubai start ups	(6.0)	(4.5)
Impairment on Dubai PPE	(5.7)	-
Loss on delay of Malaysia closure	-	(2.1)
Relocation costs of Indonesia	-	(1.1)
One-off gain on sales of land & building	-	7.9
Net foreign currency (loss)/gain	(0.6)	2.0
Subtotal	(23.5)	0.4
Profit excluding the above items	7.7	5.6
(Loss)/ Profit before tax	(15.8)	6.0

SEGMENT RESULTS – PROFIT BEFORE TAX



FOCUSED ON CORE STRENGTHS

NEW TOYO International Holdings Ltd

FINANCIAL HIGHLIGHTS

	Earnings Per Share		Net Assets Value Per Share	
FY2019	(3.47)	cents	32.82	cents
FY2018	0.96	cents	37.42	cents

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FINANCIAL HIGHLIGHTS

	Dividend Per Share*		Dividend Yield
FY2019	0.9	cents	5.8%
FY2018	1.5	cents	6.5%

* Interim & Final Proposed

Based on closing share price of 15.6 cents and 23 cents as at 31 Dec 2019 and 2018 respectively.

PAYMENT DATE: 10 JULY 2020 (SUBJECT TO AGM'S APPROVAL)

FOCUSED ON CORE STRENGTHS

NEW TOYO International Holdings Ltd

LOOKING AHEAD

DUBAI OPERATIONS

- LARGE MARKET IN MIDDLE EAST BUT VERY PRICE-COMPETITIVE.
- MORE CHALLENGING WITH COVID-19 SITUATION.
- ENTERED INTO OPERATING AND MANAGEMENT RIGHTS AGREEMENTS WITH A THIRD PARTY, WHO HAS EXPERIENCE IN THE MIDDLE EAST MARKET AND TOBACCO INDUSTRY, TO OPERATE AND MANAGE THE MANUFACTURING OF PRODUCTS FOR A PERIOD OF ONE YEAR FROM 1 OCTOBER 2019.
- REVIEW OF THE DUBAI OPERATIONS, INCLUDING OPTION TO RENEW UNDER THE AFORESAID AGREEMENT, WILL BE CONDUCTED BEFORE END OF NEXT QUARTER.

LOOKING AHEAD

IMPACT OF COVID-19 GLOBAL PANDEMIC ON OPERATING PERFORMANCE

- THE OUTBREAK OF COVID-19 HAS BROUGHT ABOUT UNCERTAINTIES IN THE GLOBAL ECONOMIC OUTLOOK. DUE TO THE EVOLVING SITUATION, THE GROUP IS UNABLE TO QUANTIFY THE MAGNITUDE AND DURATION OF SUCH IMPACT TO THE GROUP'S BUSINESSES.

- OUR PRODUCTION SITES IN VARIOUS COUNTRIES WERE IMPACTED BY VARYING EXTENTS OF CONTAINMENT MEASURES, INCLUDING LOCKDOWNS, TRAVEL RESTRICTIONS AND SAFE DISTANCING. TO-DATE, ALL PRODUCTION SITES HAVE RESUMED NORMAL OPERATIONS.

- THE GROUP WILL CONTINUE TO MONITOR AND ADJUST AND ADAPT ITS STRATEGY AND OPERATIONS TO MITIGATE THE IMPACT.

LOOKING AHEAD

Future Directions

- With its solid market position and operational expertise, the Group is on a strong footing to tackle the challenges ahead.

- Cost management initiatives and improving our productivity by enhancing our processes and retraining and upskilling our manpower.

- Extension of current Supply Agreement with British American Tobacco Group for printed carton requirements in Malaysia, Singapore and Vietnam for additional five years from 1 January 2020 and expiring on 31 December 2024 for the domestic and/or export markets.

- The Group also garnered a stronger regional business network whilst operating the tissue paper mill, which it intends to further develop and utilise within its Trading segment.