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361 Degrees International Limited

361度國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1361)

SETTLEMENT OF TENDER OFFER FOR REPURCHASE OF CONVERTIBLE BONDS

This announcement is made pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 20 October 2014 and 27 October 2014 in relation to the commencement and results, respectively, of the Tender Offer for repurchase of certain of its outstanding US\$150,000,000 4.5% Convertible Bonds due 2017 (ISIN: XS0758843626) in accordance with the terms and conditions set forth in the Tender Offer Memorandum. Capitalised terms used in herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

REPURCHASE AND SETTLEMENT

The Company announces that:

- (i) the Company has repurchased Convertible Bonds in aggregate principal amount of US\$86,200,000 (the “**Repurchased Bonds**”) under the Tender Offer. Settlement of the Repurchased Bonds has taken place on 31 October 2014 (the “**Settlement Date**”);
- (ii) the aggregate amount of cash paid by the Company based on the aggregate principal amount of the Repurchased Bonds on the Settlement Date was US\$88,656,700;

- (iii) the Repurchased Bonds were cancelled by the Company on the Settlement Date; and
- (iv) the aggregate principal amount of Convertible Bonds outstanding following completion of the Tender Offer and the cancellation of the Repurchased Bonds is US\$11,400,000.

By order of the Board
361 Degrees International Limited
Ding Huihuang
Chairman

Hong Kong, 3 November 2014

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Ding Wuhao, Mr. Ding Huihuang (Chairman), Mr. Ding Huirong and Mr. Wang Jiabi

Independent non-executive Directors: Mr. Yan Man Sing Frankie, Mr. Tsui Yung Kwok and Dr. Liao Jianwen