

FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

COMPLETION OF ACQUISITION OF ADDITIONAL INTEREST IN WATERWAY POINT

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement dated 6 September 2019 (the “**Acquisition Announcement**”) in relation to the acquisition of a 6 $\frac{2}{3}$ % interest in Waterway Point by Frasers Centrepoint Trust (“**FCT**”).*

Further to the Acquisition Announcement, Frasers Centrepoint Asset Management Ltd., as manager of FCT (the “**Manager**”) is pleased to announce that the Acquisition has been completed. The Acquisition was financed from a combination of debt and internal sources of FCT.

HSBC Institutional Trust Services (Singapore) Limited, in its capacity as the trustee of FCT, is now the holder of the Target Units and the SST Trustee-Manager Shares, having increased its effective interest in the retail units in the property known as “Waterway Point” located at 83 Punggol Central, Singapore 828761 from 33 $\frac{1}{3}$ % to 40.0% .

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
18 September 2019

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This announcement has not been reviewed by the Monetary Authority of Singapore.