



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 11 June 2020 voted by way of poll, were passed by the shareholders at the AGM of the Company held via electronic means today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	351,199,000	100%	0	0%	351,199,000
<u>Resolution 2</u> Payment of proposed final dividend	351,199,000	100%	0	0%	351,199,000
<u>Resolution 3</u> Re-election of Mr Wang Weiyao as a Director	55,608,000	100%	0	0%	55,608,000
<u>Resolution 4</u> Re-election of Mr Phang Kin Seng (Lawrence) as a Director	351,199,000	100%	0	0%	351,199,000
<u>Resolution 5</u> Approval of Directors’ fees amounting to S\$180,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears	351,199,000	100%	0	0%	351,199,000
<u>Resolution 6</u> Re-appointment of KPMG LLP as Auditors	351,199,000	100%	0	0%	351,199,000
<u>Resolution 7</u> Share Issue Mandate	351,199,000	100%	0	0%	351,199,000
<u>Resolution 8</u> The Proposed Renewal of Interested Person Transactions Mandate	55,608,000	100%	0	0%	55,608,000

2. Mr. Wang Weiyao (Non-Executive and Non-Independent Director, a controlling shareholder of the Company and an Interested Person) and his associates are required to abstain from voting on Resolution 8 relating to the Proposed Renewal of Interested Person Transactions Mandate, and their shareholdings are as follows:-
 - (i) Wang Weiyao – 200,000 ordinary shares
 - (ii) World Sharehold Limited – 295,391,000 ordinary shares
3. The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, Finova BPO Pte. Ltd.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

26 June 2020