(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

PRICING OF S$90,000,000 FLOATING RATE NOTES DUE 2026 PURSUANT TO THE S$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that Keppel DC REIT MTN Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of Perpetual (Asia) Limited (in its capacity as trustee of Keppel DC REIT) (the "**Trustee**"), has priced S$90,000,000 in aggregate principal amount of floating rate notes due 2026 (the "**Series 005 Notes**"). The Series 005 Notes will be issued under the S$2,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer (the "**Programme**") and will be unconditionally and irrevocably guaranteed by the Trustee.

DBS Bank Ltd. has been appointed as the sole dealer and bookrunner for the issue of the Series 005 Notes.

The Series 005 Notes will be issued at an issue price of 100 per cent. of the principal amount and in denominations of S$250,000. Interest on the Notes will be payable quarterly. The Series 005 Notes will bear interest at a floating rate based on the compounded daily Singapore Overnight Rate Average (SORA) plus an agreed spread.

The Series 005 Notes are expected to be issued on 8 December 2023 and are expected to mature on 3 December 2026, unless previously redeemed or purchased and cancelled in accordance with the relevant terms and conditions of the Series 005 Notes.

The net proceeds from the issue of the Series 005 Notes (after deducting issue expenses) will be applied towards (a) financing or refinancing acquisitions and/or investments of Keppel DC REIT and any development or enhancement works initiated by the Trustee or any trust, fund or entity in which the Trustee has an interest, (b) on-lending to any trust, fund or entity in which the Trustee has an interest, (c) financing the general working capital purposes and capital expenditure requirements of Keppel DC REIT and its subsidiaries (the "**Group**") or (d) refinancing the borrowings of the Group.

The Series 005 Notes contain a condition where an event of default may occur if the Manager is removed as manager of Keppel DC REIT pursuant to the terms of the trust deed constituting Keppel DC REIT (the "**Keppel DC REIT Trust Deed**"), and the replacement or substitute manager is not appointed in accordance with the terms of the Keppel DC REIT Trust Deed. If the condition is breached, it may trigger cross defaults in the other facilities and debt issues of the Group. In such an event, the aggregate level of facilities and debt issues that may be affected is, as at the date of this announcement, approximately S$2,066.0 million[1] (excluding interest and fees). As at the date of this announcement, there has not been a breach of the condition described above.

[1] Includes the aggregate principal amount of the Series 005 Notes.

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Chiam Yee Sheng / Darren Tan
Company Secretaries
30 November 2023

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Keppel DC REIT ("**Units"**).

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager is not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.