



mm2 Asia Ltd.

mm2 Asia Ltd.
Co. Reg. No.: 201424372N
1002 Jalan Bukit Merah
#07-11 Singapore 159456
www.mm2asia.com

Press Release

MM2 ASIA ENTERS INTO AGREEMENT TO ACQUIRE MAJORITY STAKE IN TECH START-UP, SET TO LAUNCH OTT PLATFORM IN 2016

SINGAPORE, 18 December 2015 – mm2 Asia Ltd. (“mm2 Asia”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “**Group**”), today announced that they have entered into an agreement to acquire a majority stake in Millinillion Pte Ltd (“**Millinillion**”), a tech start-up developing interactive solutions for digital users globally.

With mm2 Asia acquiring 466,667 new ordinary shares in Millinillion for an aggregate amount of approximately S\$350,000, mm2 will own 70% of the issued share capital of Millinillion (the “**Investment**”). This marks mm2’s first step into the digital media and technology sector, after its acquisitions of Vividthree Productions and cinema businesses from Cathay Cineplexes Sdn Bhd earlier this year.

Millinillion is a company specialising in developing Business to Consumer (B2C) mobile applications and digital interactive solutions for clients. The company is headed by Mr Mark Chua, a professional trained in information technology, with over 10 years of experience in managing digital media companies and digital solutions for both government and private clients.

Acquiring Millinillion will be mm2’s first step for investing in an online technology company that will offer future B2C commercial opportunities for the Group. mm2 and Millinillion will jointly develop a series of mobile applications in data-based marketing, music and industry talent pool management. The Group also plans to launch its own Over-the-top (“**OTT**”) media streaming

platform, allowing users to watch short films and movie content through devices such as mobile phones, tablets, laptops and smart TVs. This new platform will also offer interactive features that will enable mm2 to engage a community of users for the development of movie ideas and marketing of mm2's content.

“We will continue to expand our content creation capabilities,” said Mr Melvin Ang, CEO, mm2 Asia. “While we have invested in the cinema business which is a popular platform with moviegoers, we see potential in another market segment where content is directly delivered through digital channels in the near future. This includes devices such as mobile phones, tablets, personal computers and home screens.”

mm2's upcoming OTT platform will initially focus primarily on local and regional content produced both by the Group and its regional business partners for our domestic market. Currently in development, this will eventually also offer new channels for the Group to promote its movie production and distribution business more efficiently to North Asia and is expected to be launched by end 2016.

-End-

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore film production company to achieve this.

For more information, please visit www.mm2asia.com

For media inquiries, please contact:

Issued on behalf of : **mm2 Asia Ltd.**

By : Cogent Communications Pte Ltd
100 Beach Road, #32-02/03 Shaw Tower, Singapore 189702

Contact : Ms Emily Choo / Ms Jessica Teh Sze Shi / Mr Gerald Woon

Email / DID / Mobile : emily@cogentcomms.com / (65) 6704 9278 / (65) 9734 6565
szeshi@cogentcomms.com / (65) 6704 9277 / (65) 9237 8654
woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364

This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

This document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: 6415 9886.