



SMJ INTERNATIONAL HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 31 December 2013)

(Company Registration Number: 201334844E)

Announcement

Update on Use of Proceeds from Initial Public Offering (“IPO”)

The Board of Directors of SMJ International Holdings Ltd. (the “Company”) wishes to provide an update on the use of the gross proceeds of approximately S\$3.9 million raised from the Company’s IPO on 30 June 2014.

As at 16 March 2015, the Company has utilised an aggregate of approximately S\$2.1 million of the gross proceeds raised from the IPO for the following purposes:

Intended use of net proceeds	Amount allocated (\$'000)	Amount Utilised (\$'000)	Balance (\$'000)
Business expansion through acquisitions, joint ventures and/or strategic alliances	1,500	-	1,500
Improving inventory management system and logistics support	340	(269)	71
Marketing and business development	250	-	250
General working capital	329	(288)	41
IPO shares issue expenses borne by the Company	1,501	(1,501)	-
Total	3,920	(2,058)	1,862

The Company will continue to make periodic announcements on the utilisation of the balance of the gross proceeds from the IPO as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD

Ho Pei Yuen Rena

Executive Director and Chief Executive Officer

24 March 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.