



SINGAPORE

(Incorporated in the Republic of Singapore)
Company Registration No. 197001177H

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 51st Annual General Meeting ("AGM") of the Company will be held by electronic means on Thursday, 28 April 2022 at 10.00 a.m. for the following purposes: -

- 1. To receive and adopt the Directors' Statement and Accounts for the financial year ended 31 December 2021 together with the Auditor's Report thereon. Resolution 1
2. To re-elect Mr. Victor Yeo Chuan Seng as a Director of the Company, who will be retiring under Regulation 96 of the Company's Constitution, and who, being eligible, has offered himself for re-election. Resolution 2
3. To record the retirement of Mr. Koji Oyama as a Director of the Company under Regulation 96 of the Company's Constitution and who has decided not to seek re-election. Resolution 3
4. To re-elect Mr. Satoru Tanaka as a Director who will be retiring under Regulation 103 of the Company's Constitution, and who, being eligible, has offered himself for re-election. Resolution 3
5. To declare a final dividend of three cents per ordinary share, tax exempt (1-tier), in respect of the financial year ended 31 December 2021. Resolution 4
6. To approve the payment of Directors' fees of up to S\$165,000/- for the financial year ending 31 December 2022 (payable quarterly in arrears) (for the financial year ended 31 December 2021: S\$165,000). Resolution 5
7. To re-appoint PricewaterhouseCoopers LLP, the existing auditors of the Company, as Auditors to hold office until the conclusion of the next general meeting of the Company and to authorise the Directors to fix their remuneration. Resolution 6
8. To transact any other business that may be transacted at the Annual General Meeting.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary
Singapore
6 April 2022

Notes:

- (1) The Annual General Meeting ("AGM") will be held wholly by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 3) Order 2020.
(2) The following alternative arrangements have been put in place by the Company to allow shareholders to participate in the AGM:
a. Live Audio-visual Webcast/Live Audio-only Stream: The AGM will be conducted by way of electronic means and there will be no personal attendance at the AGM. Members will be able to watch the AGM proceedings through a live audio-visual webcast or live audio-only broadcast.
b. Online Pre-registration: To do so, members and investors who hold shares of the Company through the Central Provident Fund ("CPF") and/or the Supplementary Retirement Scheme ("SRS") who wish to follow the proceedings of the AGM through the Live Audio-visual Webcast or live audio-only stream must pre-register at https://online.meetings.vision/isetan-agm-registration not later than 10.00 a.m. on 25 April 2022.
(3) Voting solely via appointing Chairman as Proxy: Shareholders may only vote at the AGM by appointing the Chairman as proxy to vote on their behalf. Duly completed Proxy Forms must be deposited at the Company's Registered Office at 593 Havelock Road, #04-01 Isetan Office Building, Singapore 169641 not less than 72 hours before the time set for holding the above meeting.
Investors who hold shares through Relevant Intermediaries (including CPF/SRS Investors): Investors (including CPF/SRS investors) should not make use of the proxy form and instead approach their respective relevant intermediary to specify voting instructions. CPF/SRS investors who wish to vote should approach their respective CPF Agent Bank / SRS operator by 18 April 2022, 5.00 pm to ensure their votes are submitted. Investors who have deposited their shares into a nominee account should also approach their depository agent and relevant intermediaries by 18 April 2022, 5.00 pm.
(4) The instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing the Chairman of the Meeting as proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument appointing the Chairman of the Meeting as proxy is submitted by post, be lodged with the instrument of proxy or, if the instrument appointing the Chairman of the Meeting as proxy is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument may be treated as invalid.
(5) A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act.
(6) The Company shall be entitled to reject the instrument appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the Meeting as proxy.
(7) In the case of members whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing the Chairman of the Meeting as proxy lodged or submitted if such members are not shown to have shares entered against their names in the Depository Register 72 hours before the time appointed for holding the Meeting as certified by The Central Depository (Pte) Limited to the Company.
(8) Questions relating to the Agenda of the Meeting
Members may submit any questions in advance that they wish for the Company to consider addressing during the Meeting by post or emailing such questions to the address as shown in paragraph 3 above, addressed to the "Chairman of the Meeting". Members or their Corporate Representative who are pre-registering for the audio-visual webcast or audio-only broadcast may also pose their questions in the link during the pre-registration process. All questions, sent by any of the above means, must reach the Company no later than 10.00 am on 15 April 2022. Members must provide their full name and identification number together with their contact numbers and email addresses when submitting questions by any of the above means.
The Company's Board of Directors shall only address substantial and relevant questions (as may be determined by the Company in its sole discretion) received from members prior to the cut-off time stated above. The answers to such questions will be announced on the SGXNet and posted on the Company's website by 22 April 2022, 10.00 am.
Members who participate in the AGM will also be able to ask questions "live" via a "chatbox" which would be made available to shareholders to type in their questions during the webcast. The Company's Board of Directors shall only address substantial and relevant questions relating to the AGM.
(9) Personal Data Privacy
By submitting an instrument appointing the Chairman of the Meeting to attend, speak and vote at the AGM and / or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and / or guidelines.
(10) Important reminder
Due to the Covid-19 situation in Singapore, the Company may be required to change the arrangements for the AGM at short notice. Members should check for the Company's announcement on the SGXNet for any changes to the status of the AGM.
(11) Key dates/deadlines: In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Table with 2 columns: Key dates and Actions. It lists deadlines for submitting questions, pre-registration, and attending the AGM.