**JASON HOLDINGS LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

---

**STATEMENT OF CLAIM FILED IN THE THIRD PARTY PROCEEDINGS AND THE COMPANY'S DEFENCE**

---

The board of directors ("**Board**") of Jason Holdings Limited ("**Company**" and together with its subsidiary, the "**Group**") refers to the announcements by the Company dated 20 June 2018, 4 September 2018, 24 September 2018, 18 October 2018, 26 October 2018, and 15 January 2019 in relation to the High Court Suit No. 370/2017 ("**HC/S 370/2017**") between Hyundai-GS Joint Venture ("**Hyundai-GS**") and EQ Insurance Company Ltd. ("**EQ Insurance**"), and between EQ Insurance and the Company by way of third party action.

*Unless otherwise stated, all capitalized terms used herein shall have the meaning ascribed to them in the abovementioned announcements.*

Further to the abovementioned announcements, the Company filed its Defence against EQ Insurance's Statement of Claim on 31 January 2019. EQ Insurance filed its Reply to the Third Party's Defence on 14 February 2019. The Company's position is that EQ Insurance's claim based on the deed of indemnity dated 5 February 2016 has been extinguished by operation of the Scheme of Arrangement dated 12 January 2017 as sanctioned by an Order of the Singapore High Court made on 15 March 2017.

Presently, the dates of 10 to 13, 17 to 20 and 24 to 26 September 2019 have been reserved by the Singapore High Court for the hearing of HC/S 370/2017.

The Company will update the shareholders if there are any developments.

**CAUTIONARY STATEMENT**

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
**JASON HOLDINGS LIMITED**

Lim Chwee Kim
Executive Chairman
2 April 2019

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.*