

## **NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE**

**NOTICE IS HEREBY GIVEN THAT** the Transfer Books and Register of Unitholders of Keppel DC REIT will be closed on **Tuesday, 25 July 2017 at 5.00 p.m.** (the “**Books Closure Date**”) for the purpose of determining the entitlement of holders of units in Keppel DC REIT (“**Units**” and holders of Units, “**Unitholders**”) to Keppel DC REIT’s distribution of 3.63 cents per Unit for the period from 1 January 2017 to 30 June 2017 (the “**Distribution**”) comprising:

- (a) taxable income distribution of 1.93 cents per Unit;
- (b) tax-exempt income distribution of 1.46 cents per Unit; and
- (c) capital distribution of 0.24 cents per Unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited are credited with Units at the Books Closure Date will be entitled to the Distribution to be paid on **Thursday, 31 August 2017**.

### **DECLARATION FOR SINGAPORE TAX PURPOSES**

The Distribution will comprise three types of distribution - distribution of taxable income (“**Taxable Income Distribution**”), distribution of tax-exempt income (“**Tax-Exempt Income Distribution**”) and capital distribution (“**Capital Distribution**”).

The Tax-Exempt Income Distribution is exempt from tax in the hands of all Unitholders. No tax will be deducted at source from such distribution.

Tax will be deducted at source from the Taxable Income Distribution in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such distribution, which is referred therein as a “distribution”.

The Capital Distribution is treated as a return of capital for Singapore income tax purposes. No tax will be deducted at source from such distribution.

The trustee of Keppel DC REIT and Keppel DC REIT Management Pte. Ltd. (the “**Manager**”) will not deduct tax from distributions made out of Keppel DC REIT’s taxable income that is not taxed at the Keppel DC REIT level to Qualifying Unitholders. A Qualifying Unitholder refers to:

- (a) an individual;
- (b) a company incorporated and tax resident in Singapore;
- (c) a Singapore branch of a company incorporated outside Singapore;

- (d) a body of persons (excluding company or partnership) incorporated or registered in Singapore, including a charity registered under the Charities Act, Chapter 37 of Singapore, or established by any written law, a town council, a statutory board, a co-operative society registered under the Co-operative Societies Act, Chapter 62 of Singapore, or a trade union registered under the Trade Unions Act, Chapter 333 of Singapore; or
- (e) an international organisation that is exempt from tax on such distributions by reason of an order made under the International Organisations (Immunities and Privileges) Act, Chapter 145 of Singapore.

#### ***Qualifying Unitholders (Individuals)***

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to complete any forms and will receive a gross distribution. The distribution received by individuals (whether Singapore tax resident or not) is tax-exempt if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

#### ***Qualifying Unitholders (other than individuals)***

Qualifying Unitholders (other than individuals) will receive a gross distribution, but will have to pay Singapore income tax later at their own applicable tax rates. Such Unitholders must complete a prescribed form (Section A, B or C, whichever is applicable) to declare their Singapore tax residence status - the "Declaration for Singapore Tax Purposes Form" ("**Form A**"). They will receive Form A from Keppel DC REIT's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., and will have to complete and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd.. If a Qualifying Unitholder (other than individuals) fails to return Form A or fails to properly complete Form A, the trustee of Keppel DC REIT and the Manager will be obliged to deduct tax at the rate of 17% from the distribution to such Qualifying Unitholder (other than individuals).

#### ***CPF/SRS Funds***

Unitholders who have purchased their Units using moneys from their Central Provident Fund ("**CPF**") accounts or Supplementary Retirement Scheme ("**SRS**") accounts will receive a gross distribution which is tax-exempt. There is no need for such Unitholders to complete any forms.

#### ***Foreign (Non-Individual) Unitholders***

For foreign (non-individual) Unitholders who meet certain conditions, they will receive their distribution net of 10% tax. A foreign non-individual investor is one who is not a resident of Singapore for Singapore income tax purposes and:

- (a) who does not have a permanent establishment in Singapore; or
- (b) who carries on any operation in Singapore through a permanent establishment in Singapore, but the funds used to acquire the Units are not obtained from that operation.

Such Unitholders must complete Form A (Section D) to declare their status in relation to these conditions. They will receive Form A from Boardroom Corporate & Advisory Services Pte. Ltd. and will have to complete (Section D) and return Form A to Boardroom Corporate & Advisory Services Pte. Ltd.. The trustee of Keppel DC REIT and the Manager will be obliged to deduct tax at the rate of 17%

from the distribution to such Unitholder if Form A is not returned within the stipulated time limit or is not properly completed.

***Nominee Unitholders***

Nominees who hold their Units for the benefit of Qualifying Unitholders will receive a gross distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors will receive a distribution net of 10% tax. This is provided that the nominees furnish certain particulars of the beneficiaries to the trustee of Keppel DC REIT and the Manager. These particulars are to be provided together with a declaration by the nominees on the status of the beneficiaries.

Nominees will receive the Declarations by Depository Agents for Singapore Tax Purposes Form (“**Form B**”) from Boardroom Corporate & Advisory Services Pte. Ltd. and will have to complete and return Form B to Boardroom Corporate & Advisory Services Pte. Ltd.. The trustee of Keppel DC REIT and the Manager will be obliged to deduct tax at the rate of 17% from the distribution to such Unitholder if the applicable form is not returned within the stipulated time limit or is not properly completed.

***Joint Unitholders and All Other Unitholders***

Unitholders who hold their Units jointly (other than those held jointly by individuals) will receive their distribution net of 17% tax. There is no need for such Unitholders to complete any forms.

**IMPORTANT REMINDER**

***Last Date and Time for Return of the Forms***

Boardroom Corporate & Advisory Services Pte. Ltd. will despatch the relevant forms to the relevant Unitholders on or around **Monday, 31 July 2017**. Such relevant Unitholders must complete and return the applicable form(s) to Boardroom Corporate & Advisory Services Pte. Ltd.’s office at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 by **Thursday, 10 August 2017 at 5.00 p.m.** in order to receive a gross distribution or distribution net of 10% tax, as the case may be.

**DECLARATION IN INCOME TAX RETURN**

The Distribution is considered as income for the year 2017. Beneficial owners of the Distribution, other than those who are exempt from tax on the Distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross Distribution as taxable income in their income tax return for the year of assessment 2018.

## **IMPORTANT DATES AND TIMES**

25 July 2017 at 5.00 p.m.	Closing of the Transfer Books and Register of Unitholders of Keppel DC REIT
By 10 August 2017 at 5.00 p.m.	Relevant Unitholders must complete and return Form A or Form B, as applicable
31 August 2017	Payment of Distribution

**By Order of the Board  
Keppel DC REIT Management Pte. Ltd.  
(Company Registration Number: 199508930C)  
as manager of Keppel DC REIT**

Kelvin Chua Hua Yeow  
Company Secretary  
17 July 2017

## **Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel DC REIT is not necessarily indicative of the future performance of Keppel DC REIT.