



GRP LIMITED

(Company Registration No: 197701449C)

CLARIFICATION ON THE PERCENTAGE OF DISCOUNT ON THE PLACEMENT SHARES OF THE PROPOSED PRIVATE PLACEMENT OF 27,800,000 NEW ORDINARY SHARES ("PROPOSED PLACEMENT")

The board ("**Board**") of directors ("**Directors**") of GRP Limited ("**Company**") and together with its subsidiaries ("**Group**") refers to the announcement made today on the Proposed Placement (Announcement No. : 00058) and wishes to clarify that the Placement Price represents a discount of approximately 8.26% instead of 9.18% to the volume weighted average price of S\$1.09 per Share.

By Order of the Board of

Kwan Chee Seng
Executive Director

30 January 2014