



## PRESS RELEASE

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### **SEMBCORP APPOINTED BY PUB TO BUILD SINGAPORE'S LARGEST FLOATING SOLAR FARM ON TENGEH RESERVOIR**

- **Sembcorp surges ahead with innovative green energy and sustainable environmental solutions to support a renewable future**

**Singapore, February 10, 2020** - Sembcorp Industries (Sembcorp) announces that it has, through its wholly-owned subsidiary Sembcorp Solar Singapore, been named as the preferred bidder to build a 60 megawatt-peak (MWp) floating solar photovoltaic (PV) system on Tengeh Reservoir. When completed in 2021, it will be one of the world's largest single floating solar PV systems.

With this project, Sembcorp will be one of the largest renewable energy players in Singapore with approximately 240MWp of solar capacity in the country. Moving ahead with the development of a floating solar farm underscores Sembcorp's commitment to support Singapore's move towards achieving its new solar target of at least 2 gigawatt-peak (GWp) by 2030.

Sembcorp Solar Singapore will proceed to execute the requisite project agreements, and work towards satisfaction of the conditions precedents set out in PUB's request for proposal.

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## **ABOUT SEMBCORP INDUSTRIES**

Sembcorp Industries is a leading energy, marine and urban development group, operating across multiple markets worldwide.

As an integrated energy player, Sembcorp is poised to benefit from the global energy transition. With a strong track record in developing and developed markets, we provide solutions across the energy and utilities value chain, with a focus on the Gas & Power, Renewables & Environment, and Merchant & Retail sectors. We have a balanced energy portfolio of over 12,500MW, including thermal power plants, renewable wind and solar power assets. In addition, Sembcorp is a world leader in offshore and marine engineering, as well as an established brand name in urban development.

Sembcorp Industries has total assets of over S\$24 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index, several MSCI and FTSE indices including the FTSE4Good Index, as well as the SGX Sustainability Leaders Index and the Dow Jones Sustainability Asia Pacific Index.