

October 15, 2022

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir,

Sub: Proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited ("HDFC Limited"), with and into HDFC Limited and (ii) HDFC Limited with and into HDFC Bank Limited ("HDFC Bank")

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 ("**Companies Act**"), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

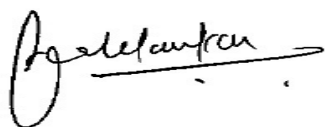
We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, Reserve Bank of India and Competition Commission of India.

In this connection, we wish to inform you that we have been informed that Securities and Exchange Board of India ("**SEBI**"), vide its letter dated October 11, 2022 to HDFC Property Ventures Limited ("**HPVL**"), which was received by HPVL on October 14, 2022, has granted its approval for the proposed change in control of HPVL, a wholly-owned subsidiary of HDFC Limited and an investment adviser registered with SEBI, subject to HPVL obtaining a fresh certificate of registration within 6 months before getting the previous registration cancelled.

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including approvals from the NCLT and the respective shareholders and creditors of the companies involved in the Scheme as may be required.

We request you to bring the above to the notice of all concerned.

**Yours faithfully,
For HDFC Bank Limited**



Santosh Haldankar
Sr. Vice President (Legal) & Company Secretary