

Media Release

Leong Guan Holdings Reports 7% Revenue Growth to S\$40.0 million for FY2025; Successful SGX Listing Positions Group for Next Phase of Growth

FY2025 Financial Highlights

- Successfully listed on Catalist board of Singapore Exchange on 11 December 2025
- Total equity strengthened 69% to S\$10.3 million post-listing
- Consistently generated net cash from operating activities with S\$2.9 million in FY2025
- Property, plant and equipment expanded to S\$14.3 million to position for next growth
- 80% Dividend Payout or 0.3935 cents per share for FY2025

SINGAPORE, 27 February 2026 – Leong Guan Holdings Limited (“Leong Guan”, the “Company” and together with its subsidiaries, the “Group”) today announced its financial results for the financial year ended 31 December 2025 (“FY2025”), marking a milestone year with the Group’s successful listing (the “IPO”).

Financial Summary

	FY2025	FY2024	Change
	(S\$’m)	(S\$’m)	
Revenue	40.0	37.5	7%
Less: Expenses (netting other income)	(38.3)	(35.4)	8%
Less: One-off IPO expenses	(1.0)	(0.1)	NA
Profit Before Tax	0.7	2.0	(65%)
Profit After Tax	0.5	1.7	(71%)
Profit Before Tax (Normalised*)	1.7	2.1	(19%)
Profit After Tax (Normalised*)	1.5	1.8	(17%)
<i>*normalised – adjusted by excluding one-off IPO expenses</i>			
EPS (basic) (SG cents)	0.49	1.72	(72%)
EPS (diluted) (SG cents)	0.49	1.72	(72%)
Dividend per share (SG cents)	0.39	-	NA
Dividend Payout	80%	-	NA
	31.12.25	31.12.24	Change
Net Asset Value (S\$’000)	10.3	6.1	69%
Net Asset Value per share (S\$)	0.10	0.06	67%

Mr Lim Tze Chiang (林子强), Executive Director and Chairman of Leong Guan, said, *“FY2025 represents a significant milestone for Leong Guan as we successfully completed our listing on Singapore Exchange, while expanding our manufacturing capacity to support the next phase of development and growth.*

While these strategic investments and listing-related expenses impacted short-term profitability, they have meaningfully strengthened our operational foundation and capital base, positioning the Group for long-term growth. We remain focused on disciplined execution, operational resilience and the delivery of sustainable long-term value to our shareholders.”

Revenue for FY2025 increased by S\$2.5 million or 7% year-on-year to break through to S\$40.0 million, driven primarily by stronger demand for the Group’s trading and OEM products, supported by enhanced sales and marketing initiatives and continued focus on customer experience.

During the financial year under review, the Group expanded its manufacturing footprint through new lease agreements at 24 Woodlands Terrace and 7 Woodlands Link, and undertook addition and alteration works to enhance production capacity for its soy bean-based products. Investments were also made in machinery and logistics assets to strengthen operational capabilities.

As a result of these expansion initiatives, staff costs, depreciation (including lease accounting) and finance costs increased during the year. Professional fees incurred in connection with the Company’s listing on the Catalist Board of Singapore Exchange also contributed to higher operating expenses. Consequently, profit before tax for FY2025 was S\$0.7 million and profit after tax was S\$0.5 million.

Excluding one-off expenses such as listing-related fees, normalised profit before tax and profit after tax would be S\$1.7 million and S\$1.5 million respectively.

Despite the higher operating cost base, the Group generated net cash from operating activities of S\$2.9 million, reflecting continued operational discipline and working capital management.

Financial Position

As at 31 December 2025, total equity increased to S\$10.3 million from S\$6.1 million in FY2024, mainly following the issuance of new ordinary shares pursuant to the initial public offering. Net asset value per share increased from S\$0.06 to S\$0.10, reflecting the strengthened equity base post-listing.

Property, plant and equipment increased significantly to S\$14.3 million, reflecting investments in leased industrial properties, machinery, production enhancement works undertaken during the year and renewal of logistics fleet. Cash and cash equivalents stood at S\$5.5 million as at the end of FY2025.

Dividend

The Board of Directors has proposed a final dividend of 0.3935 Singapore cents per share for FY2025, subject to shareholders' approval at the forthcoming Annual General Meeting in April 2026. The proposed dividend reflects the Group's commitment to reward stakeholders and prudent capital management while balancing ongoing investment needs for future growth.

Successful Listing on Catalist Board of Singapore Exchange

On 11 December 2025, the Company was successfully listed on the Catalist Board of Singapore Exchange. The listing strengthened the Group's capital base and enhances its corporate profile, providing a platform to support operational expansion and long-term growth initiatives.

Outlook

The Group operates in a competitive staple food manufacturing and distribution industry, where demand is driven by domestic and international consumption, trends and food and beverage service activities.

According to the Singapore Department of Statistics, total food and beverage service sales for November 2025 amounted to an estimated \$1.0 billion, representing a 2.5% year-on-year increase compared with November 2024, with growth recorded in food caterers, fast food outlets, cafes, food courts and other eating places, while restaurant sales were marginally lower. Retail sales at supermarkets and hypermarkets increased by 6.8% year-on-year, while mini-marts and convenience stores grew by 9.2%¹, reflecting resilient demand for staple food products.

The year-on-year sales growth in the food service sector, as well as in supermarkets, hypermarkets, mini-marts and convenience stores, provides a stable demand backdrop and prospect for the Group. The Group remains focused on enhancing product quality, operational efficiency, customer service and branding to capitalise on these opportunities.

In line with growing health and wellness trends, the Group offers fresh wholegrain noodles certified as healthier-choice products by the Health Promotion Board, supported by its in-house research and development capabilities.

The operating environment continues to be shaped by manpower constraints and cost pressures. To address these challenges, the Group has adopted a technology-driven approach across its production and supply chain processes, such as the implementation of integrated data systems to streamline operations,

¹ Singapore Department of Statistics. *Retail Sales Index and Food & Beverage Services Index, November 2025*.
<https://www.singstat.gov.sg/-/media/files/news/mrsnov2025.ashx>

track and manage inventory, monitor equipment performance and ensure consumer safety and regulatory compliance, to further reduce reliance on manual labour and achieve better cost optimisation.

Looking ahead, the Group will continue to focus on strengthening its core food manufacturing operations for organic growth and seek for merger and acquisition targets, which could deliver synergetic impacts and accretive values to the Group's long-term growth.

-END-

This media release is to be read in conjunction with the SGXNET announcement released on the same date.

This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.

About Leong Guan Holdings Limited (SGX Stock Code: LGH)

Leong Guan Holdings Limited ("**Leong Guan**", the "**Company**", and together with its subsidiaries, the "**Group**") is a Singapore-based food manufacturing and distribution company, with over 22 years of experience in the food industry.

The Group specialises in the manufacturing of fresh noodle products and soy bean-based beancurd products, as well as the trading of a wide range of food related products. The Group supplies food products to local and export markets to its customer base of more than 2,000 customers.

The Group's local customers comprise commercial customers and retail customers, including commercial establishments in the Horeca industry such as hotels, restaurants, caterers, food court stall operators, hawkers and kiosks, as well as schools and hospitals.

The Group also sells its food products locally to retail customers which include brick and mortar retailers such as supermarkets and minimarts, as well as through its own and third-party e-commerce platforms.

Leong Guan is listed on the Catalist Board of Singapore Exchange on 11 December 2025. For more information, please visit: <https://leongguan.com/>

Issued for and on behalf of Leong Guan Holdings Limited

By Waterbrooks Consultants Pte Ltd

Media and Investor queries, please contact:

Main Contact

T: (65) 6958 8008

WhatsApp: (65) 8901 9780

E: query@waterbrooks.com.sg

Wayne Koo

T: (65) 9338 8166

WhatsApp: (65) 9338 8166

E: wayne.koo@waterbrooks.com.sg