

(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore)
Managed by IREIT Global Group Pte. Ltd. (Company Registration No: 201331623K)

UPDATE ON DARMSTADT CAMPUS CARPARK

IREIT Global Group Pte. Ltd., as manager of IREIT Global ("**IREIT**", and the manager of IREIT, the "**Manager**"), refers to the announcements dated 19 July 2016 and 5 November 2018 (the "**Announcements**") in relation to the claim on the multi-storey carpark which is located adjacent to the Darmstadt Campus. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Announcements.

The Manager wishes to update that on 8 May 2019, the Court of Appeal (Higher Regional Court of Frankfurt) had dismissed the appeal made by the Adjacent Property Owner against the judgement of the Regional Court of Darmstadt. In addition, the Court of Appeal did not allow the Adjacent Property Owner to make an appeal to the Federal Court of Justice.

Under the German law, however, the Adjacent Property Owner may file a complaint against the decision of the Court of Appeal not to admit an appeal to the Federal Court of Justice. On 4 June 2019, the Manager was informed that the Adjacent Property Owner had lodged a complaint to the Federal Court of Justice, following which the Adjacent Property Owner was ordered to state the grounds of the complaint. If the complaint is subsequently rejected, there will be no further legal remedy for the Adjacent Property Owner. In the event of a successful complaint, the Federal Court of Justice will open the normal appeal proceedings on the claim.

The Manager will make further announcements as necessary on this matter should there be any material developments. In the meantime, Unitholders are advised to refrain from taking any action in respect of their units which may be prejudicial to their interests.

BY ORDER OF THE BOARD OF DIRECTORS

IREIT Global Group Pte. Ltd. As manager of IREIT Global (Company Registration No. 201331623K)

Wang Shin Lin, Adeline Company Secretary

8 June 2019

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global ("IREIT", and the units in IREIT, the "Units").

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.