

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

08-Jan-2019 09:54:36 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		12/31/2018	0.00000 %	33,471,662,653.25	0.00	270,634,687.95	0.00	33,201,027,973.56	270,634,687.95	0.00
1M-1	30711XJS4	01/24/2019	3.45625 %	334,948,158.83	964,720.48	10,785,714.39	0.00	324,162,444.44	11,750,434.87	0.00
1M-1H		12/31/2018	0.00000 %	17,628,902.10	0.00	567,670.84	0.00	17,061,231.25	567,670.84	0.00
1M-2A	30711XJT2	01/24/2019	5.50625 %	199,837,000.00	916,960.40	0.00	0.00	199,837,000.00	916,960.40	0.00
1M-AH		12/31/2018	0.00000 %	10,517,760.00	0.00	0.00	0.00	10,517,760.00	0.00	0.00
1M-2B	30711XJU9	01/24/2019	5.50625 %	203,755,000.00	934,938.31	0.00	0.00	203,755,000.00	934,938.31	0.00
1M-BH		12/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	01/24/2019	5.50625 %	203,755,000.00	934,938.31	0.00	0.00	203,755,000.00	934,938.31	0.00
1M-CH		12/31/2018	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	01/24/2019	5.50625 %	607,347,000.00	2,786,837.02	0.00	0.00	607,347,000.00	2,786,837.02	0.00
1M-2H		12/31/2018	0.00000 %	31,966,486.00	0.00	0.00	0.00	31,966,486.00	0.00	0.00
1B-1	30711XJW5	01/24/2019	7.35625 %	195,918,000.00	1,201,018.16	0.00	0.00	195,918,000.00	1,201,018.16	0.00
1B-1H		12/31/2018	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		12/31/2018	0.00000 %	206,047,708.57	0.00	0.00	8.26	206,047,700.31	0.00	182,456.69
1A-I1	30711XJZ8	01/24/2019	2.30000 %	0.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00
1A-I2	30711XKB9	01/24/2019	1.80000 %	0.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00
1A-I3	30711XKD5	01/24/2019	1.30000 %	0.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00
1A-I4	30711XKF0	01/24/2019	0.80000 %	0.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00
1B-I1	30711XKH6	01/24/2019	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1B-I2	30711XKK9	01/24/2019	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1B-I3	30711XKM5	01/24/2019	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1B-I4	30711XKP8	01/24/2019	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1C-I1	30711XKR4	01/24/2019	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1C-I2	30711XKT0	01/24/2019	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1C-I3	30711XKV5	01/24/2019	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1C-I4	30711XKX1	01/24/2019	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1E-A1	30711XJY1	01/24/2019	3.20625 %	199,837,000.00	533,939.48	0.00	0.00	199,837,000.00	533,939.48	0.00
1E-A2	30711XKA1	01/24/2019	3.70625 %	199,837,000.00	617,204.90	0.00	0.00	199,837,000.00	617,204.90	0.00
1E-A3	30711XKC7	01/24/2019	4.20625 %	199,837,000.00	700,470.32	0.00	0.00	199,837,000.00	700,470.32	0.00
1E-A4	30711XKE3	01/24/2019	4.70625 %	199,837,000.00	783,735.73	0.00	0.00	199,837,000.00	783,735.73	0.00
1E-B1	30711XKG8	01/24/2019	3.20625 %	203,755,000.00	544,407.89	0.00	0.00	203,755,000.00	544,407.89	0.00
1E-B2	30711XKJ2	01/24/2019	3.70625 %	203,755,000.00	629,305.81	0.00	0.00	203,755,000.00	629,305.81	0.00
1E-B3	30711XKL7	01/24/2019	4.20625 %	203,755,000.00	714,203.72	0.00	0.00	203,755,000.00	714,203.72	0.00
1E-B4	30711XKN3	01/24/2019	4.70625 %	203,755,000.00	799,101.64	0.00	0.00	203,755,000.00	799,101.64	0.00
1E-C1	30711XKQ6	01/24/2019	3.20625 %	203,755,000.00	544,407.89	0.00	0.00	203,755,000.00	544,407.89	0.00
1E-C2	30711XKS2	01/24/2019	3.70625 %	203,755,000.00	629,305.81	0.00	0.00	203,755,000.00	629,305.81	0.00
1E-C3	30711XKU7	01/24/2019	4.20625 %	203,755,000.00	714,203.72	0.00	0.00	203,755,000.00	714,203.72	0.00
1E-C4	30711XKW3	01/24/2019	4.70625 %	203,755,000.00	799,101.64	0.00	0.00	203,755,000.00	799,101.64	0.00
1E-D1	30711XKY9	01/24/2019	3.20625 %	403,592,000.00	1,078,347.38	0.00	0.00	403,592,000.00	1,078,347.38	0.00
1E-D2	30711XKZ6	01/24/2019	3.70625 %	403,592,000.00	1,246,510.71	0.00	0.00	403,592,000.00	1,246,510.71	0.00
1E-D3	30711XLA0	01/24/2019	4.20625 %	403,592,000.00	1,414,674.04	0.00	0.00	403,592,000.00	1,414,674.04	0.00
1E-D4	30711XLB8	01/24/2019	4.70625 %	403,592,000.00	1,582,837.38	0.00	0.00	403,592,000.00	1,582,837.38	0.00
1E-D5	30711XLC6	01/24/2019	5.50625 %	403,592,000.00	1,851,898.71	0.00	0.00	403,592,000.00	1,851,898.71	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2019

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1E-F1	30711XLD4	01/24/2019	3.20625 %	407,510,000.00	1,088,815.78	0.00	0.00	407,510,000.00	1,088,815.78	0.00
1E-F2	30711XLE2	01/24/2019	3.70625 %	407,510,000.00	1,258,611.61	0.00	0.00	407,510,000.00	1,258,611.61	0.00
1E-F3	30711XLF9	01/24/2019	4.20625 %	407,510,000.00	1,428,407.45	0.00	0.00	407,510,000.00	1,428,407.45	0.00
1E-F4	30711XLG7	01/24/2019	4.70625 %	407,510,000.00	1,598,203.28	0.00	0.00	407,510,000.00	1,598,203.28	0.00
1E-F5	30711XLH5	01/24/2019	5.50625 %	407,510,000.00	1,869,876.61	0.00	0.00	407,510,000.00	1,869,876.61	0.00
1-X1	30711XLJ1	01/24/2019	2.30000 %	0.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00
1-X2	30711XLK8	01/24/2019	1.80000 %	0.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00
1-X3	30711XLL6	01/24/2019	1.30000 %	0.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00
1-X4	30711XLM4	01/24/2019	0.80000 %	0.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00
1-Y1	30711XLN2	01/24/2019	2.30000 %	0.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00
1-Y2	30711XLP7	01/24/2019	1.80000 %	0.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00
1-Y3	30711XLQ5	01/24/2019	1.30000 %	0.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00
1-Y4	30711XLR3	01/24/2019	0.80000 %	0.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00
Totals				42,000,042,551.75	37,495,637.35	281,988,073.18	8.26	41,718,054,478.56	319,483,710.53	182,456.69

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	33,471,662,653.25	60,086,313.06	210,548,374.89	0.00	0.00	270,634,687.95	33,201,027,973.56	0.83849047	270,634,687.95
1M-1	568,164,000.00	334,948,158.83	2,394,644.29	8,391,070.10	0.00	0.00	10,785,714.39	324,162,444.44	0.57054379	10,785,714.39
1M-1H	29,903,456.00	17,628,902.10	126,034.28	441,636.56	0.00	0.00	567,670.84	17,061,231.25	0.57054379	567,670.84
1M-2A	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1M-AH	10,517,760.00	10,517,760.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00	1.00000000	0.00
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	0.00	0.00	0.00	0.00	0.00	607,347,000.00	1.00000000	0.00
1M-2H	31,966,486.00	31,966,486.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00	1.00000000	0.00
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	206,047,708.57	0.00	0.00	0.00	8.26	8.26	206,047,700.31	0.99911528	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A2	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A3	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-A4	199,837,000.00	199,837,000.00	0.00	0.00	0.00	0.00	0.00	199,837,000.00	1.00000000	0.00
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D2	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D3	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D4	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-D5	403,592,000.00	403,592,000.00	0.00	0.00	0.00	0.00	0.00	403,592,000.00	1.00000000	0.00
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2019

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	42,000,042,551.75	62,606,991.63	219,381,081.55	0.00	8.26	281,988,081.44	41,718,054,478.56	0.86247354	281,988,073.18

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	845.32533320	1.51747713	5.31738973	0.00000000	0.00000000	6.83486686	838.49046655	0.83849047	6.83486686
1M-1	568,164,000.00	589.52724712	4.21470612	14.76874652	0.00000000	0.00000000	18.98345265	570.54379447	0.57054379	18.98345265
1M-1H	29,903,456.00	589.52724729	4.21470615	14.76874646	0.00000000	0.00000000	18.98345261	570.54379434	0.57054379	18.98345261
1M-2A	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	10,517,760.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	31,966,486.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	999.11531644	0.00000000	0.00000000	0.00000000	0.00004005	0.00004005	999.11527639	0.99911528	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A2	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A3	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-A4	199,837,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D2	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D3	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D4	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D5	403,592,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
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Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	33,471,662,653.25	0.00	0.00	0.00	0.00	0.00	0.00	33,201,027,973.56
1M-1	12/26/18 - 01/24/19	30	3.45625 %	334,948,158.83	964,720.48	0.00	0.00	0.00	964,720.48	0.00	324,162,444.44
1M-1H	N/A	N/A	0.00000 %	17,628,902.10	0.00	0.00	0.00	0.00	0.00	0.00	17,061,231.25
1M-2A	12/26/18 - 01/24/19	30	5.50625 %	199,837,000.00	916,960.40	0.00	0.00	0.00	916,960.40	0.00	199,837,000.00
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	10,517,760.00
1M-2B	12/26/18 - 01/24/19	30	5.50625 %	203,755,000.00	934,938.31	0.00	0.00	0.00	934,938.31	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	12/26/18 - 01/24/19	30	5.50625 %	203,755,000.00	934,938.31	0.00	0.00	0.00	934,938.31	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	12/26/18 - 01/24/19	30	5.50625 %	607,347,000.00	2,786,837.02	0.00	0.00	0.00	2,786,837.02	0.00	607,347,000.00
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	31,966,486.00
1B-1	12/26/18 - 01/24/19	30	7.35625 %	195,918,000.00	1,201,018.16	0.00	0.00	0.00	1,201,018.16	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	206,047,708.57	0.00	0.00	0.00	0.00	0.00	0.00	206,047,700.31
1A-I1	12/26/18 - 01/24/19	30	2.30000 %	199,837,000.00	383,020.92	0.00	0.00	0.00	383,020.92	0.00	199,837,000.00
1A-I2	12/26/18 - 01/24/19	30	1.80000 %	199,837,000.00	299,755.50	0.00	0.00	0.00	299,755.50	0.00	199,837,000.00
1A-I3	12/26/18 - 01/24/19	30	1.30000 %	199,837,000.00	216,490.08	0.00	0.00	0.00	216,490.08	0.00	199,837,000.00
1A-I4	12/26/18 - 01/24/19	30	0.80000 %	199,837,000.00	133,224.67	0.00	0.00	0.00	133,224.67	0.00	199,837,000.00
1B-I1	12/26/18 - 01/24/19	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1B-I2	12/26/18 - 01/24/19	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1B-I3	12/26/18 - 01/24/19	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1B-I4	12/26/18 - 01/24/19	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1C-I1	12/26/18 - 01/24/19	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1C-I2	12/26/18 - 01/24/19	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1C-I3	12/26/18 - 01/24/19	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1C-I4	12/26/18 - 01/24/19	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1E-A1	12/26/18 - 01/24/19	30	3.20625 %	199,837,000.00	533,939.48	0.00	0.00	0.00	533,939.48	0.00	199,837,000.00
1E-A2	12/26/18 - 01/24/19	30	3.70625 %	199,837,000.00	617,204.90	0.00	0.00	0.00	617,204.90	0.00	199,837,000.00
1E-A3	12/26/18 - 01/24/19	30	4.20625 %	199,837,000.00	700,470.32	0.00	0.00	0.00	700,470.32	0.00	199,837,000.00
1E-A4	12/26/18 - 01/24/19	30	4.70625 %	199,837,000.00	783,735.73	0.00	0.00	0.00	783,735.73	0.00	199,837,000.00
1E-B1	12/26/18 - 01/24/19	30	3.20625 %	203,755,000.00	544,407.89	0.00	0.00	0.00	544,407.89	0.00	203,755,000.00
1E-B2	12/26/18 - 01/24/19	30	3.70625 %	203,755,000.00	629,305.81	0.00	0.00	0.00	629,305.81	0.00	203,755,000.00
1E-B3	12/26/18 - 01/24/19	30	4.20625 %	203,755,000.00	714,203.72	0.00	0.00	0.00	714,203.72	0.00	203,755,000.00
1E-B4	12/26/18 - 01/24/19	30	4.70625 %	203,755,000.00	799,101.64	0.00	0.00	0.00	799,101.64	0.00	203,755,000.00
1E-C1	12/26/18 - 01/24/19	30	3.20625 %	203,755,000.00	544,407.89	0.00	0.00	0.00	544,407.89	0.00	203,755,000.00
1E-C2	12/26/18 - 01/24/19	30	3.70625 %	203,755,000.00	629,305.81	0.00	0.00	0.00	629,305.81	0.00	203,755,000.00
1E-C3	12/26/18 - 01/24/19	30	4.20625 %	203,755,000.00	714,203.72	0.00	0.00	0.00	714,203.72	0.00	203,755,000.00
1E-C4	12/26/18 - 01/24/19	30	4.70625 %	203,755,000.00	799,101.64	0.00	0.00	0.00	799,101.64	0.00	203,755,000.00
1E-D1	12/26/18 - 01/24/19	30	3.20625 %	403,592,000.00	1,078,347.38	0.00	0.00	0.00	1,078,347.38	0.00	403,592,000.00
1E-D2	12/26/18 - 01/24/19	30	3.70625 %	403,592,000.00	1,246,510.71	0.00	0.00	0.00	1,246,510.71	0.00	403,592,000.00
1E-D3	12/26/18 - 01/24/19	30	4.20625 %	403,592,000.00	1,414,674.04	0.00	0.00	0.00	1,414,674.04	0.00	403,592,000.00
1E-D4	12/26/18 - 01/24/19	30	4.70625 %	403,592,000.00	1,582,837.38	0.00	0.00	0.00	1,582,837.38	0.00	403,592,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	12/26/18 - 01/24/19	30	5.50625 %	403,592,000.00	1,851,898.71	0.00	0.00	0.00	1,851,898.71	0.00	403,592,000.00
1E-F1	12/26/18 - 01/24/19	30	3.20625 %	407,510,000.00	1,088,815.78	0.00	0.00	0.00	1,088,815.78	0.00	407,510,000.00
1E-F2	12/26/18 - 01/24/19	30	3.70625 %	407,510,000.00	1,258,611.61	0.00	0.00	0.00	1,258,611.61	0.00	407,510,000.00
1E-F3	12/26/18 - 01/24/19	30	4.20625 %	407,510,000.00	1,428,407.45	0.00	0.00	0.00	1,428,407.45	0.00	407,510,000.00
1E-F4	12/26/18 - 01/24/19	30	4.70625 %	407,510,000.00	1,598,203.28	0.00	0.00	0.00	1,598,203.28	0.00	407,510,000.00
1E-F5	12/26/18 - 01/24/19	30	5.50625 %	407,510,000.00	1,869,876.61	0.00	0.00	0.00	1,869,876.61	0.00	407,510,000.00
1-X1	12/26/18 - 01/24/19	30	2.30000 %	403,592,000.00	773,551.33	0.00	0.00	0.00	773,551.33	0.00	403,592,000.00
1-X2	12/26/18 - 01/24/19	30	1.80000 %	403,592,000.00	605,388.00	0.00	0.00	0.00	605,388.00	0.00	403,592,000.00
1-X3	12/26/18 - 01/24/19	30	1.30000 %	403,592,000.00	437,224.67	0.00	0.00	0.00	437,224.67	0.00	403,592,000.00
1-X4	12/26/18 - 01/24/19	30	0.80000 %	403,592,000.00	269,061.33	0.00	0.00	0.00	269,061.33	0.00	403,592,000.00
1-Y1	12/26/18 - 01/24/19	30	2.30000 %	407,510,000.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00	407,510,000.00
1-Y2	12/26/18 - 01/24/19	30	1.80000 %	407,510,000.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00	407,510,000.00
1-Y3	12/26/18 - 01/24/19	30	1.30000 %	407,510,000.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00	407,510,000.00
1-Y4	12/26/18 - 01/24/19	30	0.80000 %	407,510,000.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00	407,510,000.00
Totals					37,495,637.35	0.00	0.00	0.00	37,495,637.35	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	39,596,190,175.00	0.00000 %	845.32533320	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	838.49046655
1M-1	568,164,000.00	3.45625 %	589.52724712	1.69796129	0.00000000	0.00000000	0.00000000	1.69796129	0.00000000	570.54379447
1M-1H	29,903,456.00	0.00000 %	589.52724729	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	570.54379434
1M-2A	199,837,000.00	5.50625 %	1000.00000000	4.58854166	0.00000000	0.00000000	0.00000000	4.58854166	0.00000000	1000.00000000
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	203,755,000.00	5.50625 %	1000.00000000	4.58854168	0.00000000	0.00000000	0.00000000	4.58854168	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	5.50625 %	1000.00000000	4.58854168	0.00000000	0.00000000	0.00000000	4.58854168	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	5.50625 %	1000.00000000	4.58854167	0.00000000	0.00000000	0.00000000	4.58854167	0.00000000	1000.00000000
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-1	195,918,000.00	7.35625 %	1000.00000000	6.13020835	0.00000000	0.00000000	0.00000000	6.13020835	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	999.11531644	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.11527639
1A-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1A-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1A-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1A-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1E-A1	199,837,000.00	3.20625 %	1000.00000000	2.67187498	0.00000000	0.00000000	0.00000000	2.67187498	0.00000000	1000.00000000
1E-A2	199,837,000.00	3.70625 %	1000.00000000	3.08854166	0.00000000	0.00000000	0.00000000	3.08854166	0.00000000	1000.00000000
1E-A3	199,837,000.00	4.20625 %	1000.00000000	3.50520834	0.00000000	0.00000000	0.00000000	3.50520834	0.00000000	1000.00000000
1E-A4	199,837,000.00	4.70625 %	1000.00000000	3.92187498	0.00000000	0.00000000	0.00000000	3.92187498	0.00000000	1000.00000000
1E-B1	203,755,000.00	3.20625 %	1000.00000000	2.67187500	0.00000000	0.00000000	0.00000000	2.67187500	0.00000000	1000.00000000
1E-B2	203,755,000.00	3.70625 %	1000.00000000	3.08854168	0.00000000	0.00000000	0.00000000	3.08854168	0.00000000	1000.00000000
1E-B3	203,755,000.00	4.20625 %	1000.00000000	3.50520831	0.00000000	0.00000000	0.00000000	3.50520831	0.00000000	1000.00000000
1E-B4	203,755,000.00	4.70625 %	1000.00000000	3.92187500	0.00000000	0.00000000	0.00000000	3.92187500	0.00000000	1000.00000000
1E-C1	203,755,000.00	3.20625 %	1000.00000000	2.67187500	0.00000000	0.00000000	0.00000000	2.67187500	0.00000000	1000.00000000
1E-C2	203,755,000.00	3.70625 %	1000.00000000	3.08854168	0.00000000	0.00000000	0.00000000	3.08854168	0.00000000	1000.00000000
1E-C3	203,755,000.00	4.20625 %	1000.00000000	3.50520831	0.00000000	0.00000000	0.00000000	3.50520831	0.00000000	1000.00000000
1E-C4	203,755,000.00	4.70625 %	1000.00000000	3.92187500	0.00000000	0.00000000	0.00000000	3.92187500	0.00000000	1000.00000000
1E-D1	403,592,000.00	3.20625 %	1000.00000000	2.67187501	0.00000000	0.00000000	0.00000000	2.67187501	0.00000000	1000.00000000
1E-D2	403,592,000.00	3.70625 %	1000.00000000	3.08854167	0.00000000	0.00000000	0.00000000	3.08854167	0.00000000	1000.00000000
1E-D3	403,592,000.00	4.20625 %	1000.00000000	3.50520833	0.00000000	0.00000000	0.00000000	3.50520833	0.00000000	1000.00000000
1E-D4	403,592,000.00	4.70625 %	1000.00000000	3.92187501	0.00000000	0.00000000	0.00000000	3.92187501	0.00000000	1000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1E-D5	403,592,000.00	5.50625 %	1000.00000000	4.58854167	0.00000000	0.00000000	0.00000000	4.58854167	0.00000000	1000.00000000
1E-F1	407,510,000.00	3.20625 %	1000.00000000	2.67187500	0.00000000	0.00000000	0.00000000	2.67187500	0.00000000	1000.00000000
1E-F2	407,510,000.00	3.70625 %	1000.00000000	3.08854166	0.00000000	0.00000000	0.00000000	3.08854166	0.00000000	1000.00000000
1E-F3	407,510,000.00	4.20625 %	1000.00000000	3.50520834	0.00000000	0.00000000	0.00000000	3.50520834	0.00000000	1000.00000000
1E-F4	407,510,000.00	4.70625 %	1000.00000000	3.92187500	0.00000000	0.00000000	0.00000000	3.92187500	0.00000000	1000.00000000
1E-F5	407,510,000.00	5.50625 %	1000.00000000	4.58854166	0.00000000	0.00000000	0.00000000	4.58854166	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-X2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-X3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-X4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000
1-Y1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,711,543.43
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	45,921.54
Gains & Subsequent Recoveries (Realized Losses)	(8.26)
Total Deposits	<u>15,757,456.71</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,738,290.05
Total Withdrawals (Pool Distribution Amount)	<u>15,757,456.71</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	281,988,073.18
Total Principal Reduction Cumulative	6,652,188,438.38
Scheduled Principal Current	62,606,991.63
Scheduled Principal Cumulative	1,322,651,453.81
Unscheduled Principal Current	219,381,073.29
Unscheduled Principal Cumulative	5,329,354,790.39
Senior Reduction Amount	270,634,679.69
Subordinate Reduction Amount	11,353,385.23
Calculated Tranche Write-Down Amount	8.26
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	2,986.25
Recovery Principal on Previously Liquidated Loan Current	8.26
Recovery Principal on Previously Liquidated Loan Cumulative	270.76
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	146763
Period Reference Pool Removal Loan count	918
Period Ending Loan Count	145845
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	34,593,842,993.80
Period PIF Loan Count Current	917
PIF Loan Count Cumulative	21220
Period PIF Loan UPB Current	203,704,044.03
PIF Loan UPB Cumulative	4,941,043,526.44
Period Partial Prepayment Amount	16,130,261.33
Repurchase Prior CE Loan Count Current	1
Repurchase Prior CE Loan Count Cumulative	42
Repurchased Prior Credit Event UPB Current	45,921.54
Repurchased Prior Credit Event UPB Cumulative	9,239,397.95
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	1,160,547.66
Total Active Modified Loan Count	401
Total Active Modified UPB	87,101,619.71
LIBOR	2.506250%
Structural Reporting	
Senior Percentage	95.973807%

Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.026193%
Minimum Enhancement Test Pass?	YES
Overcollateralization	0

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.030000%	4.030000%
1M-1	0.00	0.00	2.550000%	3.020000%	3.040000%
1M-1H	0.00	0.00	2.550000%	3.020000%	3.040000%
1M-2	0.00	0.00	1.000000%	1.180000%	1.190000%
1M-2H	0.00	0.00	1.000000%	1.180000%	1.190000%
1B-1H	0.00	0.00	0.500000%	0.500000%	0.500000%
1B-2H	8.26	0.00	0.000000%	0.000000%	0.000000%
1B-1	0.00	0.00	0.500000%	0.500000%	0.500000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	835	186,571,533.29	0.572526%	0.539320%
60 Days	145	29,378,942.89	0.099421%	0.084925%
90 Days	47	10,161,938.25	0.032226%	0.029375%
120 Days	43	9,422,302.18	0.029483%	0.027237%
150 Days	38	7,476,022.13	0.026055%	0.021611%
180+ Days	104	22,198,664.50	0.071309%	0.064169%
	1212	265,209,403.24	0.831019%	0.766638%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.005%
12 Month Average	0.007%

CDR

Current Month	0.000%
3 Month Average	0.003%
12 Month Average	0.003%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
52	12,238,833.85	2,986.25	0.024	12,238,833.85	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40757577	299,481.77	4.49	0.002	4.49	0.00
40733712	188,640.60	7.14	0.004	7.14	0.00
40782061	256,012.62	78.65	0.031	78.65	0.00
40779877	370,182.54	77.92	0.021	77.92	0.00
40776845	301,220.97	4.86	0.002	4.86	0.00
40768713	372,905.32	12.91	0.003	12.91	0.00
40765781	179,839.23	18.73	0.01	18.73	0.00
40764873	171,966.79	5.43	0.003	5.43	0.00
40763705	95,822.42	1.45	0.002	1.45	0.00
40763299	417,640.39	346.39	0.083	346.39	0.00
40763253	119,070.87	1.97	0.002	1.97	0.00
40784713	76,067.35	2.74	0.004	2.74	0.00
40757927	587,862.46	9.76	0.002	9.76	0.00
40785439	411,459.35	128.58	0.031	128.58	0.00
40757213	102,077.00	2.10	0.002	2.10	0.00
40756134	182,684.51	6.08	0.003	6.08	0.00
40754636	173,764.63	3.01	0.002	3.01	0.00
40754521	117,106.15	2.12	0.002	2.12	0.00
40740133	614,894.89	153.94	0.025	153.94	0.00
40738095	370,927.21	6.14	0.002	6.14	0.00
40737689	314,765.53	131.15	0.042	131.15	0.00
40737629	153,099.63	2.76	0.002	2.76	0.00
40736283	191,274.63	6.32	0.003	6.32	0.00
40734996	138,595.84	2.08	0.002	2.08	0.00
40734803	113,009.43	2.05	0.002	2.05	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
40759031	95,215.51	69.56	0.073	69.56	0.00
40852265	160,745.21	66.98	0.042	66.98	0.00
40917813	138,119.46	86.32	0.062	86.32	0.00
40917554	311,020.19	321.54	0.103	321.54	0.00
40908187	165,257.82	34.43	0.021	34.43	0.00
40907803	177,941.88	67.69	0.038	67.69	0.00
40906173	367,030.38	114.70	0.031	114.70	0.00
40891565	92,126.39	39.19	0.043	39.19	0.00
40889937	165,055.54	29.19	0.018	29.19	0.00
40889825	296,449.61	99.17	0.033	99.17	0.00
40886892	243,243.49	130.28	0.054	130.28	0.00
40876022	48,531.71	0.88	0.002	0.88	0.00
40782378	356,387.09	27.41	0.008	27.41	0.00
40857295	261,354.02	54.45	0.021	54.45	0.00
40927191	195,440.03	142.51	0.073	142.51	0.00
40851885	220,392.94	40.94	0.019	40.94	0.00
40848186	92,003.96	9.58	0.01	9.58	0.00
40815617	220,299.69	48.33	0.022	48.33	0.00
40813148	505,857.90	263.47	0.052	263.47	0.00
40806126	275,537.11	43.35	0.016	43.35	0.00
40801944	167,011.14	3.01	0.002	3.01	0.00
40789941	427,198.76	24.39	0.006	24.39	0.00
40787276	180,280.52	93.90	0.052	93.90	0.00
40786467	272,598.89	15.28	0.006	15.28	0.00
40785841	127,355.05	1.82	0.001	1.82	0.00
40785669	101,682.38	42.24	0.042	42.24	0.00
40862081	254,325.05	96.89	0.038	96.89	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
2	257,318.84	8.26	81,284.69

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
	No Losses This Period		

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
40801725	164,643.55	1.58	13,764.44
40855933	92,675.29	6.68	67,520.25

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jan-2019

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Cumulative Realized Loss Summary			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
8	1,160,547.66	182,456.69	15.722

Cumulative Realized Loss Detail			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
40850357	165,648.16	5,992.15	3.617
40782375	393,545.83	14,053.62	3.571
40801725	164,643.55	13,764.44	8.360
40879682	109,875.93	4,203.46	3.826
40855933	92,675.29	67,520.25	72.856
40887107	44,204.63	47,169.98	106.708
40863693	123,525.97	(220.49)	(0.178)
40766399	66,428.30	29,973.28	45.121

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	81,273.27	8.26	0.000 %	0	0.00	0.00	0.000 %	2	81,273.27	8.26	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040801725	166,000.00	3.875 %	NC	76.00	360	13,762.86	04/30/2018	1.58	13,764.44
Summary	0040855933	94,000.00	4.500 %	NC	75.00	360	67,510.41	08/31/2018	6.68	67,520.25

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C03**

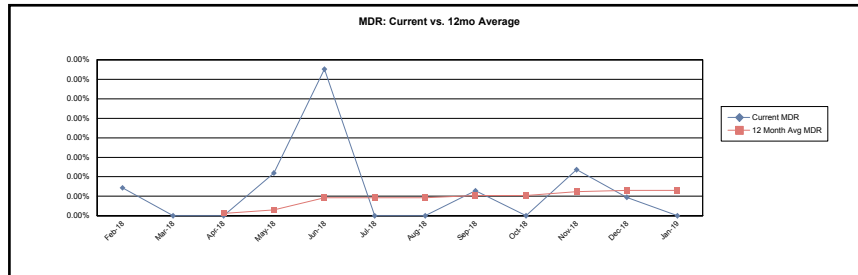
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

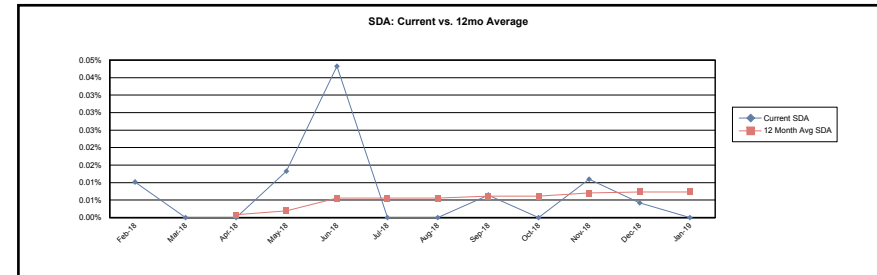
MDR

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	0.000 %



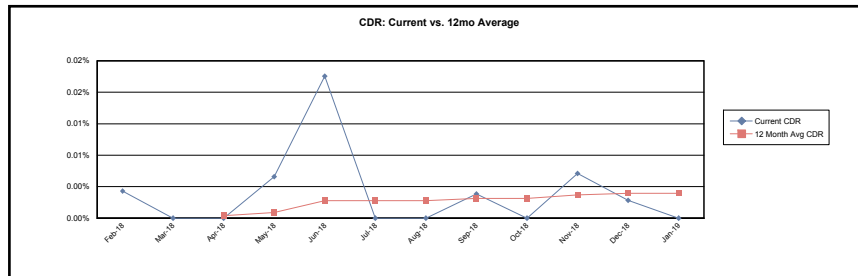
SDA

Current Month	0.000 %
3 Month Average	0.005 %
12 Month Average	0.007 %



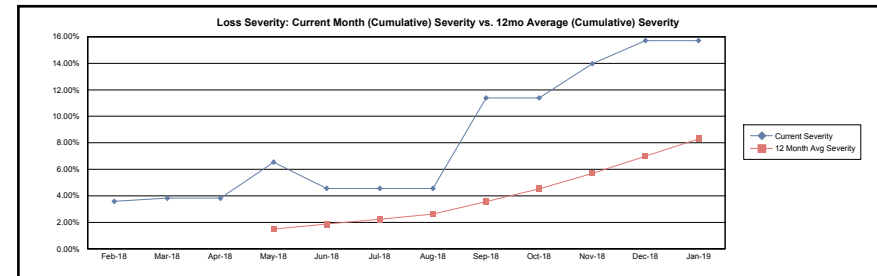
CDR

Current Month	0.000 %
3 Month Average	0.003 %
12 Month Average	0.003 %



Loss Severity

Current Month (Cumulative)	15.722 %
3 Month Average (Cumulative)	15.138 %
12 Month Average (Cumulative)	8.302 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

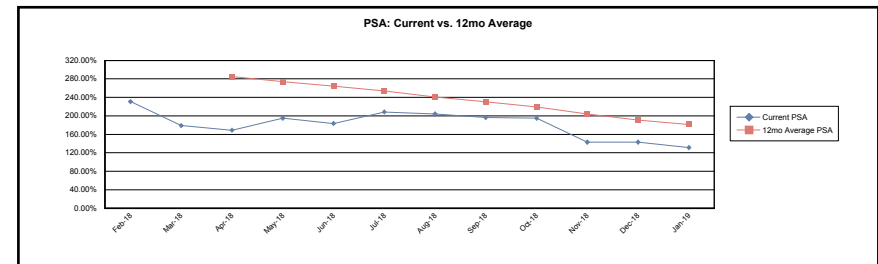
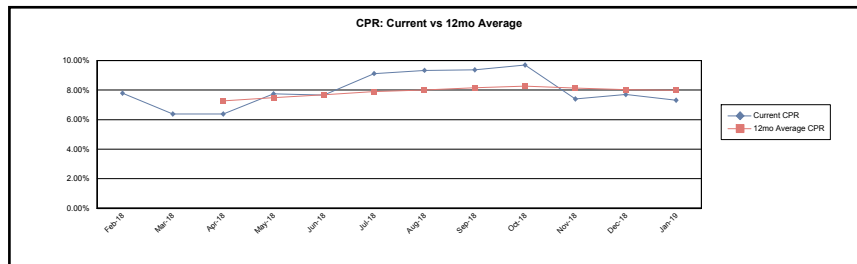
Current Month 0.630 %
3 Month Average 0.644 %
12 Month Average 0.692 %

CPR

Current Month 7.305 %
3 Month Average 7.464 %
12 Month Average 7.985 %

PSA

Current Month 131.177 %
3 Month Average 139.168 %
12 Month Average 181.579 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Jan-2019

08-Jan-2019 09:54:36 AM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0040766320	45,921.54	0.00	0.000%	45,921.54
Totals	45,921.54	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.