FRENCKEN GROUP LIMITED
and its Subsidiaries
Registration No. 199905084D

Condensed Interim Financial Statements
For the six months ended 30 June 2025

FRENCKEN GROUP LIMITED
and its Subsidiaries
Registration No. 199905084D

Contents

FRENCKEN GROUP LIMITED
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A. Condensed Interim Consolidated Income Statement

	Group		
	6 months ended		
	30/06/25	30/06/24	%
	$'000	$'000	Change
Revenue	431,375	372,718	15.7%
Cost of sales	(370,523)	(317,476)	16.7%
Gross profit	60,852	55,242	10.2%
Other income (Note 1)	5,414	4,884	10.9%
Selling and distribution expenses	(6,611)	(5,388)	22.7%
Administrative and general expenses	(29,669)	(27,724)	7.0%
Other operating expenses (Note 1)	(2,913)	(1,281)	127.4%
Finance income	666	699	-4.7%
Finance costs	(2,982)	(2,977)	0.2%
Share of results of an associate, net of tax	(1)	-	N.M.
Profit before income tax	24,756	23,455	5.5%
Income tax expense	(4,828)	(5,606)	-13.9%
Profit for the period	19,928	17,849	11.6%
Profit attributable to:			
Equity holders of the Company	19,942	18,145	9.9%
Non-controlling interests	(14)	(296)	-95.3%
	19,928	17,849	11.6%
Note 1 - Other income/(Other operating expenses)			
Other income	5,414	4,884	10.9%
Other operating expenses	(2,913)	(1,281)	127.4%
	2,501	3,603	-30.6%
Included in Other income/(Other operating expenses):			
Gain on disposal of property, plant and equipment, net	111	76	46.1%
Property, plant and equipment written off	(11)	(9)	22.2%
Government grants	714	748	-4.5%
Foreign exchange (loss)/gain, net	(334)	176	N.M.
Amortisation of deferred income	5	5	N.M.
Scrap sales	1,019	1,024	-0.5%
Project income	20	777	-97.4%
Revaluation gain on financial assets	940	717	31.1%
Other income	85	130	-34.6%
Other expenses	(48)	(41)	17.1%
	2,501	3,603	-30.6%

N.M. : Not meaningful

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B. Condensed Interim Consolidated Statement of Comprehensive Income

	Group	
	6 months ended	
	30/06/25	30/06/24
	$'000	$'000
Statement of Comprehensive Income		
Profit for the period	19,928	17,849
Item that may be reclassified subsequently to income statement:		
- Currency translation differences arising from consolidation	(52)	101
Total comprehensive income for the period	19,876	17,950
Attributable to:		
Equity holders of the Company	19,950	18,213
Non-controlling interests	(74)	(263)
Total comprehensive income for the period	19,876	17,950

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C. Condensed Interim Balance Sheets

	Group		Company	
	30/06/25	31/12/24	30/06/25	31/12/24
	$'000	$'000	$'000	$'000
NON-CURRENT ASSETS				
Property, plant and equipment	116,078	119,997	-	-
Right-of-use assets	53,492	47,312	-	-
Investment properties	1,299	1,312	-	-
Investment in subsidiaries	-	-	136,049	135,044
Investment in an associate	17	18	-	-
Financial asset at fair value through other comprehensive income	1,995	1,995	1,995	1,995
Goodwill and other intangible assets	21,957	22,017	-	-
Deferred income tax assets	1,432	1,485	-	-
Other receivables, deposits and prepayments	926	1,181	-	-
Total non-current assets	197,196	195,317	138,044	137,039
CURRENT ASSETS				
Inventories	220,987	226,465	-	-
Trade receivables	134,008	137,774	-	-
Receivables from subsidiaries	-	-	29	-
Dividends receivables from subsidiaries	-	-	-	12,936
Other receivables, deposits and prepayments	19,011	13,401	22	47
Tax recoverable	2,687	2,988	-	-
Cash and cash equivalents	148,489	159,199	18,350	17,131
Total current assets	525,182	539,827	18,401	30,114
Total assets	722,378	735,144	156,445	167,153
CURRENT LIABILITIES				
Trade payables	86,407	94,503	-	-
Payable to a subsidiary	-	-	104	104
Other payables, accruals and provisions	47,794	55,944	521	893
Deferred income	10	11	-	-
Borrowings	77,293	86,458	-	-
Lease liabilities	8,726	8,399	-	-
Income tax payable	2,637	5,647	-	-
Total current liabilities	222,867	250,962	625	997
NON-CURRENT LIABILITIES				
Other payables, accruals and provisions	32	65	-	-
Deferred income	49	53	-	-
Borrowings	442	147	-	-
Lease liabilities	43,934	38,549	-	-
Retirement benefit obligations	653	580	-	-
Deferred income tax liabilities	7,096	7,280	-	-
Total non-current liabilities	52,206	46,674	-	-
Total liabilities	275,073	297,636	625	997
NET ASSETS	447,305	437,508	155,820	166,156
EQUITY				
Share capital	104,500	104,500	104,500	104,500
Foreign currency translation reserve	(21,192)	(21,215)	-	-
Merger reserve	2,345	2,345	-	-
Capital reserve	2,015	2,015	2,596	2,596
Statutory reserve fund	8,110	7,581	-	-
Share option reserve	3,469	2,401	3,469	2,401
Fair value reserve	(4,405)	(4,405)	(4,405)	(4,405)
Other reserve	524	539	-	-
Retained profits	348,469	340,203	49,660	61,064
Equity attributable to equity holders of the Company	443,835	433,964	155,820	166,156
Non-controlling interests	3,470	3,544	-	-
TOTAL EQUITY	447,305	437,508	155,820	166,156

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D. Condensed Interim Consolidated Cash Flow Statement

	Group 6 months ended 30/06/25 $'000	Group 6 months ended 30/06/24 $'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	19,928	17,849
Adjustments for:		
Income tax expense	4,828	5,606
Share of results of an associate, net of tax	1	-
Exchange differences	(113)	(76)
Employee share option expense	1,068	784
Depreciation of property, plant and equipment	11,177	11,201
Depreciation of right-of-use assets	4,011	3,746
Depreciation of investment properties	10	9
Gain on lease modification	(2)	-
Gain on disposal of property, plant and equipment, net	(111)	(76)
Property, plant and equipment written off	11	9
Finance income	(666)	(699)
Finance costs	2,982	2,977
Amortisation of deferred income	(5)	(5)
Amortisation of intangible assets	253	166
Operating cash flow before working capital changes	43,372	41,491
Changes in operating assets and liabilities :		
Inventories	9,293	(31,375)
Receivables	(1,172)	43,123
Payables	(18,860)	(37,754)
Cash flows generated from operations	32,633	15,485
Tax paid	(7,750)	(4,084)
Finance costs paid	(2,982)	(2,977)
NET CASH GENERATED FROM OPERATING ACTIVITIES	21,901	8,424
CASH FLOWS FROM INVESTING ACTIVITIES		
Finance income received	666	699
Additions of intangible assets	(66)	-
Purchase of property, plant and equipment	(6,917)	(6,159)
Proceeds from disposal of property, plant and equipment	185	82
Repayment of loan from a third party	245	236
NET CASH USED IN INVESTING ACTIVITIES	(5,887)	(5,142)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	56
Repayment of lease liabilities	(4,524)	(4,272)
Repayment of short-term bank borrowings	(57,338)	(47,213)
Repayment of term loans	(668)	(772)
Proceeds from short-term bank borrowings	53,478	45,745
Proceeds from term loans	742	93
Dividend paid to shareholders	(11,147)	(9,737)
NET CASH USED IN FINANCING ACTIVITIES	(19,457)	(16,100)
Net decrease in cash and cash equivalents	(3,443)	(12,818)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	116,426	91,195
Effect of exchange rate changes on cash and cash equivalents	(2,324)	(202)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	110,659	78,175

D. Condensed Interim Consolidated Cash Flow Statement

	Group	
	6 months ended	
	30/06/25	30/06/24
	$'000	$'000
Cash and cash equivalents at end of the financial period comprise:		
Short-term funds placed with Malaysian financial institutions	60,618	47,574
Fixed deposits	18,874	18,902
Cash and bank balances	68,997	59,313
Bank overdrafts	(37,672)	(47,418)
	110,817	78,371
Less: Deposits pledged as securities	(158)	(196)
	110,659	78,175

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E. Condensed Interim Statement of Changes in Equity

(a) Statement of changes in equity for the six months ended 30 June 2025 and 30 June 2024

	Attributable to equity holders of the Company											
The Group	**Share Capital $'000**	**Foreign Currency Translation Reserve $'000**	**Merger Reserve $'000**	**Capital Reserve $'000**	**Statutory Reserve Fund $'000**	**Share Option Reserve $'000**	**Fair Value Reserve $'000**	**Other Reserve $'000**	**Retained Profits $'000**	**Equity attributable to equity holders of the Company $'000**	**Non-Controlling Interests $'000**	**Total Equity $'000**
At 1 January 2025	104,500	(21,215)	2,345	2,015	7,581	2,401	(4,405)	539	340,203	433,964	3,544	437,508
Profit for the period	-	-	-	-	-	-	-	-	19,942	19,942	(14)	19,928
Other comprehensive income/(loss):												
Currency translation differences arising from consolidation	-	23	-	-	-	-	-	(15)	-	8	(60)	(52)
Total comprehensive income/(loss) for the period	-	23	-	-	-	-	-	(15)	19,942	19,950	(74)	19,876
Transactions with owners recognised directly in equity												
Transfer to/(from) statutory reserve fund	-	-	-	-	529	-	-	-	(529)	-	-	-
Employee share option scheme - Value of employee services	-	-	-	-	-	1,068	-	-	-	1,068	-	1,068
Dividends relating to 2024 paid	-	-	-	-	-	-	-	-	(11,147)	(11,147)	-	(11,147)
	-	-	-	-	529	1,068	-	-	(11,676)	(10,079)	-	(10,079)
At 30 June 2025	104,500	(21,192)	2,345	2,015	8,110	3,469	(4,405)	524	348,469	443,835	3,470	447,305
At 1 January 2024	104,444	(24,712)	2,345	1,981	6,936	555	(4,405)	637	313,465	401,246	4,032	405,278
Profit for the period	-	-	-	-	-	-	-	-	18,145	18,145	(296)	17,849
Other comprehensive income/(loss):												
Currency translation differences arising from consolidation	-	44	-	-	-	-	-	24	-	68	33	101
Total comprehensive income/(loss) for the period	-	44	-	-	-	-	-	24	18,145	18,213	(263)	17,950
Transactions with owners recognised directly in equity												
Transfer to/(from) statutory reserve fund	-	-	-	-	242	-	-	-	(242)	-	-	-
Employee share option scheme - Value of employee services	-	-	-	-	-	784	-	-	-	784	-	784
- Issue of share capital	56	-	-	34	-	(34)	-	-	-	56	-	56
Dividends relating to 2023 paid	-	-	-	-	-	-	-	-	(9,737)	(9,737)	-	(9,737)
	56	-	-	34	242	750	-	-	(9,979)	(8,897)	-	(8,897)
At 30 June 2024	104,500	(24,668)	2,345	2,015	7,178	1,305	(4,405)	661	321,631	410,562	3,769	414,331

	Attributable to equity holders of the Company								
	Share Capital $'000	Foreign Currency Translation Reserve $'000	Merger Reserve $'000	Capital Reserve $'000	Statutory Reserve Fund $'000	Share Option Reserve $'000	Fair Value Reserve $'000	Retained Profits $'000	Total $'000
The Company									
At 1 January 2025	104,500	-	-	2,596	-	2,401	(4,405)	61,064	166,156
Total comprehensive loss for the period	-	-	-	-	-	-	-	(257)	(257)
Transactions with owners recognised directly in equity									
Employee share option scheme - Value of employee services	-	-	-	-	-	1,068	-	-	1,068
Dividends relating to 2024 paid	-	-	-	-	-	-	-	(11,147)	(11,147)
	-	-	-	-	-	1,068	-	(11,147)	(10,079)
At 30 June 2025	104,500	-	-	2,596	-	3,469	(4,405)	49,660	155,820
At 1 January 2024	104,444	-	-	2,562	-	555	(4,405)	58,449	161,605
Total comprehensive loss for the period	-	-	-	-	-	-	-	(141)	(141)
Transactions with owners recognised directly in equity									
Employee share option scheme - Value of employee services	-	-	-	-	-	784	-	-	784
- Issue of share capital	56	-	-	34	-	(34)	-	-	56
Dividends relating to 2023 paid	-	-	-	-	-	-	-	(9,737)	(9,737)
	56	-	-	34	-	750	-	(9,737)	(8,897)
At 30 June 2024	104,500	-	-	2,596	-	1,305	(4,405)	48,571	152,567

F. Notes to the condensed interim financial statements

1. Corporate information

Frencken Group Limited (the "Company") is incorporated in Singapore and listed on the Mainboard of Singapore Exchange Securities Trading Limited. These condensed interim financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the "Group"). The principal activity of the Company is that of an investment holding company.

The main principal activities of the Group are:

(a) Provision of value engineering, prototyping, program management, supply chain management, precision machining components and sheet metal parts manufacturing, modular and equipment system assembly, integration, testing and commissioning.
(b) Design, engineering, manufacturing and sales of filters.
(c) Manufacture of mould and die, plastic products and component sub-assembly.
(d) Vacuum coating, thermal treatment and other related services for plastic component.
(e) Design and trading of micromechanical product components for automotive industry.

2. Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2024.

The accounting policies and methods of computation applied by the Group are consistent with those used in its most recent audited financial statements as well as all the applicable new/revised Financial Reporting Standards (FRS) and FRS interpretations which became effective for the financial years beginning on or after 1 January 2025.

The adoption of the new/revised FRS and FRS interpretations did not result in any substantial change to the Group's accounting policies nor any material impact on the Group's financial results.

The condensed interim financial statements are presented in Singapore Dollars which is the Company’s functional currency.

2.1 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next interim period are included in the following notes:

- Note 11 – impairment test of intangible assets: key assumptions underlying recoverable amounts

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

Information reported to the key management personnel of the Group for the purposes of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided, and in respect of the operations, the information is further analysed based on the different classes of customers. Management has chosen to organise the Group around differences in products and services.

The Group has two principal business segments under SFRS(I) 8, as described below, which are the Group's strategic business units. The two strategic business units are organised and managed separately because they require differing technological skill sets and marketing strategies. They are as follows:

- Mechatronics - specialising in the design and manufacture of complex electro-mechanical assemblies and automation systems for original equipment manufacturers.

- Integrated Manufacturing Services ("IMS") - specialising in a one-stop integrated solution to manufacture plastic components (including design and fabrication of mould) for assembly into modules and finished products. It also designs and manufactures high quality oil filters.

The Investment Holding & Management Services segment is not a business segment but are essentially investment holding companies which provide management services to companies within the Group.

The Others segment comprises:
- an investment in property holding company; and
- companies in the business of producing, testing and trading of high performance adhesive products and thermal management products.

Inter-segment transactions are determined on terms agreed between the parties. Segment assets consist of non-current and current assets while segment liabilities comprise non-current and current liabilities. Capital expenditure comprises additions to property, plant and equipment.

4.1 Business segments

For the six months ended 30 June 2025

Turnover	Mechatronics $'000	IMS $'000	Investment Holding & Management Services $'000	Others $'000	Eliminations $'000	Total $'000
External revenue	389,289	40,577	-	1,509	-	431,375
Inter-segment sales	-	-	6,510	-	(6,510)	-
	389,289	40,577	6,510	1,509	(6,510)	431,375
Segment results	23,914	(98)	3,091	166	-	27,073
Finance income	214	38	394	20	-	666
Finance costs	(2,761)	(214)	(2)	(5)	-	(2,982)
Share of results of an associate, net of tax	-	-	-	(1)	-	(1)
Profit before income tax						24,756
Income tax expense	(4,953)	225	(66)	(34)	-	(4,828)
Total profit						19,928
Other segment information:						
Capital expenditure	5,535	1,622	359	31	-	7,547
Addition of intangible assets	-	66	-	-	-	66
Depreciation and amortisation	11,983	3,218	137	113	-	15,451
Amortisation of deferred income	-	-	-	5	-	5
Other non-cash expenses other than depreciation and amortisation	745	55	279	-	-	1,079
As at 30 June 2025						
Segment assets	531,053	96,285	85,124	9,916	-	722,378
Segment liabilities	250,774	21,407	1,994	898	-	275,073

For the six months ended 30 June 2024

Turnover	Mechatronics $'000	IMS $'000	Investment Holding & Management Services $'000	Others $'000	Eliminations $'000	Total $'000
External revenue	327,148	44,309	-	1,261	-	372,718
Inter-segment sales	-	-	5,461	-	(5,461)	-
	327,148	44,309	5,461	1,261	(5,461)	372,718
Segment results	22,741	1,204	1,698	90	-	25,733
Finance income	164	36	477	22	-	699
Finance costs	(2,669)	(297)	(3)	(8)	-	(2,977)
Profit before income tax						23,455
Income tax expense	(5,384)	(156)	(46)	(20)	-	(5,606)
Total profit						17,849
Other segment information:						
Capital expenditure	6,307	602	8	19	-	6,936
Depreciation and amortisation	11,442	3,514	58	108	-	15,122
Amortisation of deferred income	-	-	-	5	-	5
Other non-cash expenses other than depreciation and amortisation	505	71	217	-	-	793
As at 31 December 2024						
Segment assets	540,970	100,095	84,255	9,824	-	735,144
Segment liabilities	268,862	24,562	3,279	933	-	297,636

4.2 Geographical segments

The Group operates in four principal geographical areas - The Netherlands, People's Republic of China, Malaysia and Singapore (country of domicile).

Revenue is attributed to geographical areas based on the location of the customers. Non-current assets (excluding deferred tax assets, financial asset at fair value through other comprehensive income and investment in an associate) are based on the location of those assets:

	Revenue from external customers 6 months ended		Non-current assets	
	30/06/25 $'000	30/06/24 $'000	30/06/25 $'000	31/12/24 $'000
Based on location of customer				
The Netherlands	162,354	151,303	76,298	77,879
People's Republic of China	35,322	25,979	28,023	29,943
Malaysia	22,495	19,764	35,904	37,801
Czech Republic	34,572	40,041	-	-
Singapore	50,934	31,199	31,776	34,978
Hungary	9,047	6,895	-	-
America	61,351	39,111	18,159	7,229
Germany	15,600	19,450	-	-
Switzerland	49	46	696	748
Thailand	16,489	17,364	973	999
India	4,026	3,526	1,923	2,241
Indonesia	2,912	3,572	-	-
United Kingdom	2,197	1,109	-	-
Mexico	2,907	3,756	-	-
Italy	3,302	3,974	-	-
Slovakia	-	456	-	-
Others	7,818	5,173	-	1
	431,375	372,718	193,752	191,819

4.3 Information about major customers

Included in revenue arising from Mechatronics division of 389,289,000 (30.06.2024 : $327,148,000) are revenue of approximately $207,176,000 (30.06.2024 : $201,790,000) which arose from sales to the Group's 3 (30.06.2024 : 3) largest customer.

4.4 Disaggregation of Revenue

A disaggregation of the Group's revenue for the period is as follows:

For the six months ended 30 June 2025

	Mechatronics $'000	IMS $'000	Others $'000	Total $'000
At a point in time:				
Sale of goods	388,609	39,081	1,462	429,152
Installation services	680	-	-	680
Rental income	-	-	47	47
	389,289	39,081	1,509	429,879
Over time:				
Sale of moulds	-	1,496	-	1,496
	389,289	40,577	1,509	431,375

For the six months ended 30 June 2024

	Mechatronics $'000	IMS $'000	Others $'000	Total $'000
At a point in time:				
Sale of goods	326,336	42,458	1,152	369,946
Installation services	812	-	-	812
Rental income	-	-	109	109
	327,148	42,458	1,261	370,867
Over time:				
Sale of moulds	-	1,851	-	1,851
	327,148	44,309	1,261	372,718

5. Financial assets and financial liabilities

The following table sets out the categories of financial instruments as at 30 June 2025 and 31 December 2024.

	Group		Company	
	30/06/25 $'000	31/12/24 $'000	30/06/25 $'000	31/12/24 $'000
Financial asset at fair value through other comprehensive income	1,995	1,995	1,995	1,995
Trade receivables	134,008	137,774	-	-
Receivables from subsidiaries	-	-	29	-
Dividends receivables from subsidiaries	-	-	-	12,936
Other receivables and deposits	13,917	7,156	19	39
Cash and cash equivalents	148,489	159,199	18,350	17,131
Financial assets at amortised cost	296,414	304,129	18,398	30,106
Trade payables	86,407	94,503	-	-
Payable to a subsidiary	-	-	104	104
Other payables and accruals	47,643	55,644	338	528
Borrowings	77,735	86,605	-	-
Lease liabilities	52,660	46,948	-	-
Financial liabilities at amortised cost	264,445	283,700	442	632

6. Profit before income tax

	Group 6 months ended	
	30/06/25	30/06/24
	$'000	$'000
Profit before income tax has been arrived after charging/(crediting):		
Other income including finance income	(6,080)	(5,583)
Amortisation of deferred income	(5)	(5)
Interest on borrowings	2,982	2,977
Depreciation of property, plant and equipment	11,177	11,201
Depreciation of right-of-use assets	4,011	3,746
Depreciation of investment properties	10	9
Amortisation of intangible assets	253	166
Allowance for doubtful debts and bad debts written off	6	30
(Write back)/Allowance for inventory obsolescence	(484)	1,547
Foreign exchange loss/(gain), net	334	(176)
Adjustments for over provision of tax in respect of prior years	(83)	(54)
Gain on disposal of property, plant and equipment, net	(111)	(76)
Property, plant and equipment written off	11	9

7. Taxation

	Group 6 months ended	
	30/06/25	30/06/24
	$'000	$'000
Income tax expense attributable to profit is made up of:		
- Current income tax	(4,576)	(5,267)
- Deferred income tax	(50)	(312)
	(4,626)	(5,579)
Over/ (under) recognition in respect of previous financial years:		
- Current income tax	25	140
- Deferred income tax	58	(86)
	83	54
Withholding tax	(285)	(81)
	(4,828)	(5,606)

8. Dividends

	Group 6 months ended	
	30/06/25	30/06/24
	$'000	$'000
Ordinary dividends paid		
First and final tax exempt (one-tier) dividend paid of 2.61 cents per share (6 months ended 30 June 2024: 2.28 cents)	(11,147)	(9,737)

9. Net asset value

	Group		Company	
	30/06/25	31/12/24	30/06/25	31/12/24
	$'000	$'000	$'000	$'000
Net asset value per ordinary share based on issued share capital at the end of financial period/year (cents)	103.92	101.61	36.48	38.90

Net asset value per ordinary shares is calculated based on the Group's net asset value divided by the number of ordinary shares at 30.06.2025 of 427,090,409 (31.12.2024 : 427,090,409).

10. Financial assets at fair value through other comprehensive income (“Financial Asset at FVTOCI”)

	Group and Company	
	30/06/25	31/12/24
	$'000	$'000
Unquoted equity security designated at FVTOCI	1,995	1,995

The investment in unquoted equity represent investment in a company that is engaged in the investment of healthcare companies. The recoverability of this investment is uncertain and dependent on the outcome of these activities, which cannot presently be determined. This investment in equity instruments are held for medium to long-term strategic purposes. Accordingly, management has elected to designate this investment in equity instruments as FVTOCI as they believe that recognising short-term fluctuations in this investment’s fair value in income statement would not be consistent with the Group’s strategy of holding this investment for long-term purposes and realising its performance potential in the long run.

11. Goodwill and other intangible assets

Group	Goodwill $'000	Deferred development costs $'000	Patents $'000	Intellectual properties $'000	Software development costs $'000	Total $'000
For the six months ended 30 June 2025						
Cost:						
At beginning of the financial year	22,384	17,977	2,408	5,961	401	49,131
Currency translation differences	201	354	66	-	12	633
Additions	-	66	-	-	-	66
At end of the financial period	22,585	18,397	2,474	5,961	413	49,830
Accumulated amortisation:						
At beginning of the financial year	-	6,172	2,366	5,961	86	14,585
Currency translation differences	-	125	65	-	3	193
Amortisation charge	-	199	11	-	43	253
At end of the financial period	-	6,496	2,442	5,961	132	15,031
Accumulated impairment:						
At beginning of the financial year	2,036	10,493	-	-	-	12,529
Currency translation differences	62	251	-	-	-	313
At end of the financial period	2,098	10,744	-	-	-	12,842
Carrying value:						
At 30 June 2025	20,487	1,157	32	-	281	21,957

(a) Goodwill on consolidation

Goodwill is allocated to the Group's cash-generating units (CGUs) identified according to countries of operation and business segments.

The summary of the goodwill allocation is presented below:

	Group	
	30/06/25	31/12/24
	$'000	$'000
Mechatronics:		
America	2,164	2,100
The Netherlands	7,234	7,159
Singapore	8,392	8,392
	17,790	17,651
Others:		
Malaysia	2,697	2,697
	20,487	20,348

The recoverable amounts of the CGUs to which goodwill is allocated are determined based on value-in-use calculations which use cash flow projections based on financial budgets approved by management covering a five-year period.

The key assumptions used by management in setting the financial budgets for the initial five-year period includes forecast average gross margin, forecast average revenue growth rate, and discount rate. Management determined the forecast average gross margin and forecast average revenue growth rate based on historical actual performance and its expectations of future changes in the market and general industry outlook. The discount rates used reflect specific risks relating to the relevant segments.

Cash flows beyond that five-year period have been extrapolated using steady growth rates that do not exceed the average growth rates for the relevant markets. The steady growth rates are estimated by management based on past performance of the CGUs and their expectations of market development.

Key assumptions used for value-in-use calculations:

	30/6/2025			31/12/2024		
	Gross margin [1]	Revenue growth rate [1]	Discount rate [2]	Gross margin [1]	Revenue growth rate [1]	Discount rate [2]
	%	%	%	%	%	%
Mechatronics:						
America and The Netherlands	10.4 to 13.1	3.9 to 10.0	10.1 to 16.6	11.9 to 17.2	3.8 to 11.1	11.2 to 15.1
Singapore	14.7	16.8	8.5	14.3	18.0	10.2
Others:						
Malaysia	43.4	27.8	14.2	43.7	26.4	14.2

[1] Forecasted average gross margin and revenue growth rate.

[2] Discount rate applied to the pre-tax cash flow projections.

The process of evaluating goodwill impairment involves management judgement and prudent estimates of various factors including future cash flows as well as the forecast average revenue growth rate, discount rate and forecast average gross margin. The results can be highly sensitive to the assumptions used. Key assumptions used to determine the recoverable amounts of the CGU, including forecast average revenue growth rate, forecast average gross margin and discount rate, are tested for sensitivity by applying a reasonable possible change to those assumptions.

Sensitivity analysis

31 December 2024

Management has conducted an analysis of the sensitivity of key assumptions used to determine the recoverable amount for each of the Group's CGUs to which goodwill is allocated.

Economic uncertainty continues to exist in the market. Recovery in some of the industries that the Singapore and Malaysia CGUs serve had not been as positive as expected. It is possible that further underperformance may occur in 2025 if prevailing trends continue.

For the impairment test carried out as at 31 December 2024 for the Singapore and Malaysia CGUs, which comprised 41.2% and 13.3% of the goodwill recognised on the balance sheet respectively, a decrease in the forecasted average revenue growth rate for the five-year projected free cashflow to 10.6% and 25.0% respectively, would result in the recoverable amount of the CGUs to be equal to its carrying amount.

No sensitivity analysis was disclosed for the remaining CGUs as the Group believes that any reasonable possible change in the key assumptions is unlikely to result in any material impairment to the CGUs.

30 June 2025

No sensitivity analysis was disclosed for all the CGUs as the Group believes that any reasonable possible change in the key assumptions is unlikely to result in any material impairment to the CGUs.

(b) Deferred development costs

Deferred development costs relate to the cost capitalised by its subsidiaries for developing certain products. Amortisation of the deferred development costs begins when the development is completed and are amortised on the expected units of production basis or over the estimated useful life of 5 to 10 years (2024 : 5 to 10 years).

(c) Patents

Patents relate to certain design and specification of stepper motors, filter devices for micro filtration of oil and automation of material handling to laser welding machine for gearbox filters in cars.

Patents are amortised over their estimated useful life of 5 years.

(d) Intellectual properties

Intellectual properties mainly pertain to the intellectual property related to the current miniature stepper motor product offerings and the intellectual property related miniature stepper motor products under in-process research and development. These intellectual properties have finite useful lives, and are amortised on a straight-line basis over their estimated useful lives of 5 years and on the expected units sold respectively. Intellectual properties has been fully amortised.

(e) Software development costs

Software development costs refer to the costs capitalised for the implementation of the enterprise resource planning system and are amortised over their estimated useful life of 5 years (2024 : 5 years).

The amortisation expense has been included in the line item "cost of sales" in consolidated income statement.

12. Property, plant and equipment

During the financial period, the Group acquired property, plant and equipment with an aggregate cost of $7,547,000 (30.06.2024: $6,936,000) of which $712,000 (30.06.2024: $895,000) was included in other payables at balance sheet date. Cash payments of $6,917,000 (30.06.2024: $6,159,000) includes an amount of $82,000 (30.06.2024: $118,000) for payment from other payables to purchase property, plant and equipment incurred in previous financial year.

13. Investment properties

	Group	
	30/06/25	31/12/24
	$'000	$'000
Cost:		
At beginning of the financial year	1,465	1,576
Written off	-	(194)
Currency translation differences	(4)	83
At end of the financial period/year	1,461	1,465
Accumulated depreciation:		
At beginning of the financial year	153	317
Charge for the financial period/year	10	19
Written off	-	(194)
Currency translation differences	(1)	11
At end of the financial period/year	162	153
Carrying amount at end of the financial period/year	1,299	1,312

The Group has adopted the cost model under SFRS(I) 1-40 *Investment Property* for its investment properties.

Details of the Group's investment properties and information about the fair value hierarchy as of 30 June 2025 and 31 December 2024 are as follows:

	Level 1	Level 2	Level 3	Total
	$'000	$'000	$'000	$'000
At 30 June 2025				
Leasehold buildings	-	-	3,092	3,092
At 31 December 2024				
Leasehold buildings	-	-	2,873	2,873

There were no transfers between the respective levels during the financial period.

The fair value of the Group's investment properties has been arrived at based on an indicative market value by reference to market evidence of transaction prices for similar properties.

	Group	
	6 months ended	
	30/06/25	30/06/24
	$'000	$'000
The following amounts are recognised in income statement:		
Rental income	(47)	(109)
Direct operating expenses arising from:		
- Investment properties that generate rental income	14	13

14. Borrowings

	Group	
	30/06/25	31/12/24
	$'000	$'000
Amount repayable within one year or on demand		
Secured	36,844	42,734
Unsecured	40,449	43,724
	77,293	86,458
Amount repayable after one year		
Secured	120	136
Unsecured	322	11
	442	147
Total	77,735	86,605

Details of any collaterals

Details of the borrowings of the Group and its securities as at 30 June 2025 are as follows:

	Note	Secured $'000	Unsecured $'000	Total $'000
Bank overdrafts	(i)	36,812	860	37,672
Other short-term borrowings		-	39,056	39,056
Term loans	(ii)	152	855	1,007
		36,964	40,771	77,735

(i) bank overdrafts of $36,812,000 is secured by mortgage over properties, pledged on machineries, other fixed assets and inventories and certain trade receivables of certain subsidiaries of the Group in The Netherlands.

(ii) term loans of $152,000 is secured by mortgage over a property of a subsidiary in Malaysia.

15. Share capital

	Group and Company			
	30/06/25		31/12/24	
	Number of ordinary shares	Amount $'000	Number of ordinary shares	Amount $'000
Beginning of the financial year	427,090,409	104,500	427,025,409	104,444
Exercise of share options	-	-	65,000	56
End of the financial period/year	427,090,409	104,500	427,090,409	104,500

Issued and paid up capital

There were no changes in the Company's share capital for the period ended 30 June 2025. There are no treasury shares held as at the end of the current period.

	Total number of issued shares as at	
	30/06/25	30/06/24
Number of issued shares	427,090,409	427,090,409
Number of treasury shares	-	-
Total number of issued shares excluding treasury shares	427,090,409	427,090,409

Share options

The movement of share options of the Company during the period from 1 January 2025 to 30 June 2025 is as follows:

Date of grant	Number of ordinary shares under option					Exercise price	Exercise period
	As at 01.01.25	Granted during the period	Forfeited during the period	Exercised during the period	As at 30.06.25		
6.12.2017 (2017 Option)	677,000	-	-	-	677,000	$0.432	6.12.2019 - 5.12.2027
26.1.2022 (2022 Option)	440,000	-	-	-	440,000	$1.370	26.1.2024 - 25.1.2032
6.3.2024 (2024 Option)	5,322,000	-	(90,000)	-	5,232,000	$1.300	6.3.2026 - 5.3.2034
	6,439,000	-	(90,000)	-	6,349,000		

	Total number of shares as at	
	30/06/25	**30/06/24**
Total number of shares that may be issued on exercise of share options outstanding	6,349,000	6,599,000

15.1 To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at	
	30/06/25	**31/12/24**
Total number of issued shares excluding treasury shares	427,090,409	427,090,409

15.2 A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

15.3 A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable.

16. Subsequent events

There are no known subsequent events which led to adjustments to this set of interim financial statements.

G. Other Information Required by Listing Rule Appendix 7.2

1. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the independent auditors.

2. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

2A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.
This is not required for any audit issue that is a material uncertainty relating to going concern.

Not applicable.

3. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	6 months ended	
	30/06/25	**30/06/24**
Earnings per ordinary share of the Group based on net profit attributable to equity holders of the Company:		
(i) Based on weighted average number of shares (in cents)	4.67	4.25
- Weighted average number of shares (in thousand)	427,090	427,044
(ii) On a fully diluted basis (in cents)	4.67	4.24
- Adjusted weighted average number of shares (in thousand)	427,471	427,560

Basic earnings per share for the period is calculated based on the weighted average number of ordinary shares in issue.

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

a. any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

b. any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Frencken Group is a Global Integrated Technology Solutions Company that provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions for world-class multinational companies in the aerospace, analytical life sciences, automotive, healthcare, industrial, and semiconductor segments.

The Group offers end-to-end solutions across the customer value chain - from product conceptualisation, integrated design, prototyping and new product introductions to supply chain design and management, state-of-the-art value and volume manufacturing and logistics services.

With over 3,600 employees in 19 operating sites across Asia, Europe, and the USA, the Group offers its growing customer base a global reach backed by local expertise. Working in partnership with its global customers, the Group unites the strengths of its strategically located businesses to create value for its customers.

Income Statement

Group Revenue

	1H	2H	Full Year
FY2025 (S$'000)	431,375	-	-
FY2024 (S$'000)	372,718	421,615	794,333
yoy (%)	15.7	N.M.	N.M.

For the six months ended 30 June 2025 ("1H25"), the Group's revenue gained 15.7% year-on-year ("yoy") to S$431.4 million from S$372.7 million in 1H24. This was achieved on the back of higher revenue from its Mechatronics Division which offset a reduction in revenue of the IMS Division in 1H25.

Revenue breakdown by Business Segment

	1H25	1H24	yoy
	S$'000	S$'000	%
MECHATRONICS DIVISION			
Semiconductor	215,663	156,813	37.5
Medical	64,064	61,996	3.3
Analytical Life Sciences	87,244	90,593	(3.7)
Industrial Automation	16,794	14,052	19.5
Others	5,524	3,694	49.5
Mechatronics Total	**389,289**	**327,148**	**19.0**
IMS DIVISION			
Automotive	29,239	32,065	(8.8)
Consumer & Industrial Electronics	8,768	9,559	(8.3)
Others	1,074	834	28.8
Tooling	1,496	1,851	(19.2)
IMS Total	**40,577**	**44,309**	**(8.4)**

Note: The above does not include revenue derived from investment holding & management services segment, other segment and before eliminations of inter-segment sales.

The Mechatronics Division's revenue grew 19.0% yoy to S$389.3 million in 1H25. This was driven mainly higher revenue contributions from the semiconductor, medical and industrial automation segments, which offset a dip in revenue from the analytical life sciences segment.

For 1H25, the semiconductor segment's revenue jumped 37.5% to S$215.7 million from S$156.8 million in 1H24. This was attributed mainly to stable sales growth to a key customer in Europe and a rebound in sales from the Asia operations. The Group's operations in Asia benefited from a broader product portfolio and a recovery in demand in certain segments of the semiconductor equipment sector.

The medical segment's revenue increased steadily by 3.3% to S$64.1 million in 1H25, compared to S$62.0 million in 1H24, driven primarily by higher customer orders in Asia.

The analytical life sciences segment's revenue eased marginally by 3.7% to S$87.2 million in 1H25 from S$90.6 million in 1H24, attributed primarily to lower customer demand in Europe amid uncertain market conditions.

The industrial automation segment registered higher revenue of S$16.8 million in 1H25, up 19.5% from S$14.1 million in 1H24. This resulted mainly from increased orders from a key customer in data storage solutions.

The IMS Division's revenue declined 8.4% yoy to S$40.6 million in 1H25, due mainly to lower contributions from the automotive, as well as consumer and industrial electronics segments. The Group witnessed an 8.8% yoy decrease in sales to automotive customers to S$29.2 million. The consumer and industrial electronics segment also registered softer revenue of S$8.8 million in 1H25, down 8.3% from 1H24.

In terms of revenue breakdown by business segments, the semiconductor segment accounted for 50.0% of Group revenue in 1H25. Analytical life sciences and medical segments contributed 20.2% and 14.9% respectively, while the industrial automation and automotive segments each made up 3.9% and 6.8% of revenue in 1H25.

Gross Profit Margin

The Group's gross profit increased 10.2% to S$60.9 million in 1H25, compared to S$55.2 million in 1H24. Gross profit margin eased slightly to 14.1% in 1H25 from 14.8% in 1H24, attributed mainly to higher operating costs in Europe.

Other Income/Other Operating Expenses (refer to Note 1 of Income Statement)

Other income, net of other operating expenses, decreased 30.6% to S$2.5 million in 1H25 from S$3.6 million in 1H24, due mainly to a net foreign exchange loss during 1H25 as opposed to a net gain in 1H24 and lower project income.

Selling and Administrative Expenses

Selling and distribution expenses increased 22.7% to S$6.6 million in 1H25 from S$5.4 million in 1H24 due mainly to higher manpower costs. Administrative and general expenses in 1H25 were up 7.0% to S$29.7 million from S$27.7 million in 1H24, owing primarily to an increase in staff-related expenses.

Finance Costs

Finance costs in 1H25 were stable at S$3.0 million compared to 1H24.

Group Profit before Income Tax

After accounting for the above items, the Group's profit before income tax increased 5.5% to S$24.8 million in 1H25 from S$23.5 million in 1H24.

Group Net Profit Attributable to Equity Holders of the Company ("PATMI")

	1H	2H	Full Year
FY2025 (S$'000)	19,942	-	-
FY2024 (S$'000)	18,145	18,975	37,120
yoy (%)	9.9	N.M.	N.M.

After deducting income tax expense of S$4.8 million, the Group reported higher net profit attributable to equity holders ("PATMI") of S$19.9 million in 1H25, up 9.9% from S$18.1 million in 1H24.

The Group recorded earnings per share (based on weighted average number of shares) of 4.67 cents in 1H25 compared to 4.25 cents in 1H24.

Balance Sheet

As at 30 June 2025, the Group had shareholders' equity of S$443.8 million, equivalent to net asset value of S$1.04 per share based on total number of issued shares of 427.1 million shares.

Total assets stood at S$722.4 million as at 30 June 2025 compared to S$735.1 million as at 31 December 2024.

Property, plant and equipment decreased to S$116.1 million as at 30 June 2025 from S$120.0 million as at 31 December 2024. During 1H25, the Group incurred capital expenditure of S$7.5 million. Depreciation of property, plant and equipment amounted to S$11.2 million in 1H25.

As at 30 June 2025, the Group's right-of-use assets increased to S$53.5 million from S$47.3 million at 31 December 2024. Correspondingly, lease liabilities also increased to S$52.7 million as at 30 June 2025 from S$46.9 million as at 31 December 2024.

Inventories reduced to S$221.0 million as at 30 June 2025 from S$226.5 million as at 31 December 2024 in tandem with customers' orders. Trade receivables as at 30 June 2025 decreased to S$134.0 million from S$137.8 million as at 31 December 2024 due to higher collections during 1H25.

As at 30 June 2025, the Group's cash and cash equivalents decreased to S$148.5 million from S$159.2 million as at 31 December 2024. Total borrowings decreased to S$77.7 million as at 30 June 2025 from S$86.6 million as at 31 December 2024. The Group had net cash of S$70.8 million as at 30 June 2025. Total debt-to-equity ratio was around 17.5% at the end of 1H25.

Cash Flow Statement Analysis

The Group generated net cash of S$21.9 million from operating activities in 1H25. Net cash used in investing activities amounted to S$5.9 million in 1H25 due mainly to capital expenditure.

Net cash used in financing activities amounted to S$19.5 million in 1H25, due primarily to the payment of dividends to shareholders, as well as repayment of borrowings and lease liabilities.

As a result of the above, the Group recorded a net decrease in cash and cash equivalents of S$3.5 million during 1H25. When added to its opening cash and cash equivalents of S$116.4 million at the beginning of 1H25 and after accounting for the negative effect of foreign currency movements of S$2.3 million on its opening cash and cash equivalents, the Group had a cash balance of S$110.6 million as at 30 June 2025.

5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's financial performance in 1H25 is generally in line with the guidance provided in its business update for 1Q25 which was posted on the SGX website on 20 May 2025.

6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

INDUSTRY CONDITIONS

Against a challenging backdrop, the Group delivered a resilient performance with revenue and net profit growing by 15.7% and 9.9% to S$431.4 million and S$19.9 million respectively for 1H25 compared to 1H24.

Notwithstanding the better performance in 1H25, the Group maintains a cautious stance amid current global market conditions. While more clarity on tariff deals with the USA has emerged after 1 August 2025, the business operating landscape is envisaged to remain challenging in the near term.

The general outlook continues to be uncertain due to the potential impact of the USA tariffs on global trade, market demand, inflation and foreign exchange markets; as well as the protracted geopolitical tensions and policy instability. Volatility in the macroeconomic environment is weighing on business confidence and dampening investments, as corporations worldwide reassess and reconfigure their manufacturing supply chains to navigate an evolving global trade landscape.

Frencken believes its proven business model, built on market and geographical diversity, robust financial position, as well as strong partnerships with market leaders, fortifies the Group's resilience against economic volatility to thrive over the long term.

The Group will stay the course and leverage on its global infrastructure across Asia, Europe and the USA to deliver "local-for-local" and/or supply chain diversification solutions for customers, while capitalising on opportunities arising from the shifts in global trade. Guided by its operating philosophy of "Global Reach, Local Expertise", the Group continues to strengthen core capabilities across its global sites through ongoing knowledge transfer, technology sharing, and continuous improvements.

BUSINESS SEGMENT OUTLOOK

In light of the macroeconomic and geopolitical uncertainties, as well as potential order volatility arising from cautious business sentiment, the Group remains prudent in its outlook for the second half of 2025. Based on current indicators, and barring unforeseen circumstances — including but not limited to the impact of tariff policies — the Group expects 2H25 revenue to remain broadly stable compared to 1H25.

Anticipated revenue performances of key business segments	2H25 versus 1H25
Semiconductor	Stable
Medical	Stable
Analytical life sciences	Lower
Industrial Automation	Higher
Automotive	Stable

While the semiconductor segment's revenue in 2H25 is currently expected to be largely similar to 1H25, this may be subject to changes due to the ambiguity of the USA tariffs on chips and their associated impact on the semiconductor equipment sector, along with the possibility of reshoring activities to the US.

On a long term basis, the Group remains confident of its growth prospects. With a focus on sustainable growth over the long term, Frencken is looking to secure opportunities for the future in its business planning and execution of strategic initiatives. Among these initiatives are the development of larger and improved manufacturing facilities in the USA and Singapore.

The new facility in the USA will bring additional production capacity to support the growth of existing and new businesses. In Singapore, Frencken held a groundbreaking ceremony on 12 August 2025 to mark the start of construction of a new and larger facility for its Mechatronics operations in Singapore ("Mechatronics Singapore").

This development underscores the Group's confidence in its long-term prospects with customers and the continued growth of Singapore's semiconductor and technology industries. With completion targeted for the first quarter of 2027, the new facility will strengthen Mechatronics Singapore's competitiveness through advanced engineering, innovation and intelligent systems, as Frencken adopts the next generation of manufacturing to stay ahead of the curve.

Frencken believes the investment in a new facility in Singapore is timely, as it will lay a stronger foundation to capitalise on the secular uptrend of the semiconductor sector. The constant advancement in chip manufacturing technologies will spur future development of the wafer fabrication equipment industry. Today, the Group supports global wafer fabrication equipment customers across a broad spectrum of key processes. Beyond the semiconductor segment, the new facility is also expected to strengthen Mechatronics Singapore's position to pursue opportunities across the analytical life sciences and aerospace portfolios, and set the stage for its next chapter of growth.

7. Dividend

(a) Current Financial Period Reported on
Any dividend declared (recommended) for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared for the corresponding period of the immediately preceding financial year?

None

8. If no dividend has been declared/ recommended, a statement to that effect and reason(s) for the decision.

No interim dividend has been declared or recommended for the half year ended 30 June 2025 as the Group's practice is to recommend dividend payment annually together with its full-year results.

9. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Aggregate value of all IPTs during the financial period under review (excluding transactions less than $100,000) 6 months ended	
	30/06/25	30/06/24
Not applicable	-	-

The Company does not have any general mandate from shareholders pursuant to Rule 920.

10. Confirmation by Directors Pursuant to Rule 705(5) of the Listing Manual of SGX-ST.

We, Dato' Seri Gooi Soon Chai and Mohamad Anwar Au, being two directors of Frencken Group Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the half year ended 30 June 2025 financial results to be false or misleading.

On behalf of the Board of Directors

(signed)
Dato' Seri Gooi Soon Chai
Non-Executive Director

(signed)
Mohamad Anwar Au
Executive Director

11. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) of the Listing Manual of SGX-ST.

Frencken Group Limited confirms that undertakings under Rule 720(1) have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

BY ORDER OF THE BOARD

Mohamad Anwar Au
Executive Director
14-Aug-25