



**CAPITALAND INVESTMENT LIMITED**  
(Registration Number: 200308451M)  
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

**ANNOUNCEMENT**

**GRANT OF SHARE AWARDS**

CapitaLand Investment Limited (the “**Company**”) wishes to announce the following grant of share awards under the CapitaLand Investment Performance Share Plan 2021 (“**CLI PSP 2021**”):

(a)	Date of grant	1 October 2021
(b)	Number of ordinary shares of the Company (“ <b>Shares</b> ”) comprised in the awards (including the Shares in (d) below)	38,794,935 <sup>@*</sup>
(c)	Market price (last done) of Shares on the date of grant	S\$3.34 per Share
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<u>Director</u> Mr Lee Chee Koon: 3,909,449 <sup>#</sup>

<sup>@</sup> Following the completion of the strategic restructuring and demerger of the investment management business of CapitaLand Limited (“CL”) and as further described in the Company introductory document dated 17 July 2021, the awards granted under CL’s CapitaLand Performance Share Plan 2010 and CapitaLand Performance Share Plan 2020 (collectively, the “CL PSP Awards”) to certain employees of the Company and CL group companies have vested into ordinary shares of CL (the “CL Shares”) and been replaced with Shares under the CapitaLand Investment Performance Share Plan 2021 (“CLI PSP 2021”), which will vest progressively over three years in accordance with the original vesting schedule of the CL PSP Awards

<sup>#</sup> Following the completion of the strategic restructuring and demerger of the investment management business of CL, the CL PSP Awards to Mr Lee have vested into 2,056,650 CL Shares. In lieu of the CL Shares, Mr Lee has been granted awards comprising 2,988,443 Shares under the CLI PSP 2021, which will vest progressively over three years in accordance with the original vesting schedule of the CL PSP Awards.

<sup>\*</sup> This includes a one-time special contingent award linked specifically to Price/NAV targets granted to selected key executives in the Company and CL group companies as at 1 October 2021 within the larger One CapitaLand ecosystem. Such one-time special contingent award may (at the absolute discretion of the Executive Resource and Compensation Committee) also be extended to key executives joining the Company and/or its group companies on a date after 1 October 2021. This is a long-term share-based award which will vest after the end of a 5-year performance period, subject to the achievement of the targets approved by the Executive Resource and Compensation Committee. The number of shares to be released as soon as practicable upon vesting will be determined based on, inter alia, the award multiplied by an achievement factor. If the minimum performance level is achieved, the achievement factor will be 0.2. If the performance level exceeds minimum but is below superior, the achievement factor will be adjusted accordingly within the range of 0.2 to 3.0. If the performance level is superior and above, the achievement factor will be 3.0. Conversely, if the performance level is below minimum, the achievement factor will be zero and no share will be released.

By Order of the Board

Michelle Koh  
Company Secretary  
1 October 2021