

Triyards Holdings Limited (Under Judicial Management)

(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

APPLICATION FOR EXTENSION OF TIME

Triyards Holdings Limited (the “**Company**” or “**THL**”) refers to its previous announcements dated 17 February 2020, 20 April 2020, 24 April 2020 and 28 April 2020 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that in view of the adjournment of the Extension Application hearing to 23 June 2020 at 10am, the Court has directed, *inter alia*, the following:

- a) Parties objecting to the Extension Application are to file an affidavit by 26 May 2020 (Tuesday), 4:00 pm.
- b) The Company is to file a reply affidavit, if any, by 9 June 2020 (Tuesday), 4:00 pm. All affidavits are to be served by email followed by e-service.
- c) All affidavits are to be served by email followed by e-service. Submissions and bundle of authorities are to be filed electronically by eLitigation to Court by 16 June 2020 (Tuesday), 4:00 pm.
- d) In complying with the above directions, parties should ensure that they comply with all safe distancing and other applicable measures required, under the laws of Singapore, to minimise the further spread of COVID-19. In particular, please ensure that you and your lawyers do not come into close physical proximity with one another. If parties are unable to comply with the safe distancing and other applicable measures required under the laws of Singapore, they are to write in with reasons to the Supreme Court by 19 May 2020 with their reasons and request for new directions.

Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

The Judicial Managers
TRIYARDS HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

6 May 2020