

**SOUTHERN ALLIANCE MINING LTD.**  
(the “Company”)  
(Company Registration No.: 201931423D)  
(Incorporated in the Republic of Singapore)

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

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<b>PLACE</b>	:	Held by way of electronic means
<b>DAY &amp; DATE</b>	:	Friday, 26 November 2021
<b>TIME</b>	:	10.10 a.m.
<b>PRESENT</b>	:	As per the attendance list maintained by the Company.
<b>IN ATTENDANCE</b>	:	As per the attendance list maintained by the Company.
<b>CHAIRMAN</b>	:	Dato’ Teh Teck Tee

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**WELCOME ADDRESS**

Dato’ Teh Teck Tee, the Chairman of the Meeting (“**Chairman**”) welcomed the shareholders of the Company (“**Shareholders**”) to the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”) of Southern Alliance Mining Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) convened and held by way of electronic means in view of the current COVID-19 restriction orders in Singapore and the related safe distancing measures

**QUORUM**

Having confirmed with the Company Secretary that a quorum in accordance with the Company’s Constitution was present, the Chairman called the EGM to order.

The Chairman introduced the Directors, Management and other professional teams who joined the Meeting via webcast to the Shareholders.

**NOTICE**

The Chairman took the notice of the Meeting (“**Notice of EGM**”) as read.

**QUESTIONS FROM SHAREHOLDERS**

The Chairman informed the Meeting that Shareholders had been requested to submit their questions in relation to the resolutions set out in the Notice of EGM prior to the Meeting. It was noted that the Company did not receive any questions from Shareholders on the proposed resolutions to be tabled at the Meeting.

**VOTING BY POLL**

The Chairman informed the Shareholders that all resolutions tabled at the Meeting had been put to vote by poll based on proxy votes received before the Meeting. In his capacity as Chairman of the Meeting, he had been appointed as proxy by Shareholders and he would be voting in accordance with their instructions.

The Chairman further informed the Meeting that the Company had appointed Entrust Advisory Pte. Ltd.

as the Scrutineer for the Meeting and they had independently verified all votes received for the resolutions tabled. The results of the poll for each resolution would be shown on the screen.

**ORDINARY RESOLUTION 1:  
THE PROPOSED RENEWAL OF THE SHARE PURCHASE MANDATE**

The Chairman informed the Meeting that Ordinary Resolution 1 was to seek Shareholder's approval for the proposed renewal of the Share Purchase Mandate.

The results were shown on the screen as follows:

<b>EGM Resolution No. 1</b>	<b>The proposed renewal of the share purchase mandate.</b>		
	<b>For</b>	<b>Against</b>	<b>Total No. of Valid Votes</b>
<b>No. of shares</b>	<b>410,000,000</b>	<b>0</b>	<b>410,000,000</b>
<b>Percentage</b>	<b>100.00%</b>	<b>0.00%</b>	<b>100.00%</b>

The Chairman declared Ordinary Resolution 1 carried.

**ORDINARY RESOLUTION 2:  
THE PROPOSED RENEWAL OF THE IPT GENERAL MANDATE**

The Chairman informed the Meeting that Ordinary Resolution 2 was to seek Shareholder's approval for the proposed renewal of the General Mandate for Interested Persons Transactions.

The results were shown on the screen as follows:

<b>EGM Resolution No. 2</b>	<b>The proposed renewal of the general mandate for Interested Persons Transactions.</b>		
	<b>For</b>	<b>Against</b>	<b>Total No. of Valid Votes</b>
<b>No. of shares</b>	<b>6,020,000</b>	<b>0</b>	<b>6,020,000</b>
<b>Percentage</b>	<b>100.00%</b>	<b>0.00%</b>	<b>100.00%</b>

The Chairman declared Ordinary Resolution 2 carried.

**ORDINARY RESOLUTION 3:  
THE PROPOSED DIVERSIFICATION OF THE GROUP'S EXISTING BUSINESS TO INCLUDE THE  
PROPOSED NEW BUSINESS**

The Chairman informed the Meeting that Ordinary Resolution 3 was to seek Shareholder's approval for the proposed diversification of the group's existing business to include the proposed new business.

The results were shown on the screen as follows:

<b>EGM Resolution No. 3</b>	<b>The proposed diversification of the group's existing business to include the proposed new business</b>		
	<b>For</b>	<b>Against</b>	<b>Total No. of Valid Votes</b>
<b>No. of shares</b>	<b>410,000,000</b>	<b>0</b>	<b>410,000,000</b>
<b>Percentage</b>	<b>100.00%</b>	<b>0.00%</b>	<b>100.00%</b>

The Chairman declared Ordinary Resolution 3 carried.

**CONCLUSION**

There being no other business to transact, the Chairman declared the EGM closed at 10.16 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings

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Dato' Teh Teck Tee  
Chairman of Meeting