CHINA TAISAN TECHNOLOGY GROUP HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in Singapore)

Company Registration No. 200711863D

UPDATES PURSUANT TO RULES 704(23) AND 1313(2) OF THE LISTING MANUAL

- (1) The Judicial Managers of China Taisan Technology Group Holdings Limited (the "Company") refer to the following announcements made on:
 - (a) 4 June 2017 relating to the Company being placed on the watch-list with effect from 5 June 2017 due to the Financial Entry and the MTP Entry Criteria;
 - (b) 30 June 2018 relating to the Company's responses to the Singapore Exchange Securities Trading Limited's ("SGX-ST") Notice of Compliance dated 8 June 2018;
 - (c) 21 July 2018 relating to the grant of the Interim Judicial Management Order dated 19 July 2018;
 - (d) 24 August 2018 relating to the grant of the Judicial Management Order dated 21 August 2018 (the "**JM Order**");
 - (e) 23 October 2018 relating to the result of the first Creditors' Meeting;
 - (f) 30 November 2018 relating to the monthly update for November 2018;
 - (g) 13 December 2018 relating to the application to (i) SGX-ST for an extension of time to comply with Rules 705(1) and 705(2) of the Listing Manual of SGX-ST (the "Listing Manual") as well as further extension / extension of time to comply with Rules 707(1) and 707(2) of the Listing Manual, and (ii) ACRA for an extension of time to comply with Sections 175 and 201 of the Companies Act, Cap. 50;
 - (h) 28 December 2018 relating to the sustainability report by the Company and updates pursuant to Rules 1313(2) and 704(23) of the Listing Manual;
 - (i) 30 January 2019 relating to the monthly update for January 2019;
 - (j) 13 February 2019 relating to the extension of the JM Order until 16 August 2019;
 - (k) 27 February 2019 relating to the monthly update for February 2019; and
 - (I) 21 March 2019 relating to the application to SGX-ST for (i) further extension of time to comply with Rules 705(1), 705(2), 707(1) and 707(2) of the Listing Manual and (ii) extension of time to comply with Rule 1304(1) of the Listing Manual.

<u>Updates on the Company's sole operating subsidiary, Jinjiang Lianjie Textile & Printing Dyeing Industrial Co., Ltd ("Jinjiang Lianjie")</u>

(2) As of the date of this Announcement, the Judicial Managers still have **not** received any financial records pertaining to Jinjiang Lianjie.

Updates pursuant to Rules 704(23) and 1313(2) of the Listing Manual

(3) Save for the above, there has been no material developments in relation to the affairs of the Company. The Judicial Managers continue to engage in discussions with the potential investors and will provide updates as and when there are further material developments.

Submitted by the Judicial Managers For and On Behalf of the Company

Chia Soo Hien Leow Quek Shiong BDO LLP

28 March 2019