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MEDIA RELEASE

Completion of Senoko Waste-to-Energy Plant Upgrade

Singapore, 4 October 2016 – Keppel Infrastructure Fund Management Pte Ltd (KIFM), as Trustee-Manager of Keppel Infrastructure Trust (KIT), has completed the capacity upgrade of Senoko Waste-to-Energy plant on 1 September 2016. The upgrade was completed earlier than planned and on budget.

Senoko Waste-to-Energy Pte Ltd, a wholly-owned subsidiary of KIT, announced the upgrade in September 2014 after it entered into an agreement with the National Environment Agency (NEA) to progressively increase the capacity from 2,100 tonnes per day to 2,310 tonnes per day. The capacity payments from NEA was correspondingly increased with the completion of each incineration unit upgrade, with the sixth and final unit upgrade being completed with effect from 1 September 2016.

Mr Khor Un-Hun, Chief Executive Officer of KIFM, said, "Working closely with our Operations & Maintenance vendor, Keppel Seghers, we are delighted to deliver the additional capacity ahead of schedule to NEA."

The upgrading works was carried out progressively and scheduled with the planned annual maintenance of each incineration unit so as to optimise the overall operational availability of the plant during the upgrading period.

The above transaction is not expected to have any material impact on the net tangible assets and distribution per unit of KIT for the current financial year.

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About Keppel Infrastructure Trust

Keppel Infrastructure Trust is a listed business trust that provides investors with the opportunity to invest in a large and well-diversified portfolio of core infrastructure assets located in jurisdictions with well-developed legal frameworks that support infrastructure investment. The Trust aims to provide long-term, regular and sustainable distributions to its Unitholders.

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This media release is also available at www.kepcorp.com, www.kepcapital.com and www.kepinfratrust.com.